



UCO BANK
(A Govt of India Undertaking)

Asset Management Branch
4th Floor, No.328, Thambu Chetty Street, Chennai - 600 001
(Head Office: NO.10, B.T.M. Sarani, Kolkata-700 001)
Phones: 044-43405744/43405542

E-AUCTION SALE NOTICE
(Under SARFAESI Act 2002)

PUBLIC NOTICE FOR E-AUCTION FOR SALE OF IMMOVABLE PROPERTIES
LAST DATE & TIME OF SUBMISSION OF EMD AND DOCUMENTS ON / BEFORE 13.12.2017 at 4.00 P.M.

(Sale of immovable property mortgaged to the Bank under the Securitization and Reconstruction of Financial Assets and Enforcement of security interest Act 2002)

Whereas, the Authorized Officer of UCO Bank has taken possession of the following property/ies pursuant to the notice issued Section 13(2) of the Security Interest (Enforcement) Rules 2002 in the following loan account with right to sell the same on "As is Where is Basis" & "As is what is basis" & "Whatever there is basis" & "Without recourse basis" for realization of Bank's dues plus interest as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act proposes to realize the Bank's dues by sale of the said property/ies.

***Date & Time of E-Auction Sale : 14.12.2017 between 03.00 P.M. to 04.00 P.M.** (with unlimited auto extension of 5 minutes each, if required).

NAME (S) AND ADDRESS OF BORROWER & GUARANTOR / OUTSTANDING AMOUNT / DATE OF POSSESSION NOTICE	DETAILS OF THE PROPERTIES	Upset Price EARNEST MONEY DEPOSIT (EMD)
BORROWER: M.Natarajan, 76, St. Rozario Street, Muthialpet, Pondicherry. Am't Outstanding: Rs.28,75,409/- (excluding interest/other charges & cost from 01.04.2013) as per this e-auction sale notice. Demand Notice Date: 10.09.2014, Possession Notice Date: 05.12.2014	All that piece and parcel of land and building situated at R.S.No.132A & 137/1, C.S.No.487, "Pyramid Residency", Plot No.54, 55, 3&4 Reserve Plot, Flat No.C, Second Floor, Thirumal Street, Nanda Nagar, Karuvadikuppam Revenue Village, Oulgare Municipality, Pudukcherry, standing in the name of Mrs.N.Parvathy W/o Mr.M.Natarajan. Boundaries : North : Property of Chinna Mudaliar, South : Road, East : Property of Chinna Mudaliar, West Property in Plot No.53 & 44.	Upset Price: Rs.36.15 lacs EMD: Rs.3.62 lacs
BORROWER: R.Veerappan, 29, Mariamman Koil St., Kuruvappanaickenpalayam, Villianur, Pondicherry. Am't Outstanding: Rs. 10,88,478/- (excluding interest/other charges & cost from 01.04.2013) as per this e-auction sale notice. Demand Notice Date: 11.07.2014, Possession Notice Date: 28.01.2015	All that piece & parcel of land & building situate at 29 Mariamman Koil St., Kuruvappanaickenpalayam, Villianur, Pondicherry, R.S.No.189/31, Kurumapet Village, C.S.No.150/2 of size 1620 sqft. With building of 2822 sqft. (GF 1411 sqft + FF 1411 sqft). Boundaries : North by : Property of Vennisamy, South by : Property of Manickam and Murugan Kovil, East by: Road, West by: Property of Rathinam.	Upset Price: Rs.21.06 lacs EMD: Rs.2.11 lacs
BORROWER: M/s.N.Singaram, Prop: Mr.M. Bharathi, S/o.Murugesan, New No.51, Old No.13 & 13A, Jawaharlal Nehru Street, Pudukcherry - 605 001. Am't Outstanding: Rs.1,27,01,330/- (excluding interest/other charges & cost from 01-04-2013) as per this e-auction sale notice. Demand Notice Date: 01.06.2015, Possession Notice Date: 21.09.2015.	Commercial property situated at New No.51, Old No.13 & 13A, Jawaharlal Nehru Street, Pudukcherry 605 001, standing in the name of Mr.Anbukkarasan S. S/o. Sellapathy, No.51, Karikulil Street, Ashok Nagar, Lawspet, Pudukcherry, R.S.No.129PT, T.S.No.8 Ward "C", Block 20, Pudukcherry Town, extent 427.50sq.ft.	Upset Price: Rs.59.85 lacs EMD: Rs.5.98 lacs

Terms & Conditions of Online Tender/Auction:

- The auction sale will be "online e-auction" bidding through website <https://ucobank.auctiontiger.net> on 14.12.2017 between 3.00 P.M. to 4.00 P.M. with unlimited auto Extensions of 5 minutes each.
- Intending bidders shall hold a valid e-mail address. For details please contact M/s E-Procurement Technologies Ltd, (Auction Tiger), Ahmedabad, (Contact Ms. Mercy Sagar, Mr. Rikin & Mr. Vishal, Landline No. 079- 40230824/823/821/820/800), Praveen Thevar, Mobile No 972278828/09879996111, (at Ahmedabad), Contact person at Chennai Mr Ashok Natar: Mobile: 9382276688 & e-mail id: support@auctiontiger.net/familnadu@auctiontiger.net
- Bidders are advised to go through the website <https://ucobank.auctiontiger.net> for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction sale proceedings..
- Prospective bidders may avail online training on e-auction from M/s E-Procurement Technologies Ltd, Ahmedabad. For assistance regarding online training helpline numbers are 079-40230823.
- Bids shall be submitted through online only in the prescribed format with relevant details.
- Last date for submission of online bids is 13.12.2017 before 04.00 P.M.
- Earnest Money may be deposited by RTGS/NEFT for Credit of Account Number: 00410210002056, UCO Bank, E-Auction A/c, IFSC Code No UCBA0000041.
- A copy of the Bid form submitted online quoting the UTR number reference & date of remittance along with the enclosure (proof of remittance & ID and other particulars) are to be submitted to the Authorized Officer at UCO Bank, No.328, First Floor, Thambu Chetty Street, Chennai 600 001.
- The bid price to be submitted should be more than the upset Price fixed and the Bidders shall improve their further offers in multiple of Rs. 10,000/- (Rupees Ten Thousand only). Please note that first bid price coming in the system during the online forward auction can be equal to upset price or higher than the upset price by one increment or higher than the upset price by multiples of increments.
- The successful bidder shall have to pay 25% of the purchase amount (including Earnest Money already paid), immediately on closure of the E-Auction Sale proceedings on the same day of the Sale in the same mode as stipulated in Clause 7 above. The balance 75% or the purchase price shall have to be paid within 15 days of acceptance/confirmation of sale conveyed to the successful bidder..
- The EMD of unsuccessful bidders will be returned at the closure of the e-auction proceedings.
- The sale is subject to confirmation by the Bank. If the borrower-cum-mortgagor or guarantor pays the dues, no auction sale will be conducted.
- The property is sold on "As is Where is" and "As is What is" basis/condition and before submission of the bid, the intending bidders should make discreet enquiries as regards the property from any authority besides the banks charges and should satisfy themselves about the extent of charge and quality of the property. No claim of whatsoever nature regarding the property put for sale, charges encumbrances over the property or on any other matter etc. will be entertained after submission of the online bid.
- The undersigned has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale/modify any terms and conditions of the sale without any prior notice and assigning any reasons.
- The purchaser shall bear the stamp duty charges including those of sale certificate registration charges, all statutory dues payable to Government, taxes and rates etc. both existing and future relating to the property. The sale certificate will be issued only in the name and in favor of the successful bidder.
- The intending purchaser can inspect the property 5 days before the e-auction between 11.00 AM to 3.00 PM.
- The sale is subject to the conditions prescribed in the Rules under the SARFAESI Act 2002 and the conditions mentioned above.
- The sale is also subject to the provisions of TDS as applicable under the Income Tax Act, on culmination of sale.
- For further details, contact the Authorized Officer, Smt. Uma Shivakumar, Chief Manager (UCO Bank, Zonal Office, Chennai, No.328 Thambu Chetty Street Branch, Chennai - 600 001) (Mobile : 9840591050) and Mr.N.D.Reddy, Senior Manager, UCO Bank, Asset Management Branch (Mob: No.9866207414) & the above landline nos.
- The Notice is also to Borrower-cum-Mortgagor & Guarantor in particular and the public in general.

Date: 10.11.2017

Authorised Officer
UCO Bank