



PUBLIC NOTICE OF E-AUCTION SALE (FOR IMMOVABLE PROPERTY)

(In terms of Securitisation of Financial Assets & Enforcement of Security Interest (SARFAESI) Act 2002)

Whereas the Authorized Officer of the Bank has issued a Demand notice under Section 13(2) of SARFAESI ACT 2002 and thereafter in exercise of powers under Section 13(12) of SARFAESI ACT 2002 has taken possession of properties mortgaged to Bank under Section 13(4) of the SARFAESI ACT 2002. The undersigned in the capacity of Authorized Officer has decided for sale of the following properties to public by E-auction and invite bids from the intending purchasers for purchase of immovable properties mentioned hereunder on "AS IS WHERE IS" & "AS IS WHAT IS" basis.

Sl. No.	Name & Address of Borrower's / Guarantor.	a) Date of Demand Notice b) Amount due as per notice c) Date of Possession d) Present outstanding dues.	a) Date & Time for Inspection of Property b) Last Date & Time of submission of EMD & documents. c) Date & Time of E-Auction
1	Borrower: M/S K Mark, No.2060, 16th 'D' Main, HAL 2nd Stage, Indira nagar, Bangalore - 560008 Guarantor/Mortgagor.: 1. Mr. C Kalasachar, No. 2060, 16th'D' Main, HAL 2nd Stage, Indiranagar, Bangalore - 560008 2. Ms. Kavitha Kestur W/o Mr. Keshavamurthy, No. 2060, 16th'D' Main, HAL 2nd Stage, Indiranagar, Bangalore - 560008 Loan A/c No.: 18510610003336, 18510610003343, 18510710000175, 18510210000939	a) 20.07.2013 b) Rs.28932859.73 (Rs. Two crore eighty nine lac thirty two thousand eight hundred fifty nine and ps seventy three only) plus interest expenses, charges etc. .w.e.f. 30.06.2013 c) Property no. 1 on 19.03.2014 and Property no. 2 on 20.03.2014 d) Rs. 28358500.75 plus interest expenses, charges etc. w.e.f. 30.06.2013	a) 22.03.2016 Between 11.30 am to 12.30 PM b) 28.03.2016 before 5.00 PM c) 29.03.2016 between 11.00 AM To 12.00 Noon
Description of Immovable Property			a) Reserve Price b) EMD Amount c) Bid Increase Amount
Property No.1 : All that piece & parcel of land along with building there on bearing BDA no 2060 built on BDA site bearing no 2060 situated in HAL IInd Stage Extension, Bangalore admeasuring East-West(7.20+9.20)/2 MTRS and North-South 12.30 MTRS owned by Sri. C Kalasachar and bounded on: East by :SITE NO 2059, West by : ROAD, North by : ROAD, South by : SITE NO 2043.			a) Rs.148.31 lacs b) Rs.14.83 lacs c) Rs. 20,000.00
Property No.2 : All that piece & parcel of land situated at site No 1834, Shriramapura, II stage, Chamaraja Mohalla, Mysore admeasuring East-West 9 MTRS and North-South 12 MTRS (Total 108 sq. Mts.), owned by Smt. Kavitha Kestur and bounded on: East by : SITE NO 1833, West by : SITE NO 1835, North by : SITE NO 1831, South by : ROAD.			a) Rs.19.75 lacs b) Rs.1.97 lacs c) Rs. 10,000.00

Terms & Conditions :

- The auction sale will be "online e-auction" bidding through website <https://ucobank.auctiontiger.net>
- Date and time of auction: 29.03.2016 between 11.00.AM to 12.00 Noon as per (IST)**
- Last date & time of submission of EMD & documents: 28.03.2016 before 5.00 PM**
- Auction would be conducted for an initial period of 60 minutes followed by unlimited extensions of 5 minutes each, in case a valid bid is received in last 5 minutes.
- Auction would commence at Reserve price, as mentioned above. Bidders shall improve their offers in multiples of Rs. 20000/= (Twenty Thousands only) for property no. 1 and for Rs. 10000/- (Rs ten thousand only) for property no. 2. Bid increase amount as mentioned above against respective properties. In case of sole bidder, the bid amount quoted in his bid form must be improved by at least one bid incremental value, lest the sale shall be cancelled/deferred.
- Intending bidder shall hold a valid digital signature certificate and e-mail address. The intended bidders who have deposited the EMD and require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc., may contact M/s.E-Procurement Technologies Ltd, Ahmedabad - Helpline No. 079-40230810 to 827 and Bangalore Numbers: Mr. Stephen Kalpala 9904587679 & Mr. Madhusudan Nair-9686999578, Help Line e-mail ID: karnataka@auctiontiger.net, support@auctiontiger.net.
- Bidders are advised to go through the website <https://ucobank.auctiontiger.net> for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction sale proceedings.
- Bids shall be submitted through online only in the prescribed format with relevant details.
- Earnest Money Deposit (EMD) shall be deposited through RTGS/NEFT Fund transfer to the Credit of RTGS CURRENT Account No.18510210001264 with UCO Bank, Mid corporate Branch, Bengaluru. IFCS Code: UCBA0001851.
- A copy of the Bid form along with the enclosure submitted online (also mentioning UTR Number) shall be handed over to the Authorized Officer, UCO Bank, Mid corporate Branch, Bengaluru at above mentioned address or soft copies of the same by E-mail to banamb@ucobank.co.in
- The successful bidder shall have to pay 25% of the purchase amount (including earnest money already paid), immediately on closure of the E- Auction Sale proceedings on the same day or next day of the Sale in the same mode as mentioned above and if he fails to deposit the same, the amount deposited towards the earnest money shall be forfeited and the property shall be sold again. The Authorized Officer shall issue Sale Confirmation Letter in favour of the successful bidder in due course. In case of pendency of any Petition/Appeal, confirmation of sale shall be subject to the outcome of the Petition / Appeal. The balance 75% of the purchase price shall have to be paid within 15 days or within the extended time from the date of confirmation of sale by the authorized officer. In case of default, all amounts deposited till then shall be forfeited including earnest money deposited and shall have no right or claim over the property or on the amount for which the property is subsequently sold.
- The EMD of unsuccessful bidder will be returned on the closure of the E-auction sale proceedings within 3 days and shall not carry any interest.
- The sale is subject to confirmation by the secured creditor Bank, if the borrower pays in full before sale, no sale will be conducted.
- The property is sold on "As is Where is" and "As is What is" condition and the intending bidder should make discreet enquiries as regards on the property with any authority besides the charge of our Bank and should satisfy themselves about the title, extent, quality and quantity of the property before submitting their bid. No claim of whatsoever nature regarding the property put for sale, charges, encumbrances over the property or any other matter etc. will be entertained after submission of the online bid.
- The undersigned has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale /modify any terms and conditions of the sale without any prior notice and assigning any reasons.
- The purchaser shall bear the stamp duties, charges including those of sale certificate registration charges, all taxes, rates, statutory dues payable to Government or any Authority etc. both existing and future relating to the property. The Sale Certificate will be issued only in the name of successful bidder.
- The intending purchaser can inspect the property on the date & time mentioned above against respective properties above.
- The sale is subject to conditions prescribed in the SARFAESI Act / Rules 2002 and the conditions mentioned above.
- This publication is also thirty day's notice to the above borrower/mortgagor/of the above said loan about holding auction sale in the above manner under SARFAESI Act 2002 on the above mentioned dates if the outstanding dues are not paid in full.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither UCO Bank nor the Service provider will be responsible for any lapses /failure (internet failure, power failure, etc) on the part of the vendor, in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/ alternatives such as back-up power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place : Bengaluru
Date : 24-02-2016

Sd/-
AUTHORISED OFFICER
UCO BANK