

E-SALE NOTICE (Under SARFAESI Act 2002)

Auction Sale of Immovable Property mortgaged to the bank under Securitisation and Reconstruction of Financial Asset and Enforcement of Security Interest Act 2002 (SARFAESI Act) read with rules 5, 6, 7, 8 & 9 of the Security Interest (Enforcement Rules, 2002).

Physical Possession of the following properties has been taken over by the Authorised Officer, UCO Bank,

Borivali West Branch, Ganpati Apt., L.T. Road, Babhai Naka, Borivali West, Mumbai- 400092. pursuant to the Notice issued u/s 13(2) of the Securitisation and Reconstruction of Financial Asset and Enforcement of Security Interest Act 2002 in the following borrowal accounts mentioned below with a right to sell the same as on "AS IS WHERE IS BASIS AND "WHAT IS WHERE IS BASIS".

Sr. No.	Name of Borrower & Guarantors	Description of the Property	Name of the owner of property	Amt. O/s	Area	Reserve Price (Rs.)	Earnest Money Dep
1	2	3	4	5	6	7	8
1.	Mr. Rakesh Harish vaidya, Mrs. Poonam Rakesh vaidya, Mrs. Kusum Harish Vaidya, Mr. Harish Vaidya	Flat No 1402, 14th floor, 2290 Sq.ft. Built up, 1625 Sq.ft. Carpet , along with 5 nos. of Covered car parking Space on Gr. Floor, Situated at Satguru Towers, at Final plot no.162 of TPS IV, CTS No. G/477, G/488 & G/479 of Village Bandra, Nr. Poddar School & Rose Mary School, opp. Uco bank Santacruz Branch, Central Avenue Road, Santacruz West Mumbai-400054.	Mr. Rakesh Harish vaidya & Mrs. Poonam Rakesh vaidya,	958.92 as on 31/12/2015 inclusive of interest upto 30/04/2014	2290 Sq.ft. Built up, 1625 Sq.ft. Carpet , along with 5 nos. of Covered car parking Space on Gr. Floor	Rs. 847.45 Lacs	Rs. 84.75 Lacs
2.	Mr. Viral Harish vaidya, Mrs. Dolly Viral vaidya, Mrs. Kusum Harish Vaidya, Mr. Harish Vaidya	Flat No 1401, 14th floor, 2435 Sq.ft. Built up, 1752 Sq.ft. Carpet , along with 4 nos. of Covered car parking Space on Gr. Floor, Situated at Satguru Towers, at Final plot no.162 of TPS IV, CTS No. G/477, G/488 & G/479 of Village Bandra, Nr. Poddar School & Rose Mary School, opp. Uco bank Santacruz Branch, Central Avenue Road, Santacruz West Mumbai-400054.	Mr. Viral Harish vaidya & Mrs. Dolly Viral Vaidya	961.03 as on 31/12/2015 inclusive of interest upto 30/04/2014	2435 Sq.ft. Built up, 1752 Sq.ft. Carpet , along with 4 nos. of Covered car parking Space on Gr. Floor	Rs. 889.10 Lacs	Rs. 88.91 lacs

Terms & Conditions:

- The auction sale will be "online e-auction" bidding through website <https://ucobank.auctiontiger.net> on **10/02/2016** between **12:00 Noon to 1:30 PM. As per (IST) with unlimited Extensions of 5 minutes each. Prospect bidder can also view sale details and bidding through our Auction Tiger Mobile Application (Android).**
- Intending bidder shall hold a valid digital signature certificate and e-mail address for details with regard to digital signature, please contact **M/s e-Procurement Technologies limited (Auction Tiger) Ahmedabad contact No. 079-40230841/844/805/813/816/818/814, Contact persons : Mr Tilak Maratha, Mobile No. 09067799646 E-mail Tilak@auctiontiger.net , Mr. Vijay Shetty, Mobile No. 09619120214, or Maharashtra@auctiontiger.net , Fax No 079-40230 847**
- Bidders are advised to go through the website <https://ucobank.auctiontiger.net> for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction sale proceeding.
- Prospective bidders may avail online training on e-auction from **M/s e-Procurement Technologies limited (Auction Tiger) Ahmedabad**
- Bids shall be submitted through online only in the prescribed format with relevant details.
- Last date for submission of EMD and KYC **08/02/2016 up to 03:00pm**
- Earnest Money Deposit EMD shall be deposited through RTGS/NEFT Fund transfer to Credit of Account Number 11701032220001, UCO Bank, Borivali west Br, Mumbai, IFSC Code No. UCBA0001170.
- A copy of the Bid form along with the enclosure submitted online (also mentioning UTR Number) shall be handed over to the Authorised Officer, Borivali West Branch, Ganpati Apt., L.T. Road, Babhai Naka, Borivali West, Mumbai- 400092 or soft copies of the same by E-mail to: borivil@ucobank.co.in & zo.mumbai@ucobank.co.in
- The bid price to be submitted shall be above the Reserve Price and Bidders shall improve their further offers in multiple of Rs.1,00, 000/-
- The successful bidder shall have to pay 25% of the purchase amount (including earnest money) already paid, immediately on closure of the E-Auction Sale proceedings on the same day of the Sale in the same mode as stipulated in Clause 7 above. The balance 75% of the purchase price shall have to be paid within 15 days of acceptance/confirmation of sale conveyed to them.
- The EMD of unsuccessful bidder will be returned on the closure of the e-auction sale proceedings.
- The sale is subject to confirmation by the Bank, if the borrower/guarantor pays the bank in full before sale, no sale will be conducted.
- The property is sold in "As is Where is" and "As is What is" condition and the intending bidder should make discreet enquiries as regards on the property of any authority besides the banks charges and should satisfied themselves about the title, extent, quality and quality of the property before submitting their bid. No claim of whatsoever nature regarding the property put for sale, charges encumbrances over the property on any other matter etc. will be entertained after submission of the online bid.
- The undersigned has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale/modify any terms and conditions of the sale without any prior notice and assigning any reasons.
- The purchaser shall bear the stamp duties charges including those of sale certificate registration charges, all statutory dues payable to Government, taxes and rates and outgoing both existing and future relating to the property. The sale certificate will be issued only in the name of successful bidder.
- The intending purchaser can inspect the property **on or before 30/01/2016 at 11:00 A.M to 3:00 P.M**
- The sale is subject to conditions prescribed in the SARFAESI Act/Rules 2002 and the conditions mentioned above.
- For further details, contact the Authorised Officer, Borivali West Branch, Ganpati Apt., L.T. Road, Babhai Naka, Borivali West, Mumbai- 400092 Tel no.022 28981604 Fax : 022 28986929
- The Notice is also to the Borrower(s) Guarantor(s) in particular and the public in general.

Place : Mumbai
Date : 05/01/2016

Authorised Officer,
UCO Bank