



# UCO BANK

SAHID NAGAR BRANCH, 610, Sahid Nagar,  
Bhubaneswar, Odisha-751007, Ph.: 0674-2547780

## E-AUCTION SALE NOTICE (Under SARFAESI Act 2002)

Auction Sale of Movable Property mortgaged to the bank under Securitization and Reconstruction of Financial Asset and Enforcement of Security Interest Act 2002 (SARFAESI Act) read with rules 5,6,7,8 & 9 of the Security Interest (Enforcement Rules, 2002).

Possession of the following vehicle has been taken over by the **Authorized Officer, UCO Bank, Sahid Nagar Branch, Bhubaneswar** pursuant to the Notice issued u/s 13(2) of the Securitization and Reconstruction of Financial Asset and Enforcement of Security Interest Act 2002 in the following borrower's account mentioned below with a right to sell the same on **"AS IS WHERE IS" AND "WHAT IS WHERE IS"** BASIS for realization of Bank's Dues.

### DESCRIPTIONS OF THE MOVABLE PROPERTY

A/c No. / Name & Address of Borrower	Description of Movable Property	Amount Due	Date of Demand / Date of physical possession	Reserve Price / Earnest Money Deposit (Rs)	Date & Time of E-Auction
A/c. No.: 09230610005095 / Sri Prasanta Kishore Sarangi, S/o: Sri Surendra Nath Sarangi, D/L-39, VSS Nagar, Near Siva Mandir, Bhubaneswar, PIN-751007, Dist.: Khordha	Tractor with Trailer bearing Registration No.: OD-26-0106, Registration Date : 28.09.2012, Mode and Make: Eicher 40.40, Chassis No.: MC250EROCE000564, Engine No.: 21E63259101	₹60,31,565/- as on 31.03.2014 plus further interest and costs charges	30.06.2014 / 13.01.2015	₹21,00,000/- / ₹2,10,000/-	13.08.2015 at 12.00 Noon to 1.00 PM (with unlimited extension of 5 minutes each if required)

### Terms & Conditions of Online Tender/Auction:

(1) The auction sale will be "online e-auction" / bidding through website <https://ucobank.auctiontiger.net> on 13.08.2015 from 12.00 Noon to 1.00 PM as per (IST) with unlimited extension of 5 minutes each if required. (2) Intending bidder shall hold a valid e-mail address. (3) Intending Bidders are advised to go through the website: <https://ucobank.auctiontiger.net> for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction sale proceeding. (4) Prospective bidders may avail online training on e-auction from M/s. e-procurement Technologies Ltd. (Auction Tiger) Ahmedabad contact details: Ms Mercy Sagar, Mr. Rikin and Mr. Vishal, Land Line no: 079-40230824/823/821/820/800, Mobile No.: 09374530073, 09978591888 and 09879996111, e-mail id: support@auctiontiger.net / orissa@auctiontiger.net. (5) Bids shall be submitted through online only in the prescribed format with relevant details. (6) Last date for submission of online bids on 11.08.2015 at 4.00 P.M. (7) Earnest Money Deposit (EMD) shall be deposited through RTGS/NEFT Fund Transfer to credit of Account Number- 09230210001585, UCO Bank, Sahid Nagar Branch, Bhubaneswar, IFSC Code No: UCBA0000923. (8) The properties can be inspected from 5 days before the e-Auction Sale at 11 A.M to 3 P.M by taking prior appointment from Branch Officer. (9) A copy of the Bid form along with the enclosure submitted online (mentioning UTR Number) shall be handed-over to the Authorized Officer, UCO Bank, Sahid Nagar Branch, Bhubaneswar or soft copies of the same be forwarded by Email to [sahidn@ucobank.co.in](mailto:sahidn@ucobank.co.in) & [zo.bbsr@ucobank.co.in](mailto:zo.bbsr@ucobank.co.in) (10) The bid price to be submitted shall be equal to / or more than Reserve Price (RP) and Bidders should improve their further offers in multiple of Rs.10,000/- (Ten Thousand only). (11) The successful bidder shall have to pay 25% of the bid amount (including earnest money already paid), immediately on closure of the E-Auction Sale process on the same day of the sale in the same mode is stipulated in clause 7 above. The balance 75% of the purchase price shall have to be paid within 15 days of acceptance/confirmation of sale to the undersigned by the successful bidder. (12) If the successful bidder failed to deposit the bid amount as per schedule noted above, the amount deposited by bidder shall be forfeited. (13) The EMD of unsuccessful bidder will be returned on the closure of the e-auction sale proceedings. (14) The sale is subject to confirmation by the Bank, if the borrower/guarantors pays the bank in full before sale, no sale will be conducted. (15) The property is to be sold on "As is where is" and "what is where is" basis (at present Bank has got physical possession of the above property) and no claim of what so ever nature regarding the property put for sale, charges, encumbrances over the property on any other matter etc. will be entertained after submission of the online bid. (16) The undersigned has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale/modify any terms and conditions of the sale without any prior notice and assigned any reasons. (17) The purchaser shall bear the stamp duties, charges including those of sale certificate registration charges, all statutory dues payable to Government taxes and rates and outgoing both existing and future relating to the property. The sale certificate will be issued only in the name of successful Bidder. (18) The sale is subject to conditions prescribe in the SARFAESI Act/Rules 2002 and the conditions mentioned above. (19) For further details contact the Authorized Officer, UCO Bank, Sahid Nagar Branch, Ph: 0674-2543062, 2547780. (20) The notice is also to the Borrowers, Guarantors in particular and the public in general.

Place : Bhubaneswar  
Date : 09.07.2015

Authorized Officer  
UCO Bank