

e-AUCTION SALE NOTICE (Under Sarfaesi Act. 2002)

Auction Sale of Immovable Property Mortgaged to the bank under Securitization and Reconstruction of Financial Asset and Enforcement of Security Interest Act. 2002 (SARFAESI Act) read with rules 5,6,7,8&9 of the Security Interest (Enforcement Rules, 2002). Possession of the Following property has been taken over by the Authorised Officer, pursuant of the Notice issued u/s 13(2) of the Securitization and Reconstruction of Financial Asset and Enforcement of Security Interest Act. 2002 in the Browal Accounts Mentioned below with a right to sell the same on "AS IS WHERE IS" AND "WHAT IS WHERE IS" basis for realization of Banks Dues.

Name of the Borrower and Branch	Owner of the secured assets	Amount Due	Outstanding Ledger balance as on 06.07.2015	Details of property & standing in the name of	Minimum Reserve Price	Ernest Money Deposit (EMD)	Date and time of e-auction
M/s Prajapati Hardware Prop. Smt. Meena Devi Branch: Madanpura Varanasi	Smt. Meena Devi D47/176-A Ramapura, Luxa Road Varanasi	Rs. 825325.00 as on 31.03.2002 plus interest and charges due	718163.00 + Intrest & Charges	Equitable Mortgage by way of deposit of title deed of house no. D 47/118-157-0-1 having an area of 469 sq ft situated at Ramapura, ward: Dasawamedha Varanasi, District Varanasi, Regd Bahi No. 1 Zild No. 2338 at pages 117/144 being document No. 2229 on 16.10.2001 in the office of Sub Registrar III, Varanasi & bounded by North: House of others, South: House of Prabhu Panni Wale, East: House no. D 47/118-157-0 of Ganesh and Gopal and west: House of Mohan Sardar	8.50 Lac.	0.85 Lac.	08th August, 2015 Between 11.00 AM & 01.00 PM With unlimited Extensions Of 5 minutes each
Mr Hiratal Seth, House No. 57/12, Resham Katra Varanasi U.P. Branch - Mata Anandmayi Shivala	Smt. Lalmani Devi , House No. 57/12, Resham Katra Varanasi U.P.	Rs. 1540954. 36 as on 12.12.2014 plus interest and charges due	1452209.36 + Intrest & Charges	EMTD of Deed being no. 3759 dated 24.08.1997 along with superstructure erected thereon registered with SRO Varanasi on Book no. 1, Volume No. 1456 pages 131/162 and Area- 490 sq. ft. bounded by- North Chabutara thereafter 6 feet wide lane, South House of Badri Kasera, East House No. CK 57/13 & 14 West House of Juhi Bai	27.39 Lac.	2.74 Lac.	
Mr Aslam Khan s/o Late Sultan Khan, House No. s-17/323 Nadeshwar Varanasi U.P. Branch - Mata Anandmayi Shivala	Mohd. Aslam Khan House No. s- 17/323 Nadeshwar Varanasi U.P.	Rs. 801950.04 as on 06.08.2014 plus interest and charges due	394455.00 + Intrest & Charges	EMTD of deed being no. 2631 dated 13.10.2003 house/Plot/Arazi No.- S-18/205, Raza Bazar, Nadeshwar Varanasi along with superstructure erected thereon area 880.00 square feet registered with SRO Varanasi on Book no. 1, Division No. 135 pages 33/58 and bounded by :- North: Jujbhag Makan Mazkoo, South: Makaan Lallan, East: Parti Bhoomi, West: Maidan & Gali	13.20 Lac.	1.32 Lac.	

Terms & Conditions :-

- The auction sale will be "Online E-Auction" through website <https://sarfaesi.auctiontigr.net> on 08.08.2015 between 11.00 AM to 01.00 PM as per (IST) with unlimited extension of 5 minutes each.
- Intending bidder shall hold valid e-mail address. For details and training please contact M/s abc Procure, e-Procurement Technologies Ltd., Ahmedabad, Contact No 079 - 40230801/802/803/804/805/ 806/807/808/809 Contact Persons: Mr. Ram Sharma, Mobile: 08000023297, e-mail: ram.sharma@abcprocure.com & Vishal Tiwari 9879996111 vishal.t@abcprocure.com, fasupport@abcprocure.com
- Intending bidders are advised to go through the website <https://sarfaesi.auctiontigr.net> for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction sale proceeding.
- Bids shall be submitted in the prescribed format with relevant details to Branch Office.
- Last date for submission of bids on 06.08.2015 at 05.00 PM.
- Earnest Money Deposit (EMD) shall be deposited through RTGS/NEFT Fund transfer to the Credit of for Sl. No 1 Account No 11721030100001, UCO Bank, Madanpura, IFSC Code No UCBA0001172 for Sl. No. 2 & 3 Account No. 18691030100001, IFSC Code No UCBA0001869 UCO Bank Shivala Branch, Varanasi
- All Bidders has to submit enclosure (mentioning UTR No) shall be handed over to the Authorised Officer Zonal Office : D 63/8-1-M, Tulsipur Mahmoorganj, Varanasi-221010, Phone: 0542-22220032, 2221023, 2224423, E-mail: zo.varanasi@ucobank.co.in
- The bid price to be submitted shall be equal to/or more than the Minimum Reserve Price (MRP) but must be in multiples of Rs.10,000/- (Rupees Ten Thousand Only). Please note that the first on line bid (H1) that comes in the system during the online forward auction can be one increment higher than the highest of the bids received upto last date of submission of the bids i.e. auction start price or higher than the start price by one increment or higher than start price by multiple of increments. During auction, the subsequent bid that comes in to outbid the H1 rate will have to be higher than the H1 rate by one increment value or in multiple of the increment values.
- The successful bidder shall have to pay 25% of the bid amount (Excluding earnest money already paid) immediately on closure of the E-auction Sale process on the same day of the Sale in the same mode as stipulated in Clause 7 above. The balance 65% of the purchase price shall have to be paid within 15 days of acceptance/confirmation of sale by the undersigned to the successful bidder.
- If the successful bidder failed to deposit the bid amount as per schedule noted above, the amount deposited by bidder shall be forfeited.
- The EMD of unsuccessful bidder(s) will be returned on the closure of the e-auction sale proceedings.
- The sale is subject to confirmation by the Bank, if the borrower/guarantor pays the bank in full before sale, no sale will be conducted.
- The property will be sold on "As is where is and what is where is" basis (at present bank has got only Symbolic possession of the above properties) and the intending bidder should make discreet enquiries as regards to the property of any authority besides the banks charges and should satisfy themselves about the title, extent, quality and quantity of the property before submitting their bid. No claim of whatsoever nature regarding the property put for sale, charges, encumbrances over the property on any other matter etc. will be entertained after submission of the online bid.
- The undersigned has the absolute right and discretion to accept or reject any bid or adjourn/postponed/cancel the sale/modify any terms and conditions of the sale without any prior notice and assigning any reason.
- The purchaser shall bear the stamp duties, charges including those of sale certificate registration charges, all statutory dues payable to Government, taxes and rates and outgoing both existing and future relating to the property. The sale certificate will be issued only in the name of successful bidder.
- The intending purchaser can inspect the property on 04.08.2015 from 11:00 am to 5:00 PM.
- The sale is subject to conditions prescribed in the SARFAESI Act/Rule 2002 and the conditions mentioned above.
- Further enquiry can be made from the Authorized Officer - Mob. No. 7081021103 Zonal Office : D 63/8-1-M, Tulsipur Mahmoorganj, Varanasi-221010, Phone: 0542-22220032, 9454680131, E-mail: zo.varanasi@ucobank.co.in
- The Notice is also to the Borrower(s)/Guarantor(s) in particular and the public in general.