



PUBLIC NOTICE FOR E-AUCTION FOR SALE OF IMMOVABLE PROPERTIES

LAST DATE & TIME OF SUBMISSION OF EMD AND DOCUMENTS ON / BEFORE 14.03.2016 upto 4 p.m.

Sale of Immovable Properties mortgaged to Bank under **Securitization and Reconstruction of Financial Asset and Enforcement of Security Interest Act, 2002 (No. 54 of 2002)**. Whereas, the Authorized Officer of UCO Bank has taken possession of the following property/ies pursuant to the notice issued under **Section 13(2)** of the Security Interest (Enforcement) Rules 2002 in the following loan account with right to sell the same on **"AS IS WHERE IS"** and **"WHAT IS WHERE IS"** basis for realization of Bank's dues plus interest as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under **Section 13(4)** of the said Act proposes to realize the Bank's dues by sale of the said properties.

DESCRIPTIONS OF THE IMMOVABLE PROPERTY

| ASSET MANAGEMENT BRANCH, BHUBANESWAR/ Name & Address of Borrowers/Guarantors | Description of Immovable Property | Amount dues as on date of NPA | Date of Demand / Possession Notice | Reserve Price/ EMD | Date & Time of E-Auction |
|--|--|---|---|--|---|
| Borrower: Mr. Surya Narayan Pradhan, Address: 1) Flat No.: 9, Block-4, Core-B, LIC Colony, Maitree Vihar, Bhubaneswar-23, 2) EWS/114, Srikhetra Colony, P.O.: Puri, Dist.: Puri / Guarantor: Mr. Ajit Kumar Nayak, Plot No.: N5/274, IRC Village, Nayapali, Bhubaneswar. | All that part & parcel of Duplex Flat in Lewis Plaza Apartment (Flat No.: 2/A-2), Lewis Road, Standing in the name of Mr. Surya Narayan Pradhan , Mouza: Buxi Jagabandhu Nagar, Lewis Road, Bhubaneswar, SRO: Bhubaneswar, Dist.: Khurda, Hal Khata No.: 176, Hal Plot No.: 387, Area: Ac.0.008dec., Bounded by East: Road, West: Road, North: Self, South: Plot No.: 386 | ₹36,33,553/- as on 23.01.2012 | 04.02.2012 / 07.07.2012 | ₹63.00 Lac / ₹6.30 Lac | 16.03.2016 between 10.30 A.M. to 11.30 A.M. (With Unlimited Extension of 5 minutes each) |
| Borrower: Mr. Prasanta Biswal, Address: 1) Plot No.: E-36, Ekamra Villa, Jayadev Vihar, Nayapalli, Bhubaneswar, 2) At: Agiria, P.O.: Jamvera, Via: Fakirpur, Dist.: Keonjhar, Pin-758022 / Guarantor: Mr. Niranjan Pradhan, Plot No.: 670, Jayadev Vihar, Nayapalli, Bhubaneswar-751015 | All that part & parcel of Duplex Flat in Lewis Plaza Apartment (Flat No.2/A-1), Lewis Road, standing in the name of Mr. Prasanta Biswal , situated in Mouza: Buxi Jagabandhu Nagar, Lewis Road, Bhubaneswar, SRO: Bhubaneswar, Dist.: Khurda, Hal Khata No.: 176, Hal Plot No.: 387, Area: Ac.0.008dec., Surrounded by North: Self owned, South: Plot No.: 386, East: Road, West: Road. | ₹38,38,287/- as on 23.01.2012 | 04.02.2012 / 09.07.2012 | ₹63.00 Lac / ₹6.30 Lac | 16.03.2016 between 11.45 A.M. to 12.45 P.M. (With Unlimited Extension of 5 minutes each) |

Terms & Conditions of Online Tender/Auction:

(1) The auction sale will be **"online e-auction"** / bidding through website <https://ucobank.auctiontiger.net> on **16.03.2016** between **10.30 A.M. to 12.45 P.M.** as per (IST) with **unlimited extension of 5 minutes each**. (2) intending bidder shall hold a valid e-mail address. (3) Intending Bidders are advised to go through the **website: https://ucobank.auctiontiger.net** for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction sale proceeding. (4) Prospective bidders may avail online training on e-auction from **M/s. e-procurement Technologies Ltd. (Auction Tiger) Ahmedabad** contact details: **Ms Mercy Sagar, Mr. Rikin and Mr. Vishal, Land Line no: 079-40230824/823/821/820/800, Mobile No.: 09374530073, 09978591888 and 09879996111, e-mail id: support@auctiontiger.net / orissa@auctiontiger.net** (5) Bids shall be submitted through online only in the prescribed format with relevant details. (6) Last date for submission of online bids on **14.03.2016 at 4.00 P.M.** (7) Earnest Money Deposit (EMD) shall be deposited through RTGS/NEFT Fund Transfer to credit of **Account Number 2392021000007, UCO Bank, Asset Management Branch, Bhubaneswar, IFSC Code No.: UCBA0002392**. (8) A copy of the Bid form along with the enclosure submitted online (also mentioning UTR Number) shall be handed over to the **Senior Manager, UCO Bank, Asset Management Branch, Bhubaneswar** or soft copies of the same by **E-mail to: ambhhu@ucobank.co.in** (9) The bid price to be submitted shall be equal to / or more than **Reserve Price (RP)** and **Bidders should improve their further offers in multiple of Rs.10,000/- (Rupees ten Thousand only)**. (10) The successful bidder shall have to pay 25% of the purchase amount (including earnest money already paid), immediately on closure of the E-Auction Sale proceedings on the same day of the Sale in the same mode is stipulated in Clause 7 above. The balance 75% of the purchase price shall have to be paid within 15 days of acceptance/confirmation of sale conveyed to them. (11) The EMD of unsuccessful bidder will be returned on the closure of the E-auction sale proceedings. (12) The sale is subject to confirmation by the Bank. If the borrower/guarantor pays the bank in full before sale, no sale will be conducted. (13) The property is sold in **"As is Where is"** and **"As is What is"** condition and the **intending bidders should make discreet enquiries** as regards on the property of any authority besides the banks charges and should satisfy themselves about the title, extent and quality of the property before submitting their bid. No claim of whatsoever nature regarding the property put for sale, charges encumbrances over the property on any other matter etc. will be entertained after submission of the online bid. (14) The undersigned has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale/modify any terms and conditions of the sale without any prior notice and assigning any reasons. (15) The purchaser shall bear the stamp duty charges including those of sale certificate registration charges, all statutory dues payable to Government, taxes and rates and outgoing both existing and future relating to the property. The sale certificate will be issued only in the name of successful bidder. (16) **The intending purchaser can inspect the property 5 days before the E-auction sale at 11.00A.M. to 3.00P.M.** (17) The sale is subject to conditions prescribed in the SARFAESI Act/Rules 2002 and the conditions mentioned above. (18) For Further Details, Contact the **Senior Manager, UCO Bank, Asset Management Branch, Bhubaneswar, Mob.: 9438162380**. (19) The Notice is also to the Borrowers Guarantors in particular and the public in general.