

(E-SALE NOTICE (Under SARFAESI Act 2002))

Auction Sale of Immovable Property mortgaged to the bank under Securitisation and Reconstruction of Financial Asset and Enforcement of Security Interest Act 2002 (SARFAESI Act) read with rules 5,6,7,8 & 9 of the Security Interest (Enforcement Rules, 2002). Possession of the following property has been taken on 05.10.2015 (on Symbolic basis) by the Authorised Officer, UCO Bank, Retail Branch, Mafatlal Centre, 1st Floor, Nariman Point, Mumbai- 400021, pursuant to the Notice issued u/s 13(2) of the Securitisation and Reconstruction of Financial Asset and Enforcement of Security Interest Act 2002 in the following borrowal accounts mentioned below with a right to sell the same as on "AS IS WHERE IS BASIS" AND "WHAT IS WHERE IS BASIS".

Sr. No.	Name of Borrower & Guarantors	Amount Outstanding	Description of the property	Reserve Price Rs.	Earnest Money Deposit Rs.
1.	M/s. Sriram Chokhani & Co.(Borrower) Mr. Sudarshan S. Chokhani, Mrs. Renu S. Chokhani Mr. Shyantanu S. Chokhani (Guarantors)	Rs. 2,26,33,315.91 as on 02.06.2015 inclusive of interest upto 28/02/2015 with further interest w.e.f. 1st March, 2015 and incidental expenses, costs etc.	Office Premises No. 26, 2nd Floor, Nariman Bhawan Premises Co. Op. Society Ltd. 227, Nariman Point, Mumbai- 400021. Admeasuring 1448 sq.ft. built up area, Owned By M/s. Sudarshan Chokhani & Co.	5,20,00,000	52,00,000.00
2.	M/s. Sudarshan Chokhani & Co. (Borrower), Mrs. Renu S. Chokhani, Mr. Sudarshan S Chokhani M/s. Sudal Enterprises Pvt. Ltd.), Mr. Shyantanu S Chokhani (Guarantors)	Rs. 4,67,71,319.12 as on 02.06.2015 inclusive of interest upto 28/02/2015 with further interest w.e.f. 1st March, 2015 and incidental expenses, costs etc.			

Terms & Conditions:

- The auction sale will be "online e-auction" bidding through website <https://ucobank.auctiontiger.net> on 05.04.2016 between 11.00am to 12.00 Noon As per (IST) with unlimited Extensions of 5 minutes each. Prospect bidder can also view sale details and bidding through our Auction Tiger Mobile Application (Android).
- Intending bidder shall hold a valid digital signature certificate and e-mail address for details with regard to digital signature, please contact M/s. e-Procurement Technologies limited (Auction Tiger) Ahmedabad contact No. 079-40230841/844/805/813/816/818/814, Contact persons : Mr. Tilak Maratha, Mobile No: 09067799646 E-mail : Tilak@auctiontiger.net, Mr. Vijay Shetty, Mobile No. 09619120214, or Maharashtra@auctiontiger.net, Fax No. 079-40230847.
- Bidders are advised to go through the website <https://ucobank.auctiontiger.net> for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction sale proceeding.
- Prospective bidders may avail online training on e-auction from M/s. e-Procurement Technologies limited (Auction Tiger) Ahmedabad
- Bids shall be submitted through online only in the prescribed format with relevant details.
- Last date for submission of EMD and KYC upto 02.04.2016 BY 5.00 PM.
- Earnest Money Deposit EMD shall be deposited through RTGS/NEFT Fund transfer to Credit of Account Number 05290210001011, UCO Bank, Nariman Point Retail Branch, Mumbai, IFSC Code No. UCBA0000529.
- A copy of the bid form along with the enclosure submitted online (also mentioning UTR number) shall be handed over to the Authorised Officer, Retail Branch, Mafatlal Centre, 1st Floor, Nariman Point, Mumbai- 400021 or soft copies of the same by E-mail to: narima@ucobank.co.in & zo.mumbai@ucobank.co.in
- The bid price to be submitted shall be above the Reserve Price and Bidders shall improve their further offers in multiple of Rs.1,00,000/-
- The successful bidder shall have to pay 25% of the purchase amount (including earnest money) already paid, immediately on closure of the E-Auction Sale proceedings on the same day of the Sale in the same mode as stipulated in Clause 7 above. The balance 75% of the purchase price shall have to be paid within 15 days of acceptance/confirmation of sale conveyed to them.
- The EMD of unsuccessful bidder will be returned on the closure of the e-auction sale proceedings.
- The sale is subject to confirmation by the Bank, if the borrower/guarantor pays the bank in full before sale, no sale will be conducted.
- The property is sold in "As is Where is" and "As is What is" condition and the intending bidder should make discreet enquiries as regards on the property of any authority besides the banks charges and should satisfied themselves about the title, extent, quality and quality of the property before submitting their bid. No claim of whatsoever nature regarding the property put for sale, charges encumbrances over the property on any other matter etc. will be entertained after submission of the online bid.
- The undersigned has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale/modify any terms and conditions of the sale without any prior notice and assigning any reasons.
- The purchaser shall bear the stamp duties charges including those of sale certificate registration charges, all statutory dues payable to Government, taxes and rates and outgoing both existing and future relating to the property. The sale certificate will be issued only in the name of successful bidder.
- The intending purchaser can inspect the property on 22.03.2016 between 02.00pm to 5.00pm.
- The sale is subject to conditions prescribed in the SARFAESI Act/Rules 2002 and the conditions mentioned above.
- For further details, contact the Authorised Officer, Retail Branch, Mafatlal Centre, 1st Floor, Nariman Point, Mumbai- 400021 Tel no.022 40549125/40549133/40549131 Fax : 022 40549137.
- The Notice is also to the Borrower(s) Guarantor(s) in particular and the public in general.