

E-AUCTION SALE NOTICE

SALE NOTICE (SALE THROUGH E-AUCTION ONLY)

PUBLIC NOTICE FOR SALE OF ASSETS UNDER SECURITISATION & RECONSTRUCTION OF FINANCIAL ASSETS & ENFORCEMENT OF SECURITY INTEREST ACT, 2002

LAST DATE OF SUBMISSION OF EMD AND DOCUMENTS (HARD COPY 19.02.2016 UPTO 4:00 P.M.)
LAST DATE OF SUBMISSION OF EMD AND DOCUMENTS 20.02.2016 UPTO 4:00 P.M. BY Online / NEFT / RTGS

DATE / TIME OF E-AUCTION: 23.02.2016, 11:00 A.M. TO 01:00 P.M.

Sale of immovable property mortgaged to Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. Whereas, the Authorized Officer of **UCO Bank Samana, Hoshiarpur, Patiala & Mandi Gobindgarh Branch** has taken possession of the following properties pursuant to the notice issued under Section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 in the following loan accounts with right to sell the same strictly on "AS IS WHERE IS BASIS, AS IS WHAT IS BASIS" & "AS IS WHAT IS BASIS" & "WHATEVER THERE IS BASIS" & "WITHOUT RECOURSE BASIS" for realization of Banks' dues plus interest as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the SARFAESI Act propose to realize the Bank's dues by sale of the said properties. The sale will be done by the undersigned through e-auction platform provided at the website:- <https://www.bankeauctions.com>.

Table with 6 columns: Sr. No., Name of the Borrower, Description of Property, Amount as per Demand Notice, Reserve Price, EMD, Bid Increase Amount.

BRANCH OFFICE: SAMANA

Table containing items 1-6 from the Samana branch, detailing property descriptions, amounts, and dates.

BRANCH OFFICE: HOSHIARPUR

Table containing items 7-9 from the Hoshiarpur branch, detailing property descriptions, amounts, and dates.

BRANCH OFFICE: PATIALA

Table containing items 10-11 from the Patiala branch, detailing property descriptions, amounts, and dates.

BRANCH OFFICE: MANDI GOBINDGARH

Table containing items 12-15 from the Mandi Gobindgarh branch, detailing property descriptions, amounts, and dates.

TERMS & CONDITIONS OF E-AUCTION SALE: (1) Property is being sold on "As is and Where is" & "As is what is basis" & "Whatever there is basis" and "Without recourse basis". Intending bidders are advised to conduct search in Revenue/SRO records to satisfy title, identity, extent, dimensions, survey number, door number, boundaries or encumbrances in regard to the property proposed to be sold. (2) Interested bidders to access the portal/ website of the e-auction agency (viz., <https://www.bankeauctions.com>) and register themselves for getting User ID and Password. After Registration (One Time) by the bidder in the Web Portal, the intending bidder/purchaser is required to get the copies of the following documents uploaded in the Web Portal before the Last Date & Time of submission of the Bid Documents viz. i) Copy of the NEFT/RTGS Challan or Demand Draft; ii) Copy of PAN Card; iii) Proof of Identification / Address Proof (KYC) viz. Self-attested copy of Voter ID Card / Driving Licence / Passport / Ration Card etc. without which the Bid is liable to be rejected. **UPLOADING SCANNED COPY OF ANNEXURE-II & III** (can be downloaded from the Web Portal: <https://www.bankeauctions.com>) AFTER DULY FILLED UP & SIGNING IS ALSO REQUIRED. The interested bidders who require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc., may contact M/s. C1 India Pvt. Ltd., Plot #301, 1st Floor, Udyog Vihar, Phase-II, Gurgaon, Haryana - 122001, Helpline No. 0124-430201/22/23, E-mail id : support@bankeauctions.com; jitender.singh@c1india.com, Mobile No. 094633-40871 and for any property related query may contact: Sr. No. 1 to 6- Mrs. Harjeet Kaur (Branch Head), Mobile No. 08872324892, Tel. No.: 01764-502144; e-mail ID: samana@ucobank.co.in; at Sr. No. 7 to 9 - Mr. Satish Prashar(Branch Head), Mobile No. 08141142051, Tel. No.: 01882-241602, email: hoshia@ucobank.co.in; at Sr. No. 10 & 11 - S. Mitra (Branch Head / Authorized Officer), Mobile No. 09464441124, Tel. No.: 0175-5012805, e-mail ID patiala@ucobank.co.in; at Sr. No. 12 to 16 - Mr. Hemant Mehra (Branch Head), Mobile No. 09855455320, Tel. No.: 01765-503345, email: gobind@ucobank.co.in in office hours during the working days. The prospective qualified bidders may avail online training on e-auction from M/s C1 India Pvt. Ltd. prior to the date of e-auction. Neither the Authorised Officer / Bank nor M/s C1 India Pvt. Ltd. shall be liable for any internet Network problem and the interested bidders to ensure that they are technically well equipped for participating in the e-auction event. (3) Bids should be submitted only ONLINE in prescribed form. Online bids can be submitted by accessing the website <https://www.bankeauctions.com> (the user ID & Password can be obtained free of cost by registering name with <https://bankeauctions.com>) through Login ID & Password. Bids should be submitted online on or before 4:00 PM IST on 20.02.2016. Separate bids should be submitted for each item of Property. (4) Bids should be submitted alongwith a copy of identity document as an attachment to the bid form. Only copy of PAN Card, Passport, Voter's ID, Valid Driving Licence or Photo Identity Card issued by Central / State Govt. shall be accepted as the identity document and should be submitted along with the bid form. Bidders staying abroad / PIOs holding dual citizenship / NRIs shall submit photocopy of his / her valid Indian Passport. Original Identity Document (Copy of which submitted along with the bid form) must be produced on demand. (5) 10% of the Upset Price / Reserve Price must be remitted towards EMD through RTGS / NEFT / Money transfer to the Bank at Sr. No. 1 to 16 :- A/c No. 02360210001653 of EMD SARFAESI Account, UCO Bank, Chandigarh, Zonal Office, Asset Sale A/c, IFSC No. UCBAA000236 and the remittance details must be clearly indicated in the bid form. EMD amount remitted by unsuccessful bidders shall be returned to them by the Bank without interest. In the event of cancellation of auction also, EMD amount shall be returned by the Bank without interest. Participating bidders are required to contact the Bank in this connection after the close of the auction. (6) A copy of the bid form along with its enclosure(s) submitted online and duly signed declaration (attached hereto) shall be sent to at Sr. No. 1 to 6 - Branch Head - UCO Bank, Branch Samana; Sr. No. 7 to 9 - Branch Head - UCO Bank, Branch Hoshiarpur; at Sr. No. 10 & 11: Branch Head - UCO Bank, Branch Patiala & at Sr. No. 12 to 16 :- Branch Head - UCO Bank, Branch Mandi Gobindgarh) so as to reach the same on or before 19.02.2016. The Bank shall not have any liability as regards delay in-delivery / non-delivery of the bid form and/or enclosures at the bank by the Postal Authority / Courier Agency / Carrier. (7) **Incomplete Bids, Unsigned Bids, as also bids not conforming to Sl No.s: 3, 4, 5 and 6 above will be summarily rejected. Bids which are not above the Upset Price shall not be summarily rejected. The Authorised officer reserves absolute rights to accept or reject any one or more bids or to postpone / cancel the auction without assigning any reason.** (8) Auction / bidding will be only through online e-bidding. Online Bidding will commence from the highest bid quoted among the bids and the minimum increase for each bid will be only Rs. 10,000/- (Rupees Ten thousand only) or multiples thereof for all items of properties. (9) In Case of Sole Bidder, the bid amount quoted in his bid form must be improved by at least one bid incremental value, lest the sale shall be cancelled / deferred. (10) If any market-leading bid (bid higher than the highest at the point in time) is received within the last five minutes of closing time, the bidding time will be extended automatically by another five minutes. This process continues till no bid comes for a period of five minutes and the e-auction gets closed. (11) Highest bid will be provisionally accepted on "subject-to-approval" basis and the highest bidder shall have no right / title over the property until the sale is confirmed in his favour. (12) Successful bidder shall remit 25% (Twenty five percentage) of the bid amount (less EMD) immediately on the sale being knocked down in his / her favour, through RTGS / NEFT / Money transfer to the bank account at Sl. No. 5. The Authorised officer shall issue sale confirmation letter in favour of the successful bidder in due course. In case of pendency of any petition / Appeal, confirmation of sale shall be subject to the outcome of the petition / appeal. (13) The successful bidder shall remit the balance bid amount within 15(fifteen) days of confirmation of sale in his favour. If the successful bidder fails to remit the balance bid amount within the said period, the property shall be resold, in which case he shall forfeit the amount already remitted by him. Also, he shall have no right to claim over the property or on the amount for which the property is subsequently sold. (14) **Property can be inspected with prior appointment of Branch Head.** (15) Two or more person may join together in submitting the bid, in which case the sale certificate will be issued in their joint names only. No request for inclusion / substitution of names, other than those mentioned in the bid in the sale certificate will be entertained. (16) In case more than one item of property brought for sale the sale of properties will be as per the convenience and it is not obligatory to go serially as mentioned in the sale notice. (17) All intimations to bidders/ auction purchaser will be primarily through e-mail by the e-auction service provider. Date of sending e-mail will be considered as date of intimation. If no intimation reaches bidders are expected to take efforts to find out status from the e-auction service provider. Non receipt of intimation does not have an excuse for default / non-payment. (18) There shall be no fresh sale notice if the sale is postponed for a period less than 30 (thirty) days. (19) Sale will not be confirmed if the Borrower tenders to the Bank contractual dues along with other expenses prior to the Authorised officer issuing Sale Confirmation Letter to the successful bidder. In such case the Bank shall refund without interest the entire amount remitted by the successful bidder. (20) Statutory dues/liabilities etc. due to the Government/ Local body, if any shall be borne by the successful bidder. (21) Successful bidder shall bear the charges / fee payable for registration of the property as per law. (22) Bidders are advised to go through the service provider's portal/ website (viz., <http://www.bankeauctions.com>) before participating in the auction. All participating bidders shall be deemed to have read and understood the conditions of sale and to be bound by the conditions.

The auction sale is subject to confirmation of the secured creditor Bank. Further inquiries, if any, in particular details of the property verification of documents and / or terms and conditions of sale can be obtained from the Manager at Sr. No. 1 to 6- Mrs. Harjeet Kaur, (Branch Head), Mobile No. 08872324892, Tel. No.: 01764-502144; Sr. No. 7 to 9 - Mr. Satish Prashar (Branch Head), Mobile No. 08141142051, Tel. No.: 01882-241602; at Sr. No. 10 & 11- S. Mitra (Branch Head / Authorized Officer), Mobile No. 09464441124, Tel. No.: 0175-5012805; at Sr. No. 12 to 16- Mr. Hemant Mehra (Branch Head), Mobile No. 09855455320, Tel. No.: 0172-5037914.

STATUTORY 30 DAYS SALE NOTICE UNDER RULE 8(6) OF THE SARFAESI ACT, 2002

The borrower/ guarantors are hereby notified to pay the sum as mentioned above along with upto dated interest and ancillary expenses before the date of e-Auction, failing which the property will be auctioned/ sold and balance dues, if any, will be recovered with interest and cost.