

**E-AUCTION SALE ON 16.05.2018**

**Auction Sale of immovable properties mortgaged to Bank in terms of Securitization and Reconstruction of Financial Assets and Enforcement of Security interest Act 2002**

Whereas, the Authorized Officer of the bank has issued a demand notice under Section 13(2) of SARFAESI Act and there after in exercise of power under section 13(12) of SARFAESI Act has taken possession of Properties mortgaged to **UCO Bank** under Section 13(4) of the SARFAESI Act and the undersigned in the capacity of Authorized Officer has decided for sale of the Properties by E-Auction on "AS IS WHERE IS BASIS AND AS IS WHAT IS BASIS" on 16-05-2018 at UCO Bank, Ground Floor, VSS Towers, Near Addanki Bus Stand, Kurnool Road, ONGOLE, Prakasam Dist., Ph : 08592-282827.

Sl. No.	Name of Borrowers & Description of the Property	Balance Outstanding Amount	Reserve Price & E.M.D
1)	<b>Sri Kanaparthi Sridhar Reddy</b> Registered Sale Deed No.5457/2014 dated 25.06.2014 situated at Prakasam District-Chirala SRO, Vetapalem Mandal, Kothapeta Village, S.Nos.171-1, LTD Colony, An undivided extent 22.9 sq.yards of site out of 458 sq.yards of site within the above an apartment under the name and style of Prasanthi Residency in it flat No.G2 in an extent of 844 Sq.feet (Plinth area-Common area) in the ground floor and 60 Sq.feet carparking area in still floor.	Rs. <b>13,68,369</b> + interest from N.P.A date & other charges	Rs. <b>11,25,000/-</b> & Rs. <b>1,12,500/-</b>
2)	<b>M/s. Vyshnavi Garden Restaurant &amp; Bar, Prop : Sri Chandragiri Venkata Seshu</b> Registered Sale Deed No. 2541/2010, dated 07.06.2010- Prakasam District- Santhanulhalapadu SRO- Pernamitta village S.Nos 118, Sub division No 118/1 an extent of 140.66 sq yards of site on northern portion out of 281.33 sq yards in the name of <b>Mrs.Peddapati Mangala Gowri.</b>	Rs.28,02,462.80 + interest from N.P.A date & other charges	Rs. <b>18,99,000/-</b> & Rs.1,89,900/-
3)	<b>Venkateswarlu Chavalam</b> Property schedule in the registered sale deed No.1097/2014 dated 05-02-2014 situated at Residential Pent House Eden Park Apartment, Sundera Raja Giri Road, Near Post Office, Lawerpet, Ongole, Municipal Corporation, Ongole, Prakasam Dist, Ward No.1-Block No.10, T.S.No.460 with undivided share of land of 29 Sq.yds out of 498.02 Sq.yards.	Rs.12,04,515.00 + interest from N.P.A date & other charges	Rs. <b>18,59,000/-</b> & Rs. <b>1,85,900/-</b>
4)	<b>Apple Ice Industry</b> 1) Registered sale deed No.10456/2012 dated 04-12-2012 Ice Factory land & Building situated at Prakasam District, Ongole SRO, Ongole, Kothapatham Mandal, Alluru Gram Panchayati, Alluru Village, S.No.591 (after conversion renumbered as 591/2) admeasuring using Ac 0-26 cents or 1258.40 Sq.yds standing in the name of <b>Smt.Dasari Kalyani.</b> 2) Registered Settlement deed No.564/2011 dated 10-02-2011 and Registered rectification deed No.1873/2013 dated. 29-11-2013 situated at Residential House in 283.33 sq.yds situated at Prakasam District, Santhanulhalapadu SRO, Santhanulhalapadu Mandal, Pernamitta Gram Panchayathi, Pernamitta Village, 4 km from Ongole, S.No.452/1, assessment No.474 standing in the name of Sri Dasari Sreenivasarao.	Rs.28,09,660.00 + interest from N.P.A date & other charges	Rs. <b>32,17,000/-</b> & Rs. <b>3,21,700/-</b> Rs. <b>11,82,000/-</b> & Rs. <b>1,18,200/-</b>
5)	<b>Sri Indhu Motors</b> Registered sale deed No.5779/2006 dated 23-08-2006 situated in Sy.no.375/3, 375/2, 375/4, 375/1, an extent of 240 sq. yds of site as plot no.18 situated throvgunta Village & Panchayat Ongole mandal, prakasam district Residential plot admeasuring 240 Sq.yds situated at Plot No.18, Near to D.No. 7-21, Sy.Nos.375/1 to 4, Throvgunta, Ongole municipal Corporation, Ongole, Prakasam Dist.	Rs.17,26,790.00 + interest from N.P.A date & other charges	Rs. <b>8,76,000/-</b> & Rs. <b>87,600/-</b>

**Date and time of E-Auction: 16.05.2018 between 12.00 Noon to 02.00 PM**

**Date of Inspection of property : 10.05.2018**

**Last date of deposit of EMD is 15.05.2018**

**Terms & Conditions :**

- The auction sale will be "online e-auction" bidding through website <https://ucobank.auctiontiger.net>
- Auction would commence at Reserve Price as mentioned above. Bidders shall improve their offers in multiple of **Rs.25000/- (Rupees twenty five thousand only)**
- Please note that the first online bid that comes in the system during the online forward auction can be equal to the Auction's start price, or higher than the start price by one increment, or higher than the start price by multiples of increment. While Auction the subsequent bid that comes in to outbid the H1 rate by one increment value or in multiples of the increment value.
- Service provider Auction Tiger, A-801, Wall street-II Opp. Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad - 380006. Contact number 079-40230825/826/827/800/813/814/815/816/ 817/ 818/819, Fax 079-40230827, Web portal www.auctiontiger.net E mail: ap@auctiontiger.net, Regional Representative: P.BalaRaju, Mobile: 9052104661.**
- Bidders are advised to go through the website <https://ucobank.auctiontiger.net> for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction sale proceeding.
- Bid shall be submitted through online only in the prescribed format with relevant details.
- Last date for submission of online bids is: **15.05.2018 upto 4.00 P.M.**
- Earnest Money Deposit (EMD) shall be deposited through RTGS/NEFT Fund transfer to the credit of account no. **22740210000038, UCO Bank, VSS Towers, Kurnool Road Branch, Ongole, and IFSC Code No. is UCBA0002274 on or before 15.05.2018 upto 4 P.M.**
- A copy of the bid form along with enclosures submitted online (also mentioning UTR No) shall be handed over the **Authorised Officer, UCO Bank, Kurnool Road Branch, Ongole, at above mentioned Address or soft copies of the same by E-Mail to - ongole@ucobank.co.in / Tel.No. 08592-282827 / 282364.**
- The Successful Bidder who has offered the highest sale price in the bid has to pay a deposit of 25% of the bid amount (inclusive of EMD) of the sale price immediately on the same day to the Authorised Officer, failing which the Earnest Money Deposit shall be forfeited and the property shall forthwith will be sold again.
- The successful Bidder shall pay the remaining 75% of the bid amount on or before the 15th day of confirmation of sale by means of RTGS/NEFT, favouring **UCO Bank, payable at Ongole.** In default of payment of balance amount of 75% of the bid amount, within the stipulated period i.e. 15 days from the date of confirmation of sale, the deposit amount (25% of bid amount inclusive of EMD) shall be forfeited and the property shall be resold and the defaulting purchaser shall forfeit all claims to the property or to any part of the sum for which it may be subsequently sold.
- The EMD of unsuccessful bidders will be refunded on closure of e-auction sale proceedings within 3 days and shall not carry any interest.
- The Sale/Auction is subject to confirmation by the Bank, if the borrower, guarantors pays the bank in full before sale, no sale will be conducted.
- The property is sold in "As is where is and As is what is" condition and intending bidder should make discreet enquiries as regards on the property of any authority besides the banks charges and should satisfy themselves about the title, extent, quality and quantity of the property before submitting their bid. No claim of whatsoever nature regarding the property put for sale, charges encumbrances over the property on any other matter etc., will be entertained after submission of the online bid.
- The undersigned has the absolute right and discretion to accept or reject any or all the Bid/Offer or adjourn/postpone/cancel the Auction Sale/modify any terms and conditions of the sale without any prior notice and without assigning any reason thereof. In case the bids are rejected, Authorised Officer can negotiate with any of the tenderer of intending bidders or other parties for sale of properties by private treaty.
- The successful bidder shall bear the stamp duties charges including those of sale certificate registration charges, all taxes, rates, statutory dues payable to Government or any Authority etc., both existing and future relating to the property. The sale certificate will be issued only in the name of successful bidder.
- The intending purchaser can inspect the property on **10.05.2018 between 11.00 A.M. and 4.00 P.M.**
- The sale is subject to conditions prescribed in the SARFAESI Act / Rules 2002 and the conditions mentioned above.
- The bidders are cautioned not to wait till the last minute or last few seconds to enter their bid to avoid complications related to internet connectivity, network problems, system crash down, power failure etc.
- Bidders with bid amount of Rs. 50.00 lakhs and above have to pay 1% of the bid amount towards tax liability.
- Once EMD 10% deposited by the auction purchaser, he has to participate in the e-auction failing which 10% EMD will be forfeited.

**STATUTORY 30 DAYS NOTICE UNDER RULE 8(6) OF THE SARFAESI ACT 2002**

The borrower(s) / Guarantors are hereby notified to pay the sum as mentioned above along with up to date interest and other charges before the date of e-auction, failing which the property will be auctioned / sold and balance dues, if any will be recovered with interest and charges.

Date : 10.04.2018, Place : Ongole

Sd/- Authorised Officer, UCO Bank