



UCO BANK
(A Govt. of India Undertaking)

Chamarajnar Branch,
MPS Complex, Car Street, Chamarajnar-571313,
Phone: 08226-226170/80,
E-mail: chamar@ucobank.co.in

PUBLIC NOTICE OF E-AUCTION SALE (FOR IMMOVABLE PROPERTY)

(In terms of Securitization and Reconstruction of Financial Assets & Enforcement of Security (SARFAESI) Act 2002)

Whereas the Authorized Officer of the Bank has issued a Demand notice under Section 13(2) of SARFAESI ACT 2002 and thereafter in exercise of powers under Section 13(12) of SARFAESI ACT 2002 has taken possession of property mortgaged to Bank under Section 13(4) of the SARFAESI ACT 2002. The undersigned in the capacity of Authorized Officer has decided for sale of the property to public by E-auction and invite bids from the intending purchasers for purchase of immovable property mentioned hereunder on "AS IS WHERE IS" AND "AS IS WHAT IS" basis.

1) Name & Address of Borrower/s Mr.Mahadevaswamy C, Megala Naik's Street, Chamarajnar Town, Mortgagor : Mr. C.Mahadevaswamy,	a) Date of Demand Notice 21.11.2016 b) Amount due as per notice Rs.3,77,301/- c) Date of Possession 04.03.2017 d) Present outstanding Rs.3,18,622.00 /- plus interest and costs & charges etc.
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Guarantor: Nill		
Description of Immovable Property All that piece and parcel of residential site bearing Asst no.339/310, situated at Meghala Nayaka Beedhi, Chamarajnar Town, measuring East to West 39' and North to South 12' with a country tiled house, and bounded on the: East by: House belonging to Linga nayaka and others, West by: House of Subbanna, North by: House of Mahadevu, South by: Javarashetty and others belonging to Mr.C Mahadevaswamy.	a) Date & Time for Inspection of Property 07.12.2017 between 1.00 PM to 4.00 PM b) Last Date & Time of submission of EMTD & documents. On or before 13.12.2017 before 4.30 PM C) Date & Time of Auction - 14.12.2017 between 11.00 AM to 12.00 PM	a) Reserve Price Rs.7,52,000/- b) EMD Amount Rs.75,200/- c) Bid increase amount Rs.10,000/-

2) Name & Address of Borrower/s Mr.Mohammed Sanaulla & Mr.Mohammed Siddiq, No.41, 4th Ward, Beedi Colony, Galipura Extension, Chamarajnar. Mortgagor : Mr.Mohammed Sanaulla	a) Date of Demand Notice 21.11.2016 b) Amount due as per notice Rs.14,00,041/- c) Date of Possession 04.03.2017 d) Present outstanding Rs.14,37,979/- plus interest and costs & charges etc.
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Guarantor: Nill		
Description of Immovable Property All that piece and parcel of Residential land bearing assessment No.518/517 Site No.59, situated at "A" Division, Galipura Extension, Chamarajnar Town, measuring East to West 40' and North to South 35', total 1,350 sq.ft and bounded on the: East by: Private Property, West by: Private property, North by: Property belonging to Mr.Siddegowda and South by: Road belonging to Mr.Mohammed Sanaulla	a) Date & Time for Inspection of Property 07.12.2017 between 1.00 PM to 4.00 PM b) Last Date & Time of submission of EMTD & documents. On or before 13.12.2017 before 4.30 PM c) Date & Time of Auction 14.12.2017 between 11.00 AM to 12.00 PM	a) Reserve Price Rs.20,93,000/- b) EMD Amount Rs.2,09,300/- c) Bid increase amount Rs.10,000/-

3) Name & Address of Borrower/s Mrs.Lalitha Pushpa Kumari & Mr. J P Rajanna, No.20, Karinanjapura New Extension, Chamarajnar Town Mortgagor : Mrs.Lalitha Pushpa Kumari	a) Date of Demand Notice 27.12.2016 b) Amount due as per notice Rs.21,47,053.53 c) Date of Possession 04.03.2017 d) Present outstanding Rs.20,50,221.27 plus interest and costs & charges etc.
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Guarantor: Nill		
Description of Immovable Property All that piece and parcel of Residential land and building PID No-10-1-525-1998, Assessment No.1303/1303, Site No.18/4, Ward No.1, Karinanjapura Extension, Ramaswamy Layout, Chamarajnar Town, measuring (40'X55' +55 1/4)/2 with residential building to the extent of 33'X 32 1/2' and bounded on the East by: House belonging to Anandachari, West by: House belonging to Murugesh, North by: House belonging to Somvarpete Gowdru, South by: Road.	a) Date & Time for Inspection of Property 07.12.2017 between 1.00 PM to 4.00 PM b) Last Date & Time of submission of EMTD & documents. On or before 13.12.2017 before 4.30 PM c) Date & Time of Auction 14.12.2017 between 11.00 AM to 12.00 PM	a) Reserve Price Rs.34,78,000/- b) EMD Amount Rs.3,47,800/- c) Bid increase amount Rs.25,000/-

- Terms & Conditions:**
- The auction sale will be "online e-auction" bidding through website <https://www.ucobank.auctiontiger.net>
 - Date and time of auction: 14.12.2017 between 11 A.M. to 12.00 Noon/P.M.** as per (IST)
 - Last date & time of submission of EMD & documents: 13.12.2017 before 4.30 PM**
 - Auction would be conducted for an initial period of 60 minutes followed by unlimited extensions of 5 minutes each, in case a valid bid is received in last 5 minutes.
 - Auction would commence at Reserve price, as mentioned above. Bidders shall improve their offers **in multiples of Rs.25,000/- (Twenty Five Thousand only)**
 - Intending bidder shall hold a valid digital signature certificate and e-mail address. The intended bidders who have deposited the EMD and require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc., May contact M/s. **E-Procurement Technologies Ltd, Ahmedabad- Helpline No. 079-40230810 & Bangalore Number: Mr.Madhusudan Nair-9686999578, Help Line e-mail ID: karnataka@auctiontiger.net, support@auctiontiger.net**
 - Bidders are advised to go through the website <https://www.bankeauction.com> for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction sale proceeding.
 - Bids shall be submitted through online only in the prescribed format with relevant details.
 - Earnest Money Deposit(EMD) shall be deposited through RTGS/NEFT Fund transfer to Credit of **RTGS CURRENT Account No.31000210000007 with UCO Bank, Chamarajnar branch, IFCS Code: UCBA0003100.**
 - A copy of the Bid form along with the enclosure submitted online (also mentioning UTR Number) shall be handed over to the Authorized Officer, **UCO Bank, Chamarajnar branch**, at above mentioned address or soft copies of the same by E-mail to chamar@ucobank.co.in.
 - The successful bidder shall have to pay 25% of the purchase amount (including earnest money already paid), immediately on closure of the E-Auction Sale proceedings on the same day or next day of the sale in the same mode as mentioned above and if he fails to deposit the same, the amount deposited towards the earnest money shall be forfeited and the property shall be sold again. The balance 75% of the purchase price shall have to be paid within 15 days or within the extended time from the date of confirming of sale by the authorized officer. In case of default, all amounts deposited till then shall be forfeited including earnest money deposited.
 - The EMD of unsuccessful bidder will be returned on the closure of the E-auction sale proceedings within 3 days and shall not carry any interest.
 - The sale is subject to confirmation by the Bank. If the borrower pays in full before sale, no sale will be conducted.
 - The property is sold in "As is where is" and "As is What is" condition and the intending bidder should make discreet enquiries as regards the property with any authority besides the bank charges and should satisfy themselves about the title, extent, quality and quantity of the property before submitting their bid. No claim of whatsoever nature regarding the property put for sale, charges, encumbrances over the property on any other matter etc. will be entertained after submission of the online bid.
 - The undersigned has the absolute right and discretion to accept or reject any bid or adjourn/postpone/ cancel the sale/modify any terms and conditions of the sale without any prior notice and assigning any reasons.
 - The purchaser shall bear the stamp duties, charges including those of sale certificate registration charges, all taxes, rates, statutory dues payable to Government or any Authority etc both existing and future and relating to the property. The sale certificate will be issued only in the name of successful bidder.
 - The intending purchaser can inspect the property on the date & time mentioned against respective properties above
 - The sale is subject to conditions prescribed in the SARFAESI Act/Rules 2002 and the conditions mentioned above.
 - This publication is also thirty day's notice to the above borrower/mortgagor/of the above said loan about holding auction sale in the above manner under SARFAESI Act 2002 on the above mentioned dates if the outstanding dues are not paid in full.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither UCO Bank nor the Service provider will be responsible for lapses/failure (interest failure, power failure, etc) on the part of the vendor, in such cases, in order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternative such as back-up power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully

Place: Chamarajnar **Sd/- Authorised Officer**
Date: **UCO Bank**