



UCO BANK

Puri Branch, Doodwala Dharmasala Building, Grand Road, Puri
Phone - 06752-252216, 252447

E-AUCTION SALE NOTICE

(Under SARFAESI Act 2002)

Auction Sale of Immovable Property mortgaged to the bank under Securitization and Reconstruction of Financial Asset and Enforcement of Security interest Act 2002 (SARFAESI Act) read with rules 5,6,7,8 & 9 of the Security Interest (Enforcement Rules,2002), Possession of the following property has been taken over by the Authorised Officer, UCO Bank, pursuant to the Notice issued u/s 13(2) of the Securitization and Reconstruction of Financial Asset and Enforcement of Security Interest Act 2002 in the borrowal accounts mentioned below with a right to sell the same on "AS IS WHERE IS" and "WHAT IS WHERE IS" BASIS for realization of Banks Dues.

DESCRIPTIONS OF THE IMMOVABLE PROPERTY

Sr. No.	Name & Address of Borrower/ Guarantor(s)	Description of Immovable Property	Amount Dues	Reserve Price/ Earnest Money Deposit (EMD)	Date & Time of E-Auction
1.	Borrower : M/s. Blouse Palace, Proprietor : Sri Banabasi Sahoo, S/o.Adwaita Charan Sahoo, Grand Centre, Puri, Guarantor: Sri Brajabasi Sahoo, S/o. Adwaita Charan Sahoo, Mangalaghat Road, Balisahi, Near Bali School, Puri	All that Part and parcel of Land & Building situated over Plot No.291/1617, 284/1996, 291/1847 and 284, Khata No.173/ GA, 173/GHA in Talabania Mouza, Puri Town, Unit No.28, PS-Puri Town, Area-0.046 decimal. Bounded by North- Road, South- Sanjukta Mishra, East- Road, West - Debendranath Prusty.	Rs.30,45,720.00 (Interest calculated upto 31.12.2014)+ Interest and expenses	Rs.29,00,000/- / Rs.2,90,000/-	15.09.2015 between 10.30 AM to 11.30 AM (with unlimited extension of 5 minutes each)

TERMS & CONDITIONS : (1) The auction sale will be "online e-auction" / bidding through website <https://ucobank.auctiontiger.net> on **15.09.2015** between **10.30 A.M. to 11.30 A.M.** as per (IST) with unlimited extension of 5 minutes each. (2) intending bidder shall hold a valid e-mail address. (3) Intending Bidders are advised to go through the website : <https://ucobank.auctiontiger.net> for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction sale proceeding. (4) Prospective bidders may avail online training on e-auction from M/s e-procurement technologies Ltd. (Auction Tiger) Ahmedabad. For any assistance contact persons: Mr. Rikin & Mr. Vishal, Land line No.: 079-40230824/ 823/821/ 820/800, Mobile No. 09374530073,09978591888 & 09879996111, E-mail: support@auctiontiger.net / orissa@auctiontiger.net (5) Bids shall be submitted through online only in the prescribed format with relevant details. (6) Last date for submission of online bids on **12.09.2015 at 2 P.M.** (7) Earnest Money Deposit (EMD) shall be deposited through RTGS/NEFT Fund Transfer to the credit of Account Number **02900210000625, UCO Bank, Puri Branch, Puri, IFSC Code No.: UCBA0000290** (8) The properties can be inspected from 5 days before the e-Auction Sale at 11 A.M to 3 P.M by taking prior appointment from Branch Manager (9) A copy of the Bid form along with the enclosure submitted online (mentioning UTR Number) shall be handed over to the Authorized Officer, UCO Bank, Puri Branch, Puri or soft copies of the same be forwarded by Email to puri@ucobank.co.in (10) The bid price to be submitted shall be equal to/or more than the Reserve Price (RP) and bidder should improve their further offer in multiples of **Rs.10,000/- (Rupees Ten Thousand only)**. (11) The successful bidder shall have to pay 25% of the bid amount (including earnest money already paid), immediately on closure of the E-Auction Sale process on the same day of the sale in the same mode as stipulated in clause 7 above. The balance 75% of the purchase price shall have to be paid within 15 days of acceptance / confirmation of sale by the undersigned to the successful bidder. (12) If the successful bidder failed to deposit the bid amount as per schedule noted above, the amount deposited by bidder shall be forfeited. (13) The EMD of unsuccessful bidder will be returned on the closure of the e-auction sale proceedings. (14) The sale is subject to confirmation by the Bank, if the borrower/guarantor pays the bank in full before sale, no sale will be conducted. (15) The property is sold on "As is where is" and " what is Where is" basis (at present Bank has got only symbolic possession of the above properties) and the intending bidder should make discreet enquiries as regards to the property of any authority besides the banks charges and should satisfy themselves about the title, quality & quantity of the property before submitting their bid. No claim of what so ever nature regarding the property put for sale, charges, encumbrances over the property on any other matter etc. will be entertained after submission of the online bid. (16) The undersigned has the absolute right and discretion to accept or reject any bid or adjourn/postponed/ cancel the sale/ modify any terms and conditions of the sale without any prior notice and assigning any reason. (17) The purchaser shall bear the stamp duties, charges including those of sale certificate registration charges, all statutory dues payable to government taxes and rates and outgoing both existing and future relating to the property. The sale certificate will be issued only in the name of successful bidder. (18) The sale is subject to conditions prescribed in the SARFAESI Act/ Rules 2002 and the conditions mentioned above. (19) For further details please contact the Authorized Officer, UCO Bank, Puri Branch, Puri, Ph.-06752-252216. (20) The notice is also to the Borrower(s)/ Guarantor(s) in particular and the public in general.

Place : Puri
Date : 08.08.2015

Authorized Officer
UCO Bank