



PUBLIC NOTICE OF E-AUCTION SALE (FOR IMMOVABLE PROPERTY)

(In terms of Securitization and Reconstruction of Financial Assets & Enforcement of Security Interest (SARFAESI) Act 2002)

Whereas the Authorized Officer of the Bank has issued a Demand notice under Section 13(2) of SARFAESI ACT 2002 and thereafter in exercise of powers under Section 13(12) of SARFAESI ACT 2002. Has taken possession of property mortgaged to Bank under Section 13(4) of the SARFAESI ACT 2002. The undersigned in the capacity of Authorized Officer has decided for sale of the property to public by E-auction and invite bids from the intending purchasers for purchase of immovable property mentioned hereunder on "AS IS WHERE IS" AND "AS IS WHAT IS" basis.

1) Name & Address of Borrower's/Guarantor Borrower: Mrs. Reshma W/O Gousa Syed Ahmed, Municipal Asst. No. 6512/4795, Property ID No. 18-1-501-11, Ward No. 18, Tippu Nagar, Chikmagalur-577101.	a) Date of Demand Notice b) Amount due as per notice c) Date of possession- d) Present outstanding-
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	a) 14.03.2017 b) Rs.5,45,159/- plus interest, expenses, charges etc. c) 08.06.2017 d) Rs.5,16,998/- plus interest, costs and charges etc.
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Description of Immovable Property All that part and parcel bearing vacant site situated in Tippu nagar Extension, Chikmagalur city, ward no. 18 bearing Municipal Assessment no. 6512/4795 (old nos 9000/8748, 129/6512/4725) measuring 40 x 20 ft. chikmagalur city with in the jurisdiction of sub registrar office of chikmagalur Taluk chikmagalur District and Bounded on the: East by: House of maqbool, West by: Road, North by: property of lakshminarayana Rao, Surendra Rao, Ramachandra Rao and Ishwar Rao, South by: Property of D.K. Ibrahim.	a) Date & Time for Inspection of Property 07.03.2018 Between 1.00 PM to 4.00 PM b) Last Date & Time of submission of EMTD & documents. On or before 12.03.2018 before 4.30 PM c) Date & Time of Auction- 13.03.2018 between 11.00 AM to 12.00 PM	a) Reserve Price Rs.28,80,000/- b) EMD Amount Rs.2,88,000/- c) Bid increase amount, Rs.25,000/-
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2) Name & Address of Borrower's/Guarantor Borrower/ Mortgagor: Mr. Jaffer Pasha S/o Mohammed Khalander, Municipal Assessment No. 748/748, Ward No.13, Uppalli Extension, Chikmagalur - 577101.	a) Date of Demand Notice b) Amount due as per notice c) Date of possession- d) Present outstanding-
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Guarantor: NIL	a) 31.05.2016 b) Rs.5,11,993/- plus interest, expenses, charges etc. c) 03.11.2016 d) Rs.3,44,989/- plus interest, cost and charges etc.
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Description of Immovable Property All that part and parcel of residential immovable property bearing Municipal Assessment No.748/748, in Ward No.13, Uppalli Extension, Chikmagalur - 577101 measuring 10' X 40' in all measuring 400 Sq. Ft., With residential building thereon standing in the name of Mr. Jaffer Pasha and bounded on the: East by: Akmal Pasha's Property, West by: Kumara Shetty's property, North by: Private Property and South by: Road.	a) Date & Time for Inspection of Property 07.03.2018 Between 1.00 PM to 4.00 PM b) Last Date & Time of submission of EMTD & documents. On or before 12.03.2018 before 4.30 PM c) Date & Time of Auction- 13.03.2018 between 11.00 AM to 12.00 PM	a) Reserve Price Rs.6,30,000/- b) EMD Amount Rs.63,000/- c) Bid increase amount, Rs.10,000/-
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3) Name & Address of Borrower's/Guarantor Borrower/ Mortgagor: Mr. Chidanand Murthy B C and Mrs. Dakshayani, 3rd Cross, Pension Mohalla, Chikmagalur	a) Date of Demand Notice b) Amount due as per notice c) Date of possession- d) Present outstanding-
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Guarantor: NIL	a) 02.10.2015 b) Rs.4,84,557/- plus interest, expenses, charges etc. c) 13.07.2016 d) Rs.5,13,458 plus interest, costs and charges etc.
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Description of Immovable Property All that part and parcel of residential immovable property bearing Municipal Assessment No.7747/ 5840, Site No.37, PID No.12-1-509-108B, Ward No.12, Pension Mohalla, Chikmagalur-577 101 standing in the name of Mr. Chidanand Murthy B C and Mrs. Dakshayani, measuring 20' X 26', totaling to 520 Sq. Ft., and bounded on the: East by: Road, West by: Property of B Hemalatha, North by: remaining portion of site No.37 and South by: House property No.38.	a) Date & Time for Inspection of Property 07.03.2018 Between 1.00 PM to 4.00 PM b) Last Date & Time of submission of EMTD & documents. On or before 12.03.2018 before 4.30 PM c) Date & Time of Auction- 13.03.2018 between 11.00 AM to 12.00 PM	a) Reserve Price Rs.14,40,000/- b) EMD Amount Rs.1,44,000/- c) Bid increase amount, Rs.10,000/-
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4) Name & Address of Borrower's/Guarantor M/S. Crazy Car Décor, Prop: Mr. Syed Asif S/O Syed Abid, Municipal Asst. No. 181/8140/6216/3711/54A, Property ID No. 13-1-512-453, Near Malnad Tyres, Ward No. 13, Uppalli New Extension, Chikmagalur-577101.	a) Date of Demand Notice b) Amount due as per notice c) Date of possession- d) Present outstanding-
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	a) 23.12.2016 b) Rs.5,00,703/- plus interest, expenses, charges etc. c) 16.09.2017 d) Rs.4,48,611/- plus interest, costs and charges etc.
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Description of Immovable Property All that Piece & Parcel of immoveable property of land bearing bounded on: RCC building with vacant land measuring 40X(25+30)/2, bearing assessment No. 181/8140/6216/3711/54/A situated at Uppalli New Extension, Ward No. 13, Chikmagalur City with in the jurisdiction of Sub-Registrar Office of Chikmagalur Taluk, Chikmagalur District. The boundary of property is as follows: East by: Site No. 55 belonging to B Syed, West by: 30 Feet Road, North by: Remaining Land in site No. 54, South by: House No. 53 of Abdul Rehman.	a) Date & Time for Inspection of Property 07.03.2018 Between 1.00 PM to 4.00 PM b) Last Date & Time of submission of EMTD & documents. On or before 12.03.2018 before 4.30 PM c) Date & Time of Auction- 13.03.2018 between 11.00 AM to 12.00 PM	a) Reserve Price Rs.24,90,000/- b) EMD Amount Rs.2,49,000/- c) Bid increase amount, Rs.10,000/-
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- Terms & Conditions:**
- The auction sale will be "online e-auction" bidding through website <https://www.ucobank.auctiontiger.net>
 - Date and time of auction: 13.03.2018 between 11 A.M. to 12.00 Noon/P.M.** as per (IST)
 - Last date & time of submission of EMD & documents: 12.03.2018 before 4.30 PM**
 - Auction would be conducted for an initial period of 60 minutes followed by unlimited extensions of 5 minutes each, in case a valid bid is received in last 5 minutes.
 - Auction would commence at Reserve price, as mentioned above. Bidders shall improve their offers in multiples of **Rs.10,000/= (Rupees Ten Thousand only)**
 - Intending bidder shall hold a valid digital signature certificate and e-mail address. The intended bidders who have deposited the EMD and require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc., May contact **M/s. E-Procurement Technologies Ltd, Ahmedabad- Helpline No. 079-40230810 to 827 and Bangalore Numbers: Mr.Manohar-96869995787353931866, Help Line e-mail ID: karnataka@auctiontiger.net, support@auctiontiger.net**
 - Bidders are advised to go through the website <https://www.bankauction.com> for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction sale proceeding.
 - Bids shall be submitted through online only in the prescribed format with relevant details.
 - Earnest Money Deposit (EMD) shall be deposited through RTGS/NEFT Fund transfer to Credit of **RTGS CURRENT Account No.22160210000052 with UCO Bank, Chikmagalur branch, IFCS Code: UCBA0002216.**
 - A copy of the Bid form along with the enclosure submitted online (also mentioning UTR Number) shall be handed over to the Authorized Officer, **UCO Bank, Chikmagalur branch**, at above mentioned address or soft copies of the same by E-mail to chikma@ucobank.co.in.
 - The successful bidder shall have to pay 25% of the purchase amount (including earnest money already paid), immediately on closure of the E-Auction Sale proceedings on the same day or next day of the sale in the same mode as mentioned above and if he fails to deposit the same, the amount deposited towards the earnest money shall be forfeited and the property shall be sold again. The balance 75% of the purchase price shall have to be paid within 15 days or within the extended time from the date of confirming of sale by the authorized officer. In case of default, all amounts deposited till then shall be forfeited including earnest money deposited.
 - The EMD of unsuccessful bidder will be returned on the closure of the E-auction sale proceedings within 3 days and shall not carry any interest.
 - The sale is subject to confirmation by the Bank. If the borrower pays in full before sale, no sale will be conducted.
 - The property is sold in "As is where is" and "As is What is" condition and the intending bidder should make discreet enquiries as regards on the property of any authority besides the bank charges and should satisfy themselves about the title, extent, quality and quantity of the property before submitting their bid. No claim of whatsoever nature regarding the property put for sale, charges, encumbrances over the property on any other matter etc. Will be entertained after submission of the online bid.
 - The undersigned has the absolute right and discretion to accept or reject any bid or adjourn/postpone/ cancel the sale/modify any terms and conditions of the sale without any prior notice and assigning any reasons.
 - The purchaser shall bear the stamp duties, charges including those of sale certificate registration charges, all taxes, rates, statutory dues payable to Government or any Authority etc both existing and future and relating to the property. The sale certificate will be issued only in the name of successful bidder.
 - The intending purchaser can inspect the property on the date & time mentioned against respective properties above
 - The sale is subject to conditions prescribed in the SARFAESI Act/Rules 2002 and the conditions mentioned above.
 - This publication is also thirty day's notice to the above borrower/mortgagor/ of the above said loan about holding auction sale in the above manner under SARFAESI Act 2002 on the above mentioned dates if the outstanding dues are not paid in full.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither UCO Bank nor the Service provider will be responsible for lapses/failure (interest failure, power failure, etc) on the part of the vendor, in such cases, in order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternative such as back-up power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully