



D.No.15-184,Opp Vysysa Hostel, Raju Road, Kamalanagar,Anantapur-515001.

E-mail:anantp@ucobank.co.in

Phone No.08554-274403.

E-Auction Sale Notice under SARFAESI ACT 2002

Auction Sale of immovable property mortgaged to bank under securitization and Reconstruction of Financial asset and Enforcement of Security interest Act 2002(SARFAESI ACT) Where as the authorized Officer of the bank has issued demand notice under section 13(2) of SARFAESI ACT and thereafter in Exercise of powers under section 13(12) of SARFAESI ACT has taken symbolic possession of properties mortgaged to bank under section 13(4) of the SARFAESI ACT and the undersigned in the capacity of Authorized officer has decided to sell the properties by inviting tenders from public on or Before of under noted borrowers/guarantors detailed here in below on as is Where is and as is what is basis for realization of bank dues.

Date and Time of Auction Sale: 29-03-2016 (with unlimited auto extension of 5 minutes)

Last Date of Submission of EMD 28-03-2016 and Documents submission (Online) 28-03-2016

Name of the borrower/Total dues plus interest there from:

M/s Pusala Power Projects Pvt.Ltd,Regd Off.D.No.1-7-510/E/3Gemini Colony,Musheerabad, Hyderabad-500020.Outstanding of Rs.6,01,95,305/- (Rs.Six Crores One Lakh Ninety Five Thousand Three Hundred and Five Only) as on 31-03-2013 and interest and charges there on for Term Loan Account with Uco Bank, Anantapur Branch and Outstanding of Rs.5,59,63,117/- (Rs.Five Crores Fifty Nine Lakh Sixty Three Thousand One Hundred and Seventeen Only) as on 31-03-2013 and interest and charges there on for Term Loan Account with Andhra Bank, Specialized Corporate Branch Hyderabad.

Guarantors : 1.Sri.P.Nanda Kumar,S/o Sri.P.Lakshmaiah,2.Sri P.Raju,S/o Sri P.Swamy,3.Sri P.Rambabu, S/o Sri P.Swamy,4.Sri P.Venkatesh(Died),S/o Sri P.Swamy,5.Sri P.Ravi Babu,S/o Sri P.Swamy,

Regd.Office1-7-510/E/3,Gemini Colony,Musheerabad,Hyderabad-500020

Description of Property:

All that part and parcel of the property of the following properties:-

M/s Pusala Power Projects Pvt Ltd is located on the river bed of river Tungabhadra at Kenchana Guddam Village,Siriguppa Taluk,Bellary Dist Industrial Property (Buildings /Structures and Plant & Machinery) with a built up area of 6,860 sft along with plant and machinery like 3 Turbines,1EOT Crane, Air Conditioners and ventilation,DG Set, Fire protection system,3Power transformers,3Switch gears, control panels, control room etc situated at Kenchana Guddam Village,Siruguppa Taluk,Bellary Dist,Karnataka belonging to M/s Pusala Power Project Pvt Ltd.

RESERVE PRICE: Rs. 87915000/- EMD Rs.8791500/-

TERMS & CONDITIONS:

1) Property is being sold on "As is Where is basis" & "As is what is Basis"& "Whatever there is basis"& "Without recourse Basis". Intending bidders are advised to conduct search in Revenue / SRO records to satisfy title, identity, extent, dimensions, survey number, door number, boundaries or encumbrances in regard to the property proposed to be sold.

(2) Bids should be submitted only ONLINE in the prescribed form. Online bids can be submitted by accessing the website www.bankeauctions.com. Last date for submission of EMD by 28-03-2016 and Submission of Documents (online) on by 28-03-2016 Separate bids should be submitted for each item of property.

(3) Bids should be submitted along with a copy of identity document as an attachment to the bid form. Only copy of PAN card, passport, voter's ID, Valid Driving License or Photo Identity card issued by Central /State Govt. shall be accepted as the identity document and should be submitted along with the bid form. Bidders staying abroad/PIOs holding dual citizenship /NRIs shall submit photo copy of his/her valid Indian Passport. Original Identity document (copy of which is submitted along with the bid form) must be produced on demand.

(4) 10% of the Upset price /Reserve price must be remitted towards EMD through RTGS/NEFT/Money transfer to the Bank A/c No.1750210000724, UCO BANK EMD Account, Anantapur IFSC Code No. UCBA0001750 and the remittance details must be clearly indicated in the bid form.EMD amount remitted by unsuccessful bidders shall be returned to them by the bank without interest. In the event of cancellation of auction also, EMD amount shall be returned by the bank without interest. Participating bidders are required to contact the bank in this connection after the close of the auction.

(5) A copy of the bid form along with its enclosure(s) submitted on line and duly signed declaration shall be sent to The Authorized officer ,UCO BANK Opp Vysya Hostel,Raju Road, Kamalanagar, Anantapur- 515 001 , Phone no 09874252228, 08554- 274403,Email :anantp@ucobank.co.in , so as to

reach the same on or before 28-03-2016. The bank shall not have any liability as regards delay in delivery/non delivery of the bid form and / or enclosures at the bank by the postal authority/courier.

(6) Incomplete bids, unsigned bids as also bids not confirming to SI Nos 3,4,5 and 6 above will be summarily rejected. Bids which are not above the Upset price shall be summarily rejected. The Authorized officer reserves absolute rights to accept or reject any one or more bids to postpone/cancel the auction without assigning any reason.

(7) Auction/bidding will be only through online e- bidding. Online bidding will commence from the highest bid quoted among the bid quoted among the bids and the minimum increase for each bid will be only for Rs. Rs.25,000/-(Rs.Twenty five thousands only) or multiples thereof for for all items of properties

(8) In case of sole bidder, the bid amount quoted in his bid must be improved by at least one bid incremental value, lest the sale shall be cancelled /deferred.

(9) If any market-leading bid (bid higher than the highest at the point in time) is received within the last five minutes of closing time, the bidding time will be extended automatically by another five minutes. This process continues till no bid comes for a period of five minutes and the e-Auction gets closed.

(10) Highest bid will be provisionally accepted on "subject- to-approval" basis and the highest bidder shall not have any right/title over the property until the sale is confirmed in his favour .

(11) Successful bidder shall remit 25% of the bid amount (less EMD) immediately on the sale being knocked down in his/her favour ,through RTGS /NEFT/Money Transfer to the Bank A/c at Sl. No. 5.The authorized Officer shall issue Sale Confirmation Letter in favour of the successful bidder in due course. In case of pendency of any petition /Appeal ,confirmation of sale shall be subject to the outcome of the petition/Appeal

(12) The successful bidder shall remit the balance bid amount within 15 days of confirmation of sale in his favour. If the successful bidder fails to remit the balance bid amount within the said period, the property shall be resold, in which case he shall forfeit the amount already remitted by him. Also, he shall have no right or claim over the property or on the amount for which the property is subsequently sold.

(13) Property can be inspected on 24-03-2016 between 10:30 A.M to 04:30 PM with prior appointment. Further property details , if any required, can be had from Chief Manager, Uco Bank, Opp Vysya Hostel,Raju Road,Kamalanagar,Anantapur- 515 001 , Phone no 09874252228, 08554-274403.

(14) Two or more persons may join together in submitting the bid, in which case the sale certificate will be issued in their joint names only .No request for inclusion / substitution of names, other than those mentioned in the bid, in the sale certificate will be entertained.

15) In case of more than one item of property brought for sale ,the sale of properties will be as per the convenience and it is not obligatory to go serially as mentioned in the sale notice.

(16) All intimations to bidders/auction purchaser will be primarily through e-mail by the e-Auction Service provider. Date of sending e-mail will be considered as date of intimation .If no intimation reaches, bidders are expected to take efforts to find out status from the e-auction service provider. Non receipt of information should not be an excuse for default/nonpayment.

(17) There shall be no fresh sale notice if the sale is postponed for a period less than 30 days.

(18) Sale will not be confirmed if the Borrower tenders to the Bank contractual dues along with other expenses prior to the Authorized Officer issuing Sale Confirmation Letter to the successful bidder. In such case, the Bank shall refund without interest the entire amount remitted by the successful bidder.

(19) Statutory dues/ liabilities etc., due to Government/ Local Body, if any shall be borne by the successful bidder.

(20) Successful bidder shall bear the charges/fee payable for registration of the property as per law.

(21) Bidder is advised to go through the service provider's portal/ website viz., (www.bankeauctions.com) before participating in the auction. All participating bidders shall be deemed to have read and understood the conditions of sale and be bound by the conditions.

(22) Details regarding e-auction can be obtained also from the e-Auction service Provider, viz. M/s. C1 India Pvt.Ltd. C 104, Sector – II, Noida, 201301. Help line Number: 0120 – 4888888, 9966211266, Help line mail id: support@bankeauctions.com

(23) The purchaser shall be liable for payment of local taxes, excise duty and any other statutory dues related to the property.

The auction sale is subject to confirmation of the secured creditor Bank.

Further inquiries if any ,in particular details of the property, verification of documents and / or terms and conditions of sale can

be obtained from the Authorized Officer, Uco Bank,Opp Vysya Hostel,Raju Road, Kamalanagar, Anantapur- 515 001 , Phone no, 09874252228,08554-274403 .

Place: Anantapur

Date: 26-02-2016


AUTHORISED OFFICER
UCO BANK