

Auction Sale of movable Properties mortgaged to the bank under Securitization and Reconstruction of Financial Asset and Enforcement of Security Interest Act 2002 (SARFAESI Act) read with rules 5, 6, 7, 8 & 9 of the Security Interest (Enforcement Rules, 2002). Possession of the following vehicles has been taken over by the Authorised Officers, **UCO Bank, Sahid Nagar, Bhubaneswar**, pursuant to the Notice issued u/s 13(2) of the Securitization and Reconstruction of Financial Asset and Enforcement of Security Interest Act 2002 in the following borrowers' accounts mentioned below with a right to sell the same on "AS IS WHERE IS" AND "WHAT IS WHERE IS" BASIS for realization of Bank's Dues.

**LAST DATE & TIME FOR SUBMISSION OF ONLINE BIDS ON OR BEFORE 26.08.2016 UPTO 4.00 P.M.**  
**DESCRIPTIONS OF THE MOVABLE PROPERTIES**

Name & Address of Borrower (s) / Account No.	Description of Movable Properties	Amount dues as on date of NPA	Demand/ Possession Notice Date	Reserved Price/ EMD	Date & Time of E-Auction
1) Borrower: Mrs. Sasmita Sarangi, W/o- Mr. Prasanta Kishore Sarangi, Plot No.-DL-39, V.S.S. Nagar, Bhubaneswar/ A/c No.: 09230610004784	Vehicle: Trailer, Registration No.: OR-02-BZ-1937, Mode and Make: Eicher 40.40, Engine No.: 21A63227721, Chasis No.: MC250ERC0CD000499.	₹50,99,981/- (inclusive of interest upto 30.09.2014 + interest and expenses thereon)	16.10.2014 / 06.10.2015	₹47,00,000/- / ₹4,70,000/-	<b>ALL VEHICLES WILL BE SOLD IN A LOT</b>  <b>29.08.2016</b> between 11.00 A.M. to 12.15 P.M. (With Unlimited Extension of 5 minutes each)
2) Borrower: Mr. Prasanta Kishore Sarangi, S/o- Surendranath Sarangi, Plot No.-DL-39, V.S.S. Nagar, Bhubaneswar / A/c No.: 09230610005095	Vehicle: Trailer, Registration No.: OD-26-0105, Registration, Date: 28.09.2012, Mode and Make: Eicher 40.40, Engine No.: 21B63240237, Chasis No.: MC250ERC0CF000565.	₹60,31,565/- (inclusive of interest upto 31.03.2014 + interest and expenses thereon)	30.06.2014 / 06.10.2015		
3) Borrower: Mr. Prasant Kishore Sarangi, S/o: Surendranath Sarangi, Plot No.: DL-39, VSS Nagar, Bhubaneswar /A/c No.: 09230610005507	Vehicle: TRAILER, Regd. No.: OD-02B-0214, Make & Model: EICHER 40.40, Engine No.: 21B63239709, Chassis No.: MC250ERC0CD000491	₹60,17,934/- inclusive of interest upto 31.03.2014 + interest and expenses thereon	30.06.2014 / 21.11.2015		
4) Borrower: Mrs. Sasmita Sarangi, W/o: Mr. Prasant Kishore Sarangi, Plot No.: DL-39, VSS Nagar, Bhubaneswar / A/c No.: 09230610005590	Vehicle: TRAILER, Regd. No.: OD-02B-6604, Make & Model: EICHER 40.40, Engine No.: 21D63255631, Chassis No.: MC250ERC0CE00546	₹56,19,451/- inclusive of interest upto 15.10.2014 + interest and expenses thereon	16.10.2014 / 21.11.2015		
5) Borrower: Mrs. Sasmita Sarangi, W/o: Mr. Prasant Kishore Sarangi, Plot No.: DL-39, VSS Nagar, Bhubaneswar / A/c No.: 09230610005590	Vehicle: TRAILER, Regd. No.: OD-02B-6603, Make & Model: EICHER 40.40, Engine No.: 21E63259094, Chassis No.: MC250ERC0CE00535	₹56,19,451/- inclusive of interest upto 15.10.2014 + interest and expenses thereon	16.10.2014 / 21.11.2015		
6) Borrower: Mrs. Sasmita Sarangi, W/o: Mr. Prasant Kishore Sarangi, Plot No.: DL-39, VSS Nagar, Bhubaneswar / A/c No.: 09230610005606	Vehicle: TRAILER, Regd. No.: OD-02B-6601, Make & Model: EICHER 40.40, Engine No.: 21E63259087, Chassis No.: MC250ERC0CE00536	₹58,41,233/- inclusive of interest upto 15.10.2014 + interest and expenses thereon	16.10.2014 / 21.11.2015		
7) Borrower: Mrs. Sasmita Sarangi, W/o: Mr. Prasant Kishore Sarangi, Plot No.: DL-39, VSS Nagar, Bhubaneswar / A/c No.: 09230610004784	Vehicle: TRAILER, Regd. No.: OR-02BZ-2037, Make & Model: EICHER 40.40, Engine No.: 11K63195303, Chassis No.: MC250ERC0CD000500	₹50,99,981/- inclusive of interest upto 30.09.2014 + interest and expenses thereon	30.12.2014 / 20.11.2015		

**Terms & Conditions of Online Tender/Auction:**

(1) The auction sale will be "online e-auction" / bidding through website <https://ucobank.auctiontiger.net> on 29.08.2016 between 11.00 A.M. to 12.15 P.M. as per (IST) with unlimited extension of 5 minutes each. (2) Intending bidder shall hold a valid e-mail address. (3) Intending Bidders are advised to go through the website: <https://ucobank.auctiontiger.net> for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction sale proceeding. (4) Prospective bidders may avail online training on e-auction from M/s. e-procurement Technologies Ltd. (Auction Tiger), Ahmedabad, Contact Details: Ms Mercy Sagar, Mr. Rikin and Mr. Vishal, Land Line No: 079-40230824/823/821/820/800, Mobile No.: 09374530073, 09978591888 and 09879996111, Toll Free No.18001035342, e-mail id: support@auctiontiger.net / orissa@auctiontiger.net (5) Bids shall be submitted through online only in the prescribed format with relevant details. (6) Last date & time for submission of online bids on or before 26.08.2016 upto 4.00 P.M. (7) Earnest Money Deposit (EMD) shall be deposited through RTGS/NEFT Fund Transfer to credit of Account Number: 09230210001073, UCO Bank, Sahid Nagar Branch, Bhubaneswar, IFSC Code No.: UCBA000923 (8) A copy of the Bid form along with the enclosure submitted online (also mentioning UTR Number) shall be handed over to the Authorized Officer, UCO Bank, Sahid Nagar Branch, Bhubaneswar or soft copies of the same by E-mail to: [sahidn@ucobank.co.in](mailto:sahidn@ucobank.co.in), (9) The bid price to be submitted shall be equal to / or more than Reserve Price (RP) and Bidders should improve their further offers in multiple of Rs.10,000/- (Rupees Ten Thousand only). (10) The successful bidder shall have to pay 25% of the purchase amount (including earnest money) already paid, immediately on closure of the E-Auction Sale proceedings on the same day of the Sale in the same mode is stipulated in Clause 7 above. The balance 75% of the purchase price shall have to be paid within 15 days of acceptance/confirmation of sale conveyed to them. (11) The EMD of unsuccessful bidder will be returned on the closure of the e-auction sale proceedings. (12) If the successful bidder failed to deposit the bid amount as per schedule noted above, the amount deposited by bidder shall be forfeited. (13) The sale is subject to confirmation by the Bank, if the borrower/guarantor pays the bank in full before sale, no sale will be conducted. (14) The property is sold in "As is Where is" and "As is What is" condition and the intending bidder should make discreet enquiries as regards on the property of any authority besides the banks charges and should satisfy themselves about the title, extent and quality of the property before submitting their bid. No claim of whatsoever nature regarding the property put for sale, charges encumbrances over the property on any other matter etc. will be entertained after submission of the online bid. (15) The undersigned has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale/modify any terms and conditions of the sale without any prior notice and assigning any reasons. (16) The purchaser shall bear the stamp duties charges including those of sale certificate registration charges, all statutory dues payable to Government, taxes and rates and outgoing both existing and future relating to the vehicles. The sale certificate will be issued only in the name of successful bidder. (17) The intending purchaser can inspect the vehicle 5 days before the E-auction sale at 11.00 A.M. to 3.00 P.M. (18) The sale is subject to conditions prescribed in the SARFAESI Act/Rules 2002 and the conditions mentioned above. (19) For Further Details, Contact the Chief Manager, UCO Bank, Sahid Nagar Branch, Bhubaneswar, Mob No.: 08976997891, (20) The Notice is also to the Borrower(s), Guarantor(s) in particular and the public in general.