



Muglisara Branch : LIC Building, Opp. Surat Municipal Corporation, Dist. Surat, Pin - 395003.

Phone : 0261-2428820 /2410603, Email : muglis@ucobank.co.in

MEGA PROPERTY AUCTION TO BE HELD ON 16.12.2017

Whereas, the Authorized Officer of **UCO Bank** had taken possession of the following property/ies pursuant to the notice issued under Sec 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 in the following loan accounts with right to sell the same on "**AS IS WHERE IS BASIS, AS IS WHAT IS BASIS**" for realization of Bank's dues plus interest with other charges as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act proposes to realize the Bank's dues by sale of the said property/ies. The sale will be done by the undersigned through e-auction platform provided at the website.

DESCRIPTION OF IMMOVABLE PROPERTIES

Sr. No.	Name of Borrower & Guarantor	Description of the Properties	Amount Out Standing Rs.	Reserve Price Rs.	Earnest Money Deposit Rs.
1.	1. Shri Jitendra Bhanubhai Ramani, 2. Shri Gokalbhai Narshibhi Thummar, 3. M/s. Krishna Art, Prop. - Mr. Sanjay Ghanshyambhai Lathia, 3. M/s. Om Creation, Prop. - Mrs. Shilpaben Sanjay Lathia and Guarantor Mrs. Rekhaben Jitendrabhai Ramani	All that Part and Parcel of land and building situated at Plot No. B, adm.638.00 sq. mtrs., Block No. 103 + 104 / paikee B, adm 600.00 sq. mtrs. in Suvidha (Simada) Co. op. Housing Society Ltd with all appurtenances pertaining thereto, standing on land bearing R.S. No. 70/1 + 2, Sub Dist. - Choryasi, Dist- Surat in the name of Shri Jitendra Bhanubhai Ramani and Mrs. Rekhaben Jitendrabhai Ramani and Bounded by :- East : Adj. Society's Road, West : Adj. Plot No. C, North : Adj. Road, South : Adj. Plot No. 32 to 36.	Rs. 1,48,32,072.34 (Rupees One Crore Forty Eight Lakh Thirty Two Thousand Seventy Two & Paise Thirty Four Only) in aggregate as on 20.04.2017 inclusive of interest charged up to 31.03.2017 along with further interest thereon and other all expenses.	Rs. 306.80 lakh	Rs. 30.68 lakh
2.	Mrs. Shardaben Chaturbhai Asodariya, Mr. Javerbhai Govindbhai Asodariya & Mrs. Vasantben Javerbhai Asodariya	All the part and parcel of land and building situated at Vill. Sarthana, Tal. Kamrej, District - Surat, State - Gujarat. bearing Plot No. 41, Adm 85.87 Sq Mts. With proportionate Undivided inchoate Share of Road and C.O.P. adm. 20.0 sq. Mtrs in river View park, Housing Society, R. S. No. 190/1, Block No. 183 in the name of Mr. Chaturbhai Govindbhai Asodariya and Mr. Javerbhai Govindbhai Asodariya and Bounded at :- East : Adj. Plot No. 184, West : Adj. Plot No. 42, North : Adj. Plot No. 56, South : Adj. Society's Road.	Rs. 46,90,424/- (Rupees Forty Six Lakh Ninety Thousand Four Hundred Twenty Four Only) as on 30.04.2017(inclusive of interest up to 29.04.2017) along with further interest thereon and other all expenses.	Rs. 70.22 lakh	Rs. 7.02 lakh

TERMS & CONDITIONS :-

- The auction sale will be "online e-auction" bidding through website <https://ucobank.auctiontiger.net> (Also on Auction Tiger Mobile App) on **16.12.2017 between 12:00 Noon to 1:30 P.M.** as per (IST) with unlimited Extensions of 5 minutes each.
- Intending bidder shall contact **M/s e-Procurement Technologies Ltd. (Auction Tiger), Ellisbridge, Ahmedabad. Mr. Jinesh Jariwala, Contact No. 09537046315, Mr. Rikin Brahmaxatriya, Contact No. 09978591888 / 079 -40230803 / 813 / 814 / 815 / 816 / 817 / 818 / 821 / 822. Email id: gujarat@auctiontiger.net; rikin@auctiontiger.net, support@auctiontiger.net.**
- Bidders are advised to go through the website <https://ucobank.auctiontiger.net> (Also on Auction tiger mobile app) for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction sale proceeding.
- Prospective bidders may avail online training on e-auction from **M/s e - Procurement Technologies limited (Auction Tiger) Ahmedabad for which contact Mr. Jinesh Jariwala - 09537046315.**
- Bids shall be submitted through online only in the prescribed format with relevant details.
- Last date for submission of online bids is **15.12.2017 within working hour.**
- Earnest Money Deposit EMD shall be deposited through RTGS/NEFT Fund transfer to **Credit of Account Number: 03450210000632, UCO Bank, Muglisara Branch, Ph: 0261-242880, IFSC: UCBA0000345.**
- A copy of the Bid form along with the enclosure submitted online (also mentioning UTR Number) shall be handed over to the **Authorised Officer, UCO Bank, Muglisara Branch, Phone: 0261-242880, Mob. No. 9431162641 or soft copies of the same by E-mail to: zo.ahmedabad@ucobank.co.in.**
- The bid price to be submitted shall be above the Reserve Price and Bidders shall improve their further offers in multiple of **Rs. 25,000/- (Rupees Twenty Five Thousand Only).**
- The successful bidder shall have to pay 25% of the purchase amount (including earnest money already paid) immediately on closure of the E-Auction Sale proceedings on the same day of the Sale in the same mode as stipulated in Clause 7 above. The balance 75% of the purchase price shall have to be paid within 15 days of acceptance/confirmation of sale conveyed to them.
- The EMD of unsuccessful bidder will be returned on the closure of the e-auction sale proceedings.
- The sale is subject to confirmation by the Bank, if the borrower/guarantor pays the bank in full before sale, no sale will be conducted.
- The property is sold in "**As is Where is**" and "**As is What is**" condition and the intending bidder should make discreet enquiries as regards on the property of any authority besides the banks charges and should be satisfied themselves about the title, extent and quality of the property before submitting their bid. No claim of whatsoever nature regarding the property put for sale, charges encumbrances over the property on any other matter etc. will be entertained after submission of the online bid.
- The undersigned has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale/modify any terms and conditions of the sale without any prior notice and assigning any reasons.
- The purchaser shall bear the stamp duties charges including those of sale certificate registration charges, all statutory dues payable to Government, taxes and rates and outgoing both existing and future relating to the property. The sale certificate will be issued only in the name of successful bidder.
- The intending purchaser can inspect the property on **06.12.2017 at 1:00 PM to 5:00 P.M.**
- The sale is subject to conditions prescribed in the SARFAESI Act/Rules 2002 and the conditions mentioned above.
- For further details, contact the **Authorised Officer, UCO Bank, Muglisara Branch, Phone : 0261 - 2428820, Mob. No. 9431162641.**

This is also a notice to the borrower/guarantor of the above said loan about holding of auction sale on above mentioned date, if their outstanding dues are not repaid in full before auction date.