

UCO BANK ZONAL OFFICE CHANDIGARH: SCO: 55-56-57, BANK SQUARE, SECTOR-17-B, CHANDIGARH-160 017, TEL NO. 0172-5037310, 5037340, E-MAIL: zo.chng@ucobank.co.in

E-AUCTION SALE NOTICE

PUBLIC NOTICE FOR E-AUCTION FOR SALE OF IMMOVABLE PROPERTIES LAST DATE & TIME OF SUBMISSION OF EMD (THROUGH NEFT/RTGS) AND DOCUMENTS (HARD COPY) 23.06.2017 UPTO 5.00 P.M. LAST DATE & TIME OF SUBMISSION OF EMD (THROUGH NEFT/RTGS) AND DOCUMENTS (ONLINE) 27.06.2017 UPTO 5.00 P.M.

Public Notice for Sale of Assets under Securitization & Reconstruction of Financial Assets & Enforcement of Security Interest (SARFAESI)Act, 2002. Sale of immovable properties mortgage to Bank under Securitization & Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. Whereas, the Authorised Officer of UCO Bank, Respective Branches as under had taken possession of the following properties to the Notice issued under Section 13(2) of SARFAESI Act in the following loan account with right to sell the same strictly on "As is Where is Basis" & "Whatever there is basis" & "Without recourse Basis" for realization of Bank's Dues plus interest & other charges as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the

is what is basis" & "Whatever there is basis" & "Without recourse Basis" for realization of Bank's Dues plus interest & other charges as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the Securitization & Reconstruction of Financial Assets & Enforcement of Security Interest (SARFAESI) Act, 2002 propose to realize the Bank's dues by sale of the said properties, The Sale will be done by the undersigned through e-auction platform provided at the website.	
	THE SECURED ASSETS
Sr. Name of Branch, Borrower(s)/ Guarantor(s) Poperties (Physical or Symbolic) Name of Branch, Borrower(s)/ Guarantor(s) Possession (Physical or Symbolic) Possession Date/ Notice Date & EMD Officer of Bid Increase Concerned E-Auction	Sr. Name of Branch, Borrower(s)/ Guarantor(s) No. Details of Immovable properties (Physical or Symbolic) Possession Date/ Status of Possession (Physical or Symbolic) Demand Notice Date & EMD Officer of Concerned Amount Reserve Price Details of Officer of Concerned Concerned E-Auction Status of Possession Date/ Notice Date & Outstanding Amount Concerned Concer
1. MCB, LUDHIANA All that part & 18.02.2017 (PHYSICAL) 23.01.2015 M/s KOC Industries parcel of the Factory Land & Building 1. Rs. 20,07,39,917.73 Limited, through its Measuring 6502 Sq. Yards (4x/1625.50) 2. Rs. 20,74,888/- Limited, through its Measuring 6502 Sq. Yards (4x/1625.50) 2. Rs. 20,74,888/- Rs. 13.90 Lacs (M) 90620-99869 E-mail: ludmcc@ E-mail: ludmc	8. MUNICIPAL CORPORATION, LUDHIANA parcel of property measuring 250 Sq. Rs. 12,82,860/- Sh. Balbir Singh & Sh. Verde varied in Kitchen No. 40(4) 44(4) 44(5) Kitchen No. 20(4) 44(4) Kitchen No. 20(4) 44(4) 44(5) Kitchen No. 20(4) 44(4) Kitchen No
Chaudhary S/o Sh. Brij Ludhiana. (i) Title Deed/Wasika No.10578 dated 24.07.1990 in the name of M/s Knit-O-Craft. (ii) Title Deed/Wasika No. Amit Chaudhary S/o Sh. 10579 dated 24.07.1990 in the name of M/s Knit-O-Craft. (iii) Title Deed/Wasika No. 9588 dated 13.07.1990 in the name of M/s Knit-O-Craft. (iv) Title Deed/Wasika No. 9589 dated 13.07.1990 in the name of M/s Knit-O-Craft. Bounded as	Dalbir Singh both R/o H. No. 357/378, as per jamabandi for the year 2003 Rs. 10,000.00 ucobank.co.in Value and No. 10, Street No.2, Ekta Colony, Rahon Road, Road, Road, Road, Ludhiana Road, Bounded as under: East:- Neighbour 56'3", West:- Manjit Singh 56'-3," North:- Street 20'wide 40'-00, South:- Sukhwinder
Ashish Chaudhary S/o under: East: Road, West: Railway Line, North: Plot No. C-13, South: Plot No. C-11. Sh. Suresh Chaudhary, C-12, Phase V, Focal Point, Ludhiana. Guarantors: 1. Sh. Suresh Chaudhary S/o Sh. Brij Lal Chaudhary, 2. Sh. Amit Chaudhary S/o Sh. Suresh Chaudhary, 3. Sh. Ashish Chaudhary S/o Sh. Suresh Chaudhary, 4. Mrs. Bindiya Chaudhary W/o Sh. Aashish Chaudhary, 5. Mrs. Shiwani Chaudhary W/o Sh. Amit Chaudhary, all R/o Plot No. 286-287, Sukhmani Enclave, Canal Road, Village Barewal Awana, Ludhiana & 6.	9. CIVIL LINES, LUDHIANA All that part & 29.09.2016 (PHYSICAL) 05.10.2015 Rs. 75.00 Lacs (M) 9915693670 (through it Partners Plot) yards comprised Khasra No 54 Khata No 395/405 Jamahandi
M/s Knit-O-Craft, 12-C, Phase-V, Focal Point, Ludhiana. 2. KOHARA Extension of 29.01.2008 (PHYSICAL) 30.07.2007 Rs. 9.25 Lacs Sh. Nilesh Kumar 29.06.2017,	No. 148 (Now B- XXXIX- for the year 2003-04 Hadbast No- 395/405 Jamabandi for Rs. 20,000.00 ucobank.co.in 49/2-E) Street No.2, the year 2003-04 Hadbast No- 395/405 Jamabandi for Rs. 20,000.00 ucobank.co.in 52.00 FM:
Sh. Anoop Kochar S/o Equitable Mortgage charge of the plot with Sh. Vinod Kochar, H. No. 539/108/3, Gali No. 5, New 239/249, Wasika No. 13613 dated 29.11.2004 as per 239/249. Rs. 8,43,425/-Rs. 0.93 Lacs Rs. 10,000.00 (M) 7307619346 E-mail: kohara@ ucobank.co.in 11.00 AM to 02.00 PM.	Giaspura, Sua Road, South Skartar Singh. Giaspura, Sua Road, Ludhiana Title Deed/Wasika No- 1588 dated 03.06.2009 in the same of Mrs. Vinay Jain W/o Sh. Ludhiana. Ludhiana. Sua Road, Ludhiana Sua Road, Ludhiana Title Deed/Wasika No- 1588 dated 03.06.2009 in the same of Mrs. Vinay Jain W/o Sh. Ludhiana.
Road, Ludhiana Sq. Yards, standing in the name of Sh. Anoop Kochar S/o Sh. Vinod Kochar, resident of Gali No. 5, New	Sh. Ishar Kumar Jain, Village Gaispura, Tehsil Ludhiana at Plot no.148, Street No.2, Opp Electricity Office Giaspura Sua Road, Ludhiana Title deed/ 3. Mrs Vinay Jain W/o Wasika No. 4968 dated 10.08.2010 in the name of Mr. Ishar Kumar Jain S/o Sh. Acharru Mal Jain, Bounded as under East:
Ganeshpuri, Shivpuri Road, Ludhiana. Bounded as under: East: Gali 20 ft. wide Adm. 29'6", West: Neighbour Adm. 29'6", North: Gali 20 ft. wide Adm. 33", South: Neighbour Adm. 33".	Shri Ishar Kumar Jain Shri. Vinay Jain: West: Man Singh: North: Gall, South: Kartar Singh. 4. Mr. Ishar Kumar Jain S/o Sh. Accharu Mal Jain (Gurrantor) all R/o House No. 1539, Sector-39, Chandigarh Road, Ludhiana.
3. SAMANA Residential 06.02.2012 (PHYSICAL) 25.05.2011 Rs. 5.50 Lacs Pawan Kumar, R/o contained in the revenue estate having Khata Khatoni No. Rs. 10.000.00	10. BATHINDA All that part & 08.12.2015 (PHYSICAL) 15.11.2014 1. Sh. Harish Kumar S/o Sh. Jagdish Prasad (Rorrwer) bearing Khasra No. 4281 min(0-1) Khata No. 2540/13085 as per (Rorrwer) 10. BATHINDA All that part & 08.12.2015 (PHYSICAL) 15.11.2014 Rs. 3.15 Lacs Rs. 0.32 Lacs Rs. 0.30 Lacs Rs. 0.
Samana. 638/1041, Khasra No. 235/4 (8-0)5 (8-0)7(8-0) 14/1 (5-0) our 638/1041, Khasra No. 235/4 (8-0)5 (8-0)7(8-0) 14/1 (5-0) our 638/1041, Khasra No. 235/4 (8-0)5 (8-0)7(8-0) 14/1 (5-0) our 638/1041, Khasra No. 235/4 (8-0)5 (8-0)7(8-0) 14/1 (5-0) our 638/1041, Khasra No. 235/4 (8-0)5 (8-0)7(8-0) 14/1 (5-0) our 638/1041, Khasra No. 235/4 (8-0)5 (8-0)7(8-0) 14/1 (5-0) our 638/1041, Khasra No. 235/4 (8-0)5 (8-0)7(8-0) 14/1 (5-0) our 638/1041, Khasra No. 235/4 (8-0)5 (8-0)7(8-0) 14/1 (5-0) our 638/1041, Khasra No. 235/4 (8-0)5 (8-0)7(8-0) 14/1 (5-0) our 638/1041, Khasra No. 235/4 (8-0)5 (8-0)7(8-0) 14/1 (5-0) our 638/1041, Khasra No. 235/4 (8-0)5 (8-0)7(8-0) 14/1 (5-0) our 638/1041, Khasra No. 235/4 (8-0)5 (8-0)7(8-0) 14/1 (5-0) our 638/1041, Khasra No. 235/4 (8-0)5 (8-0)7(8-0) 14/1 (5-0) our 638/1041, Khasra No. 235/4 (8-0)5 (8-0)7(8-0) 14/1 (5-0) our 638/1041, Khasra No. 235/4 (8-0)5 (8-0)7(8-0) 14/1 (5-0) our 638/1041, Khasra No. 235/4 (8-0)5 (8-0)7(8-0) 14/1 (5-0) our 638/1041, Khasra No. 235/4 (8-0)5 (8-0)7(8-0) 14/1 (5-0) our 638/1041, Khasra No. 235/4 (8-0)5 (8-0)7((Borrower) 2. Smt Pushpa Rani W/o Sh. Harish Kumar Bounded as under East: Street: West: Manohar Singh:North: Street: South: Street.
4. SAMANA Lot: 1. 29.08.2013 (PHYSICAL) 15.05.2012 Rs. 7.20 Lacs Sharman Diett Patials Patials Patials	12059A, Gali No. 9, Naruana Road, Shaheed Bhagat Singh Nagar, Bathinda.
Sharma, Distt. Patiala, Khata Khatauni No. 43/77, Khasra No. 9//22/17/0-2), 16//28/9 Sh. Gurdeep Singh S/o Sh. Ram Singh. Khata Khatauni No. 43/77, Khasra No. 9//22/17/0-2), 16//28/9 Rs. 10,000.00 ucobank.co.in 42.90 FM: Rs. 48.00 Lacs Mr. Mukul (M) 9988203875 11,00 AM to	11. BATHINDA All that part & 16.03.2016 (PHYSICAL) 16.01.2015 Rs. 25,90,209/- Kuldeep Kumar R/o No. 124.98 Sq. Yards, Situated at House No.31392, Paras Ram 31392 Street No. 10/3 Tabell's District Participates (Proceedings) Res. 10.000.00 PM.
the revenue estate of Village Ghangori, Tehsil Samana, District Patiala. The revenue estate of Village Ghangori, Tehsil Samana, District Rs. 20,000.00 The revenue estate of Village Ghangori, Tehsil Samana, District Rs. 20,000.00 The revenue estate of Village Ghangori, Tehsil Samana, District Rs. 20,000.00 The revenue estate of Village Ghangori, Tehsil Samana, District Rs. 20,000.00 The revenue estate of Village Ghangori, Tehsil Samana, District Rs. 20,000.00 The revenue estate of Village Ghangori, Tehsil Samana, District Rs. 20,000.00 The revenue estate of Village Ghangori, Tehsil Samana, District Rs. 20,000.00 The revenue estate of Village Ghangori, Tehsil Samana, District Rs. 20,000.00 The revenue estate of Village Ghangori, Tehsil Samana, District Rs. 20,000.00 The revenue estate of Village Ghangori, Tehsil Samana, District Rs. 20,000.00 The revenue estate of Village Ghangori, Tehsil Samana, District Rs. 20,000.00 The revenue estate of Village Ghangori, Tehsil Samana, District Rs. 20,000.00 The revenue estate of Village Ghangori, Tehsil Samana, District Rs. 20,000.00 The revenue estate of Village Ghangori, Tehsil Samana, District Rs. 20,000.00 The revenue estate of Village Ghangori, Tehsil Samana, District Rs. 20,000.00 The revenue estate of Village Ghangori, Tehsil Samana, District Rs. 20,000.00 The revenue estate of Village Ghangori, Tehsil Samana, District Rs. 20,000.00 The revenue estate of Village Ghangori, Tehsil Samana, District Rs. 20,000.00 The revenue estate of Village Ghangori, Tehsil Samana, District Rs. 20,000.00 The revenue estate of Village Ghangori, Tehsil Samana, District Rs. 20,000.00 The revenue estate of Village Ghangori, Tehsil Samana, District Rs. 20,000.00 The revenue estate of Village Ghangori, Tehsil Samana, District Rs. 20,000.00 The revenue estate of Village Ghangori, Tehsil Samana, District Rs. 20,000.00 The revenue estate of Village Ghangori, Tehsil Samana, District Rs. 20,000.00 The revenue estate of Village Ghangori, Tehsil Samana, District Rs. 20,000.0	31392, Street No. 10/3, Paras Ram Nagar, Street No. 10/3, Tehsil & District Bathinda. Paras Ram Nagar Street No. 10/3, Tehsil & District Bathinda. Rs. 10,000.00 ucobank.co.in Ucobank.co.in Ucobank.co.in Ucobank.co.in Nagar, Street No. 10/3, Tehsil & District Bathinda. Title Deed/ Wasika No. 5780 dated 19.11.2013, in the name of Sh, Sarabjit S/o Kuldeep Kumar. Bounded as under: East: Street: West: Vacant Plot: North: Satish Arora; South: Sixty Six feet Wall
M/s Bhagwan Singh & parcel of Property measuring 3403 Sq. Rs. 2,58,24466.43 Co. Through its Prop./Karta S. Davinder Vards. Situated at Sangowal Road, Opp. Jassi Metal Works, Prop./Karta S. Davinder Villege Rulera Tokeil & Diett Lydbiana Rs. 2,58,24466.43 Rs. 18.70 Lacs Rs. 20,000.00 Rs. 20,000.00 Rs. 20,000.00 Rs. 20,000.00	12. BATHINDA All that part & 27.07.2016 (SYMBOLIC) M/s Jeet Selection through its Proprietor Amazinet Kumar So
Singh, 494, Industrial Area-B, Ludhiana. Title Deed/ WasikaNo. 10949 dated 06.08.2004 in the name of Sh. S. Davinder Singh(1K-6. & 1K6.16M), Title Deed/Wasika No. 10779 dated 29.08.2003 in the name of Smt. Taranjeet Kaur(1K-13M), Title Deed/Wasika No. 4156 dated 26.05.2003 in the name of Sh. S. Davinder Singh(2K-13.33M), Bounded as under: East: Sangowal Road, West: Open Plot, North: Plot/B	Amarjeet Kumar S/o Kuldeep Kumar S/o Kuldeep Kumar at Near State Bank Of Patiala, Paras Ram Nagar, Bounded On the North by:-58-3" Jai Ram Singh; On the South by:-58; 3" Master Mann Singh, On the East by: 15Feet House
Wall, South: Plot/B Wall. 6. MANDI GOBINDGARH All parts and 15.09.2016 (PHYSICAL) 09.05.2015 Rs. 307.00 Lacs Mr. M.K. Goyal 29.06.2017,	Bathinda 101001 Mathra Dass: On the West by: 15Feet Street 15-9 and Guarantor Smt. Shinder Kaur W/o Kuldeep Kumar.
M/s P.K.Alloys (P) parcel of Property: Measuring 18 Kanals 11 Rs. 536.83 Lacs Rs. 30.70 Lacs (M) 97792-50722 11.00 AM to	13. BATHINDA All that part & 08.12.2015 (PHYSICAL) 24.02.2015 Rs. 12.40 Lacs Sh. Ashok Kumar 29.06.2017,
Amloh Road, Mandi Gobindgarh-147301 11) total measuring 18Kanal 11 Marla so per Jamabandi for the year 1997-98 (Khata No. 58/96 Khasra No. 2//25(98-0), 3// Tehsil Amloh Distt. 21/1(3-0) measuring 11 Kanals Khata No. 26/46, Khasra Khasra No. 9//5(7-11) measuring 7 Kanal 11Marla total measuring	S/o Sh. Gurdev Sadloria 2. Smt. Parveen Kaur W/o Sh. Darshan Nagar, Bathinda. Sign Sh. Darshan Nagar, Bathinda. Sh. 10,000.00 Rs. 10,000.00 E-mail: bhatin@ ucobank.co.in
Tehsil Mandi Gobindgarg) Distt. Fatehgarh Sahib, Registered vide Wasika No. 1179 dated 05.11.2003 in the name of M/s P.K. Alloys Pvt. Limited.	Sadloria, both R/o H.No- Title Deed/ Wasika No. 2384, dated 18.06.2007 in the name of Sh. Darshan Singh S/o Sh. Gurdev Singh, Bounded as under: 31469, Street No. 10/6, East: Gurdev Singh: West Anand Kumar, North Street; South: Jasveer Sharma Bathinda-151 001.
7. MANDI GOBINDGARH All parts & 29.12.2016 (PHYSICAL) 23.08.2016 Rs. 1,35,71,719,92 Rs. 137.00 Lacs Near Ram Kanda, Loha 1. 3 kanal 7 marla comprised in Khatta No. 51/79 Mus. 8. 29.12.2016 (PHYSICAL) 23.08.2016 Rs. 1,35,71,719,92 Rs. 137.00 Lacs Rs. 13.70 Lacs E-mail: gobind@ 11.00 AM to 12.00 PM	14. PATIALA H. No. 38, Gali 18.06.2015 (PHYSICAL) 11.11.2014 Rs. 22.50 Lacs Rs. 22.50 Lacs Rs. 22.51 Lacs Rs. 2
Bazar, Mandi Gobindgarh through its partners 24//13/2(4-0)18/1(8-0)19/1(0-13)22/2(2-17) Mus: 34//3/2(4-	Prop. Jaspal Singh S/o Rattan Singh, R/o 3B, Juginder Nagar, Teh. Badunagar, Patiala. Khatoni No. 154/272, Khasra No. 443/2/2/1 (0-4), Waka rakba Vill. Rs. 20,000.00 E-mail: Patial@ ucobank.co.in O2.00 PM.
Sh. Paras Dass Jain, (ii) Mrs. Rani Jain W/o 3/1/4/1/5/5/2/6.996/1/0-18) 50/915 share of 4/5K and 15Maria as per lamahandi for the year 2002-	15. CHAURA BAZAR, LDH. E M T D o f 20.12.2012 (PHYSICAL) 14.10.2011 Rs. 4,23,973.97 Rs. 0.19 Lacs Rs
Sh. Roshav Jain, both R/o H. No. 381, Sector 3-C, Main Loha Bazar, 3. 2 Kanal 18-1/2Marla comprised in Khatta No. 58/89 Mus. 24//Kila No. 13/2(4-0),18/1-2(8-0), 19/1(0-13)22/2(2-17),	Footwear, Chaura Bazar, Ludhiana. B-II-1756/7, out of Property B-II-1756, Situated at Aman Rs. 10,000.00 ucobank.co.in 02.00 PM.
Gaushala Wala Ilaka, 34//3/2(4-0), 8/2/2(2-10), 35//6/2(5-2), 33-1/2/54227Kanal 2Marla i.e 1Kanal 13-1/2Marla Khata No. 57/88 Mus:24 Kila No. Mandi Gobindgarh 9/2(5-16),10/2(4-9),12/1(4-4),13/1(4-0), 17(8-0), 24(7-4).34//4/1(4-15), 5/2(6-9),610(0-18) 25/915 share of 45Kanal 15Marla	Bounded by: North: Baljit SinghAdm. 6'-6", South: Chandak Adm. 6'-6", East Nirmal Singh Adm. 8'-0", West: Common Passage Adm. 8'-00". 16. SECTOR 22D, CHD. Plot No. 40, 11.08.2016 (PHYSICAL) 11.11.2015 Rs. 6.66 Lacs Sh. Vijay Kumar, 29.06.2017,
i.e.1Kanal 2Marla as per Jamabandi for the year 2002-2003 situated at Village Talwara Tehsil Amloh Distt. Fategarh Sahib. Title Deed/Vasika No. 2700 dated 21.12.2011 in the name of Mr. Gautam Jain both son of Shri Paras Dass Jain. Bounded as under: East: Gautam Jain, West: Rajinder Singh, North: Rasta, South: Kuber Wale.	Khushi Apperals, Amita Kishore (Proprietor) and Mortgagor Parveen 11416, Bahi No. 1 dated 24.01.2006. Bounded: On the North by: Khushi Apperals, Amita Kishore (Proprietor) and Mortgagor Parveen 11416, Bahi No. 1 dated 24.01.2006. Bounded: On the North by: Rs. 8,13,827/- Rs. 0.67 Lacs E-mail: cha22d@ Rs. 10,000.00
	Plot No. 41, On the South by: Plot No. 39, On the East by: Road, On the West by: Other Plot.

TERMS AND CONDITIONS OF E-AUCTION SALE:

- 1. Property is being sold on "AS IS AND WHERE IS BASIS" and "AS IS WHAT IS BASIS" & "Whatever there is basis" and "Without Recourse Basis". Intending bidders are advised to conduct search in Revenue / SRO / Municipal Corporation records to satisfy title,

- identity, extent, dimensions, survey number, door number, boundaries or encumbrances in regarding the property proposed to be sold.

 2. Bids should be submitted only ONLINE in the prescribed form. Online bids can be submitted by accessing the website https://ucobank.auctiontiger.net, also on Auctiontiger Mobile App.

 3. Bids should be submitted along with a copy of identity document as an attachment to the bid form. Only copy of Pan Card, Passport, Voter's ID, Valid Driving License or Photo Identity Card Issued by Central / State Government shall be accepted as the identity document and should be submitted along with the bid form, Bidders staying abroad / PIOs holding dual citizenship / NRIs shall submit photo copy of his/her valid Indian Passport. Original identity Document (copy of which is submitted along with the bid form) must be produced on demand.

 4. 10% of the Upset Price/Reserve Price must be remitted towards EMD through RTGS/NEFT/Money Transfer to the Bank A/c No. 02360210001653, Name of the Beneficiary: UCO Bank, Zonal Office, IFSC Code: UCBA0000236 and the Remittance details must be clearly indicated in the bid form, EMD amount remitted by unsuccessful bidders shall be returned to them by the Bank without interest. In the event of cancellation of auction also, EMD amount shall be returned by the Bank without interest. Participating bidders are required to contact the Bank in this connection after the close of the auction.
- 5. A copy of the bid form along with its enclosure(s) submitted on line and duly signed to be sent to the Authorized Officer for property at serial No. 1 Sh. Dinesh Kumar, Mobile No. 90620-99869, E-mail Id- ludmcc@ucobank.co.in, for serial No. 2,3,4,6,7,8,10,11,12,13 and 15 Mr. P Sachdeva, Mobile No. 98314-83178, E-mail Id-patial@ucobank.co.in, & for sr. no. 16 Sh. Vijay Kumar, Mobile No. 98161-34166, E-mail Id-cha22d@ucobank.co.in and by the intending bidders, so as to reach the same on or before 21.03.2017. The Bank shall not have any liability as
- $regards\ delay\ in\ delivery\ /\ non-delivery\ of\ the\ bid\ form\ and\ /\ or\ enclosures\ of\ the\ Bank\ by\ the\ Postal\ Authority\ /\ Courier\ Agency\ /\ Carrier.$ 6. Incomplete bids, unsigned bids, as also bids not conforming to conditions at SI. Nos. 2,3,4 & 5 above will be summarily rejected. Bids which are not above the reserve price shall also be summarily rejected. The Authorized Officer reserves absolute rights to accept or reject any one or more bids or to postpone / cancel the Auction without assigning any reason.
- 7. Auction/bidding will be only through online e-bidding, Online bidding will commence from the highest bid quoted among the bids and the minimum increase for each bid will be Rs. 10,000/- or 20,000/- as mentioned above or in multiples thereof in the event of there being more than one bidders.
- 8. In case of sole bidder, the bid amount quoted in his bid form must be more than the reserve price, lest the sale shall be cancelled / deferred.
- 9. If any market-leading bid (bid higher than the highest at the point in time) is received within the last five minutes of closing time, the bidding time will be extended automatically by another five minutes. This process continues till no bid comes for a period of five minutes and the e-auction gets closed.
- 10. Highest bid will be provisionally accepted on "Subject-to-approval" basis and the highest bidder shall not have any right / title over the property until the sale is confirmed in his favour.
- 11. On sale of immovable property, the Successful Bidder shall immediately pay a deposit of twenty-five percent of the sale price through RTGS / NEFT / Money Transfer to the Bank A/c at serial no. 4, to the authorized officer conducting the sale failing which the Earnest Money Deposit shall be forfeited and property shall forthwith be sold again. The sale shall be confirmed in favour of the Successful Bidder who has offered the highest sale price in his bid to the authorized officer and shall be subject to confirmation by the secured creditor. Provided that no sale under this rule shall be confirmed, if the amount offered by sale price is less than the reserve price, specified above. Provided further that if the authorized officer fails to obtain a price higher than the reserve price, he may, with the consent of the borrower and the secured creditor effect the sale at such price.
- 12. The successful bidder shall remit the balance bid amount within 15 (fifteen) days of confirmation of sale in his favour. If the successful bidder fails to remit the balance bid amount within the said period, deposit shall be forfeited and the property shall be resold and defaulting Successful Bidder shall forfeit all claim to property or to any part of the sum for which it may be subsequently sold, in which case he/she shall forfeit the amount already remitted by him/her. Also, he/she shall have no right or claim over the property or on the amount for which the property is subsequently sold
- 13. Property can be inspected on 06.06.2017 &19.06.2017 from 10.00 am to 4.00 pm with prior appointment from respective Branch Manager against each account. Further property details, if any required can be had from M/S E-Procurement Technologies Ltd. (Auction Tiger) Ahmedabad, Contact No. 079-40230804/805/ 815/816/817/818/819/820/822, Mr. Khushal Kothari, Mobile No. 8980690773, E-Mail: punjab@auctiontiger.net, kushal@auctiontiger.net, Mr. Sachin Sharma, Mobile No. 99881-37576, E-Mail: sachin.sharma@auctiontiger.net, support@auctiontiger.net, Toll Free No. 1800 103 5342 & Whatsapp No. 9374519724.
- 14. Two or more persons may join together in submitting the bid, in that case, the sale certificate will be issued in their joint names only. No request for inclusion / substitution of names, other than those mentioned in the bid, in the sale certificate will be entertained.
- 15. All intimations to bidders / auction Successful Bidder will be primarily through e-mail by the e-auction service provider. Date of sending E-mail will be considered as date of intimation. If no intimation reaches, bidders are expected to take efforts to find out status from the E-Auction Service Provider. Non receipt of intimation should not be an excuse for default / non payment.
- 16. Sale will not be confirmed if the borrower tenders to the Bank contractual dues along with other expenses prior to the Authorized Officer issuing Sale Confirmation Letter to the successful bidder(s), In such case, the Bank shall refund without interest the entire amount remitted
- 17. Statutory dues / liabilities etc., due to the Government / Local Body, If any, shall be borne by the Successful bidders
- 18. Successful bidders shall bear the charges / fee payable for registration of the properties as per law.
- 19. Bidders are advised to go through the service provider's portal / website (viz., https://ucobank.auctiontiger.net) before participating in the auction. All participating bidders shall be deemed to have read and understood all the conditions of sale given on website and be bound by all the conditions
- 20. Details regarding e-auctioning can be obtained also from the e-Auction Service Provider, Viz M/S E-Procurement Technologies Ltd. Ahmedabad, Contact No. 079-40230804/805/815/816/817/818/819/820/822, Mr. Khushal Kothari, Mobile No. 8980690773, E-Mail: punjab@auctiontiger.net, kushal@auctiontiger.net, Mr. Sachin Sharma, Mobile No. 99881-37576, E-Mail: sachin.sharma @auctiontiger.net, support@auctiontiger.net, Toll Free No. 1800 103 5342 & Whatsapp No. 9374519724. The Auction sale is subject to confirmation of the secured creditor Bank. Further inquiries, if any, in particular details of the properties, verification of documents and / or terms and conditions of sale can be obtained from the respective Branch Managers against each account as mentioned above.

STATUTORY 30 DAYS SALE NOTICE UNDER THE SARFAESI ACT - 2002

PLACE :CHANDIGARH