

Sale of Non-Performing Assets

Invitation for Expression of interest

UCO Bank invites 'Expression of Interest' (EOI) from Asset Reconstruction Companies (ARCs), Banks, Financial Institutions, eligible NBFCs (net worth above Rs. 100.00 Crores) for the proposed sale of its Non-Performing Assets (NPAs) subject to applicable guidelines issued by the Reserve Bank of India. The Bank has identified about 21 NPA accounts with outstanding balance of Rs. 2027 Crores (approx.). The identified assets are being offered for sale on "**As is where is and what is where is**" basis and either through Cash or Security Receipts (SR) basis.

The sale process will commence in two phases. In the 1st phase Bank shall open data room at Mumbai on 27.07.2015 for two weeks and put up 11 accounts with aggregate outstanding balance of Rs 1210.43 crores for sale. In 2nd phase data room will be opened from 07.08.2015 till 21.08.2015 with remaining 10 accounts having aggregate b/o of Rs 816.41 crores. *Detailed schedule will be furnished in the **Process Note**.*

1. Eligible prospective investors are requested to intimate their willingness to participate by submitting their Expression of Interest (EOI) by Fax/scanned E-mail/Hand delivery on or before 25.07.2015 by 5.00 P.M. and addressed to

The Dy. General Manager (Recovery),
UCO Bank,
Head Office, 7th Floor,
10, BTM Sarani, Kolkata – 700 001
Ph - 033 4455 7747 / 7751 / 7904 / 7813
Fax – 033 4455 7707
E-mail- horec.calcutta@ucobank.co.in

2. The EOI should contain a declaration that the party has no conflict of interest with and is not directly or indirectly related to the concerned assets of the Bank. The EOI should also contain the complete contact details along with E-Mail address for correspondence. The EOI should be accompanied by the followings
 - a.) Documentary evidences (RBI approval, registration etc.) in support of their eligibility to participate in the process. (ARCs who have already submitted documents to UCO Bank during earlier Sale processes are exempted)

- b) Non-Disclosure Agreement (NDA) duly executed on Non-Judicial Stamp Paper of Rs. 100/- in the prescribed format as annexed. (NDA executed within last 1 year is also acceptable)
- c) Acceptance of the terms and conditions of sale as contained in the enclosed Technical Bid format by the interested ARC shall be unconditional.
3. Acceptance of the expression/offers shall be at the sole discretion of the Bank and shall be subject to the approval of the Board of the Bank.
4. Only qualified ARCs will be allowed to conduct due diligence at Data Room and will be provided with the '**Process Note- September 2015**' containing detailed information of sale process, time schedule and brief profile of the assets offered for sale.
5. Bank reserves the right to add/drop one or more asset(s) put up for sale due to subsequent disclosure of facts if any and in compliance with extant guidelines of RBI and the Bank.

For further queries interested parties may contact:

| | |
|--|---|
| <p>Mr. N.R. Das Dy. General Manager UCO Bank Head Office, Recovery Department 10, BTM Sarani. Kolkata-700 001 Ph : 033 4455-7747 E-Mail – horec.calcutta@ucobank.co.in</p> | <p>Mr. T.K. Kabiraj Asst. General Manager UCO Bank Head Office, Recovery Department 10, BTM Sarani. Kolkata-700 001 Ph : 033 4455-7751/7904 E-Mail – horec.calcutta@ucobank.co.in</p> |
|--|---|

UCO Bank: Head Office
Kolkata, the 22nd July 2015.