



Auction Sale of the Immovable Properties mortgaged to UCO Bank under Securitization and Reconstruction of Financial Asset and Enforcement of Security Interest Act 2002 (SARFAESI Act) read with rules 5, 6, 7, 8 & 9 of the Security Interest (Enforcement) Rules, 2002. Possession of the following properties have been taken over by the Authorised Officer, pursuant to the Notice issued U/S 13 (2) of the Securitization and Reconstruction of Financial Asset and Enforcement of Security Interest Act 2002 in the borrowal accounts mentioned below with a right to sell the same on "AS IS WHERE IS" AND "WHAT IS WHERE IS" basis for realization of Bank's dues.

DESCRIPTIONS OF THE MOVABLE / IMMOVABLE PROPERTY

Name of the Borrower(s)/ Guarantor(s) and address	Amount Due / Date of Demand / Date of Symbolic Possession / Date of physical possession	Description of movable / immovable Property	Reserve Price / Earnest Money Deposit (Rs)	Date & Time of E-Auction
Borrower : Jay Jagannath Castings Pvt. Ltd., Regd. Office: Subash Chowk, PO: Rajgangpur, Dist.: Sundargarh, Odisha, PIN-770017, Controlling Office: Udit Nagar (in front of Labour Office), Rourkela, Dist.: Sundargarh, Odisha / Directors/ Guarantors: 1. Sri Bharat Kumar Agarwal, 2. Sri Dibakar Samanta, 3. Sri Prafulla Kumar Samanta, 4. Sri Krupasindhu Samanta, 5. Sri Mukesh Kumar Agarwal	₹ 7,79,75,699.40 as on 31.12.2012 plus interest and other Charges thereon from 01.01.2013 / 30.01.2013 / 04.10.2013 / 04.06.2014	1) Land in the name of Prafulla Kumar Samanta, S/o- Krupasindhu Samanta situated at Mouza: Barabati, Tehasil/P.S./ Dist.: Jajpur, Khata No.: 424, Chaka No.: 280, Plot No.: 523 Area: 1.00 Acre. RSD No.- 987, Dated: 26.02.1982.	₹ 8,50,000/- / ₹ 85,000/-	Time : 11.00 A.M. to 04.00 P.M. (with Unlimited Extension of 5 minutes each)
		2) Land in the name of Krupasindhu Samanta, S/o- Hari Samanta, situated at Mouza: Kamagarh, Tehasil/P.S./Dist.: Jajpur, Khata No.: 81(305/14), Chaka No.: 178, Plot No.: 778, Area: 0.98 Acre. RSD No.- 11185, Dated 14.10.1971.	₹ 8,00,000/- / ₹ 80,000/-	
		3) Land in the name of Krupasindhu Samanta S/o- Hari Samanta situated at Mouza: Makaipur, Tehasil/P.S./Dist.: Jajpur, Khata No.: 18 (100/24), Chaka No.-57, Plot No.: 282, Area: 0.82 Acre, RSD No.- 3023, Dated 09.04.1969.	₹ 10,50,000/- / ₹ 1,05,000/-	
		4) Land in the name of Dibakar Samanta, S/o- Krupasindhu Samanta, situated at Mouza: Barabati, Tehasil/P.S./Dist.: Jajpur, Khata No.: 312, Chaka No.: 281, Plot No.: 524, Area: 1.00 Acre, RSD No.- 988, Dated 08.03.1982.	₹ 8,50,000/- / ₹ 85,000/-	
		5) Land & building in the name of Mukesh Kumar Agarwal, S/o- Hariram Agarwal, situated at Mouza: Rourkela Town, Unit No.- 43, Uditnagar, P. S.: Plant Site, Tehasil: Rourkela, Dist.: Sundargarh, Khata No.: 365/317, Plot No.: 270, Area: 0.50 Acre, RSD No.- 813, Dated 10.09.2003.	₹ 3,25,00,000/- / ₹ 32,50,000/-	
		6) Land & building in the name of M/s Jay Jagannath Castings Pvt. Ltd., Situated at Mouza: Bhagirathipur, P. S.: Jharpada, Dist.: Angul, Odisha, Khata No.: 9, Plot No.: 206, Area: 0.74 Acre, Plot No.: 207, Area: 0.32 Acre, Plot No.: 208, Area : 6.80 Acre, Plot No.: 228, Area: 2.20 Acre, Plot No.: 229, Area: 0.31 Acre, Plot No.: 230, Area: 3.31 Acre, Plot No.: 202/682, Area: 0.62 Acre, Total Area: 14.30 Acre, RSD No.- 171, Dated 02.03.2005.	₹ 2,12,00,000/- / ₹ 21,20,000/-	
		7) All Plant & machinery in the name of M/s. Jay Jagannath Castings Pvt. Ltd., Situated at Mouza: Bhagirathipur, P. S. Jharpada, Dist.: Angul, Odisha.	₹ 1,00,00,000/- / ₹ 10,00,000/-	

TERMS & CONDITIONS :

(1) The auction sale will be "Online E-Auction"/Bidding through website <https://ucobank.auctiontiger.net> on 14.10.2015 between 11.00 AM to 04.00 PM as per (IST) with unlimited extension of 5 minutes each. (2) Intending bidder shall hold a valid e-mail address. (3) Intending bidders are advised to go through the website <https://ucobank.auctiontiger.net> for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction sale proceeding. (4) Prospective bidders may avail online training on e-auction from M/s e-procurement Technologies Ltd. (ABC Procure), Ahmedabad. For any assistance Contact Persons: Ms. Mercy Sagar-9374530073, E-mail: orissa@auctiontiger.net, Mr. Rikin-9978591888, E-mail: rikin@auctiontiger.net and Mr. Vishal-9879996111; vishal@auctiontiger.net; Land Line No: +91 079-40230824/823/821/803/804/806/813/814/815/816/817/818/819/820. Fax No.: 079-40016876/816; E-mail: support@auctiontiger.net (5) Earnest Money Deposit (EMD) shall be deposited through RTGS/ NEFT Fund transfer to the Credit of Account No: 20280210000014, UCO Bank, Mid Corporate Branch, Sector 19, Rourkela, IFSC Code No : UCBA0002028 or through Demand Draft/Pay Order favouring Authorised Officer, UCO Bank, payable at Rourkela alongwith a letter for participation in the bid by 04:00 P.M on or before 08.10.2015 and register their name. (6) The properties can be inspected on 25.09.2015 between 11:00AM and 02:00 PM, by taking prior appointment from the Branch Manager. (7) A copy of the bid form along with the enclosure submitted offline/manual (mentioning UTR No or Original Draft in case bid amount send through DD) shall be handed over to the Authorised Officer/Branch Manager, UCO Bank, Mid Corporate Branch, Sector 19, Rourkela or soft copies of the same be forwarded by E-mail to: roumcc@ucobank.co.in (8) The bid price to be submitted shall be equal to/or more than the Minimum Reserve Price (MRP) but must be in multiples of Rs.10,000/- (Rupees Ten Thousand Only). Please note that the first on line bid (H1) that comes in the system during the online forward auction can be one increment higher than the highest of the bids received upto last date of submission of the bids i.e. auction start price or higher than the start price by one increment or higher than start price by multiple of increments. During auction, the subsequent bid that comes in to outbid the H1 rate will have to be higher than the H1 rate by one increment value or in multiple of the increment values. (9) The successful bidder shall have to pay 25% of the bid amount (including earnest money already paid) immediately on closure of the E-auction Sale process on the same day of the Sale in the same mode as stipulated in Clause 7 above. The balance 75% of the purchase price shall have to be paid within 15 days of expectance/confirmation of sale by the undersigned to the successful bidder. (10) If the successful bidder fails to deposit the bid amount as per schedule noted above, the amount deposited by bidder shall be forfeited. (11) The EMD of unsuccessful bidder(s) will be returned on the closure of the e-auction sale proceedings. (12) The sale is subject to confirmation by the Bank, if the borrower/guarantor pays the bank in full before sale, no sale will be conducted. (13) The property will be sold on "As is where is and what is where is" basis and the intending bidder should make discreet enquiries as regards to the property of any authority besides the Bank's charges and should satisfy themselves about the title, extent, quality and quantity of the property before submitting their bid. No claim of whatsoever nature regarding the property put for sale, charges, encumbrances over the property on any other matter etc. will be entertained after submission of the online bid. (14) The undersigned has the absolute right and discretion to accept or reject any bid or adjourn/postponed/cancel the sale/modify any terms and conditions of the sale without any prior notice and assigning any reason. (15) The purchaser shall bear the stamp duties, charges including those of sale certificate registration charges, all statutory dues payable to Government, taxes and rates and outgoing both existing and future relating to the property. The sale certificate will be issued only in the name of successful bidder. (16) The sale is subject to conditions prescribed in the SARFAESI Act/Rule 2002 and the conditions mentioned above. (17) For further details, please contact the Branch Manager, UCO Bank, Mid Corporate Branch, Sector 19, Rourkela, Phone No.: 0661-2642305/09437572305. (18) The Notice is also to the Borrower(s)/ Guarantor(s) in particular and the public in general.

Place : Rourkela
Date : 09.09.2015

Authorised Officer
UCO Bank, Mid Corporate Branch, Sector-19, Rourkela-769005, Sundargarh, Odisha