

## E-AUCTION SALE NOTICE

**SALE OF IMMOVABLE ASSETS CHARGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002.**

The undersigned as Authorized Officer of **UCO Bank** has taken over possession of the following property u/s 14 of the **SARFAESI Act**.

Public at large is informed that e-auction (under **SARFAESI Act, 2002**) of the charged properties in the below mentioned cases for realisation of Bank's dues will be held on "**AS IS WHERE IS BASIS** and **AS IS WHAT IS BASIS**".

SL. No.	Name of Borrower(s)	Name of Guarantor(s)
1	M/S. Saraswathi Textiles Prop. Muthukumaraswamy S/o. Shanmugam, No.76, West Street Bahour, Pondicherry – 607 402	Shri. Shanmugam S/o. Kasinathan, No.32, Thamarikulam Natham, Bahour, Pondicherry – 607 402

**Outstanding Dues for Recovery of which Property/ies is/are Being Sold Rs.8,79,360/- (Rupees Eight Lacs Seventy Nine Thousand Three Hundred and Sixty Only) as on 31.08.2016 plus unapplied interest and incidental expenses, costs, charges**  
**Demand Notice Date: 04.10.2016**

### DESCRIPTION OF PROPERTIES

Puducherry R.D. Bahour Sub-R.D., Bahour Commune Panchayat, Bahour Revenue Village, Village No.76, Bahour Village Thamarikulam Natham Area,

1) An Area of Land Admeasuring 1 Are 13 Canthiyars Equivalent to 2 Kuzhies 2 Veesams (1224 Sq. Feet) Manual Comprised in R.S. No.55/16, CAD No.1043/1, 1043 2/1pt, 1043 2/2pt, 1043 2/3pt, Patta No.693.

2) An Area of Land Admeasuring 1 Are 60 Canthiyars Equivalent to 3 Kuzhies (1728 Sq.Feet) Comprised in New Survey No.63/3, CAD No.1041 and 1042. Now as Per Settlement Records R.S.No.63/3a with Residential building there in GF-920 sq.ft, FF-150 sq.ft. Shri. Shanmugam is the owner of this property.

**Boundaries:** North - Venugopal Gounder Land, South - Shanmugam Land, West - Thamarikulam Natham Street, East - Kannaian Gounder Land.

#### Date & Time of E-Auction :

**30.09.2017 from 10.00 a.m. to 11.00 a.m. with unlimited extensions of 5 Minutes each.**

**Date and time for submission of request letter of participation /**

**KYC Documents/ Proof of EMD etc. On or before 5.00 p.m. on 29.09.2017**

**Date and time inspection of properties 27.09.2017 between 11.00 a.m to 3.00 p.m**

Reserve Price	Earnest Money Deposit (EMD) 10% of the Reserve Price	Bid Increment Amount
<b>Amount: Rs.34.50 Lacs, Below which the properties will not be sold</b>	<b>Rs.3,45,000/-</b>	<b>Rs.25,000/-</b>

E-Auction is being held on "**AS IS WHERE IS**" and "**AS IS WHAT IS BASIS**" and will be conducted "**On Line**". The auction will be conducted through the Bank's approved service provider **M/S. Eprocurement Technologies Limited (auctioneer)**, at the web portal (<http://www.ucobank.auctiontiger.net>). E-Auction Tender Document containing online e-auction bid form, Declaration, General Terms and Conditions of online auction sale are available in 1. <https://ucobank.auctiontiger.net> 2. [www.ucobank.co.in](http://www.ucobank.co.in) 3. [www.tender.gov.in](http://www.tender.gov.in) Intending bidders are required to register themselves with the portal and obtain login ID and Password well in advance which is mandatory for e-bidding, from **M/s Eprocurement Technologies Ltd (auctioneer)**, Ahmedabad Support Nos: **07940230830**, **Contact: Mr. Bharathi Raju 8939000594 Email ID: tamilnadu@auctiontiger.net**

To the best of knowledge and information of the Authorised Officer, there is no encumbrance on the property. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues. [Note- If there is any encumbrance known to the Bank, it should be informed.]

The sale shall be subject to rules/ conditions prescribed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

The other terms and conditions of the e-auction are published in the following websites.

[addresses of the websites]

1. <https://ucobank.auctiontiger.net>, 2. <http://www.ucobank.co.in>, 3. <http://www.tender.gov.in>

#### Terms & Conditions

- The auction sale will be "Online E-Auction"/Bidding through website <https://www.ucobank.auctiontiger.net> or (M/S eprocurement technologies Ltd.,) on 30.09.2017 between 10.00 A.M to 11.00 A.M as per time mentioned above against above property (IST) with unlimited extension of 5 minutes each.
- Intending bidders are required to register themselves with the portal and obtain login ID and Password well in advance which is mandatory for e-bidding, from **M/s Eprocurement Technologies Ltd (auctioneer)**, Ahmedabad Support Nos: **07940230830**, **Contact: Mr. Bharathi Raju 8939000594 Email ID: tamilnadu@autctiontiger.net**
- Intending bidders are advised to go through the website 1. <https://ucobank.auctiontiger.net> 2. <http://www.ucobank.co.in> 3. <http://www.tender.gov.in> for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction sale proceeding.
- Bidders are advised to go through the website for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction sale proceeding.
- Bids should be submitted only online in the prescribed form. Online bids can be submitted by accessing the website <https://ucobank.auctiontiger.net>. Bids should be submitted along with a copy of identity document as an attachment of the bid form. Only copy of PAN Card, Passport, Voter's ID, Valid Driving License or Photo Identity Card issued by Central / State Government shall be accepted as the identity document and should be submitted along with the bid form. Bidders staying abroad / PIOs holding dual citizenship / NRI shall submit copy of his / her valid Indian Passport. Original Identity Document (copy of which is submitted along with the bid form) must be produced on demand.
- Last date for submission of online bids is on 29.09.2017 up to **05.00 PM**.
- Earnest Money Deposit (EMD) for the above properties shall be deposited through RTGS/NEFT Fund transfer to the Credit of **UCO BANK MAIN BRANCH E-AUCTION ACCOUNT, A/c No:00590210003602, IFSC CodeNo:UCBA0000059** or through Demand Draft/Pay Order fvg. **UCO Bank, Bahour Branch**, payable at Pondicherry.
- A copy of the bid form along with the enclosure submitted online (mentioning UTR No) shall be handed over to the Authorised Officer/Branch Manager, UCO Bank, Bahour Branch or soft copies of the same be forwarded by E-mail to: [bahour@ucobank.co.in](mailto:bahour@ucobank.co.in)
- The bid price to be submitted shall be equal to/or more than the Minimum Reserve Price (MRP) but must be in multiples of **Rs.25,000/- (Rupees Fifty Thousand Only)**. Please note that the first online bid (H1) that comes in the system during the online forward auction can be one increment higher than the highest of the bids received up to last date of submission of the bids i.e. higher than the start price by one increment or higher than start price by multiple of increments. During auction, the subsequent bid that comes in to out bid the H1 rate will have to be higher than the H1 rate by one increment value or in multiple of the increment values.
- The successful bidder shall have to pay 25% of the bid amount (including earnest money already paid) immediately on closure of the E-auction Sale process on the same day of the Sale in the same mode as stipulated in Clause 7 above. The balance 75% of the purchase price shall have to be paid within 15 days of acceptance/confirmation of sale by the undersigned to the Successful bidder.
- If the successful bidder failed to deposit the bid amount as per schedule noted above, the amount deposited by bidder shall be forfeited.
- The EMD of unsuccessful bidder(s) will be returned on the closure of the e-auction sale proceedings.
- The sale is subject to confirmation by the Bank, if the borrower/guarantor pays the bank in full before sale, no sale will be Conducted.
- The property will be sold on "**As is where is**" and "**As is what is basis**" and the intending bidder should make discreet enquiries as regards to the property of any authority besides the banks charges and should satisfy themselves about the title, extent, quality and quantity of the property before submitting their bid. No claim of whatsoever nature regarding the property put for sale, charges, encumbrances over the property on any other matter etc. will be entertained after submission of the online bid.
- The undersigned has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale/modify any terms and conditions of the sale without any prior notice and assigning any reason.
- The purchaser shall bear the stamp duties, charges including those of sale certificate registration charges, all statutory dues payable to Government, taxes and rates and outgoing both existing and future relating to the property. The sale certificate will be issued only in the name of successful bidder.
- The sale is subject to conditions prescribed in the SARFAESI Act/Rule 2002 and the conditions mentioned above.
- For further details, please contact the Authorised Officer, **UCO Bank, Bahour Branch, No. 34, Church Street, Bahour, Pondicherry - 607402, Tel.No.0413-2633422**

**The Notice is also to the Borrower(s)/Guarantor(s) in particular and the public in general. This publication is also 30 days notice to the above mentioned borrowers/guarantors/mortgagors.**

Date : 24.08.2017

Place : Bahour

**Authorized Officer**  
**UCO BANK, Bahour Branch**  
**Pondicherry**