



Zonal Office, UCO Bhawan, Near Sanyas Ashram, Ashram Road, Ahmedabad, Phone : 079 - 40176910, 079-23273273

Whereas, the Authorised Officer of **UCO Bank, Chiloda Branch (2413)** had taken possession of the following property pursuant to the notice issued under section 13 (2) of SARFAESI Act in the following loan account with right to sell the same strictly on "**As is Where is Basis**" & "**As is what is basis**" & "**Whatever there is basis**" & "**Without recourse Basis**" for realization of Bank's dues plus interest as detailed hereunder and whereas consequent upon failure to repay the dues by the borrower(s)/ guarantor(s), the undersigned in exercise of power conferred under section 13 (4) of the SARFAESI Act propose to realize the Bank's dues by sale of the said property. The Sale will be done by the undersigned through e-auction platform provided at the website <https://ucobank.auctiontiger.net>

DESCRIPTION OF IMMOVABLE PROPERTY

Name of Borrower & Guarantor	Description of the Property	Amount Out Standing Rs.	Reserve Price Rs.	Earnest Money Deposit
Mrs. Meena Pratapbhai Rathod (Borrower), Mr. Rakesh Mulchand Dayani (Guarantor) Branch : Chiloda Date of Demand Notice : 22.02.2016 Date of Possession : 19.02.2018	Flat No. D-803, "Sagar Samrat Apartment", Sagar Samrat Co. Op. Society Ltd., Radio Mirchi Road, Vejalpur, Ahmedabad in the name of Mrs. Meena Pratapbhai Rathod.	Rs. 26,19,427/- plus Interest from 31.12.2015 & Incidental expenses, cost charge thereon	Rs. 31.50 Lacs	Rs. 3.15 Lacs

Terms and Conditions of E - Auction Sale :-

- The auction will be "**online e-auction**" bidding through website <https://ucobank.auctiontiger.net> (Also on Auction Tiger Mobile App) on **16.10.2018 between 12:00 Noon to 1:30 PM** as per IST within unlimited extensions of 5 minutes each.
- Intending bidder shall contact M/s. e - Procurement Technologies Ltd. (Auction Tiger), Ellisbridge, Ahmedabad, Mr. Jinesh Jariwala, Contact No. 09537046315, Mr. Rikin Brahmaxatriya, Contact No. 09978591888, Mr. Hardik, Contact No. 079 68135402 / 079 - 68135402 / 444 / 438 / 420 / 416 / 422 / 440 / 411, Email id : gujarat@auctiontiger.net, jinesh.jariwala@auctiontiger.net, hardik@auctiontiger.net, support@auctiontiger.net.
- Bidders are advised to go through the website <https://ucobank.auctiontiger.net> (Also on Auction Tiger Mobile App) for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction sale proceeding.
- Prospective bidders may avail online training on e-auction from M/s. e - Procurement Technologies Ltd. (Auction Tiger), Ahmedabad for which contact Mr. Jinesh Jariwala, Contact No. 09537046315.
- Bids shall be submitted through online only in prescribed format with relevant details.
- Last date of submission of online bids is **11.10.2018 at 4:00 PM**.
- Earnest Money Deposit shall be deposited through RTGS/NEFT Fund transfer to Credit of Account Number : For **UCO Bank, Chiloda Branch, A/c No. 24131015020019, IFSC Code : UCBA0002413**.
- A copy of Bid form along with enclosure submitted online (also mentioning UTR number) shall be handed over to the **Branch Manager, UCO Bank, Chiloda Branch, Phone : 079-23273273, (M) : 09898341720** or soft copies of the same by **E-mail to : zo.ahmedabad@ucobank.co.in**.
- The bid price to be submitted shall be above the Reserve Price and Bidders shall improve **Rs. 10,000/-** respectively or its multiple.
- The successful bidder shall have to pay 25% of the purchase amount (including earnest money already paid) immediately on closure of the E-auction Sale Proceedings on the same day of the sale in the same mode as stipulated in Clause 7 above. The Balance 75% of the purchase price shall have to be paid within 15 days of acceptance/ confirmation of sale conveyed to them. If 75 % of the purchase price is not paid within stipulated time, the amount of 25 % of purchase price already paid will be forfeited.
- The EMD of the unsuccessful bidder will be returned on the closure of the e-auction sale proceedings.
- The sale is subject to confirmation by the Bank, if the borrower(s)/ guarantor(s) pays the Bank in full before sale, no sale will be conducted.
- The property is being sold on "**As is and Where is**" & "**As is what is basis**" & "**whatever there is basis**" and **without recourse basis**". Intending bidders should make discreet enquiries as regards on the property of any authority besides the bank charges and should be satisfied themselves about the title, extent and quality of the property before submitting their bid. No Claim of whatsoever nature regarding the property put for sale, charges, encumbrances over the property on any other matter etc will be entertained after submission of the online bid.
- The undersigned has the absolute right and discretion to accept or reject any bid or adjourn/ postpone/cancel the sale/ modify any terms and conditions of the sale without any prior notice and assigning any reasons.
- The purchaser shall bear the stamp duties charges including those of sale certificate registration charges, all statutory dues payable to Government, taxes and rates etc. and outgoing both existing and future relating to the property. The sale certificate will be issued only in the name of successful bidder.
- The intending purchaser can inspect the property on 10.10.2018 at 1:00 PM to 4:00 PM.**
- The sale is subject to conditions prescribed in the SARFAESI Act/ Rules 2002 and the conditions mentioned above.
- For Further details **Branch Manager, UCO Bank, Chiloda Branch, Phone : 079-23273273, (M) : 09898341720**.
- This is also a notice to the Borrower(s)/ Guarantor(s) of the above said Loan about holding of auction sale on the above mentioned date, if their outstanding dues are not repaid in full before auction date.

Date : 12.09.2018

Place : Ahmedabad

Sd/-
Authorised Officer,
UCO Bank