

Date: 24.02.2020

CALL OPTION NOTICE

In terms of the Information Memorandum dated 15.03.2010 of Unsecured Redeemable Non-Convertible Subordinated Upper Tier-II Bonds (Debt Capital Instruments) in the nature of Promissory Notes (Series-IV) ("Bonds") Bonds aggregating to Rs. 500 crores issued on Private placement, the Bank has a call option on the Principal amount outstanding of the Series-IV, which it may exercise once on the completion of the tenth anniversary of the deemed date of allotment (i.e. from 25.03.2020).

Notice is hereby given to the Bondholders that the Bank has decided to exercise the call option of the (Series-IV) of the Subordinated Upper Tier-II (Series-IV) Bonds issued on 25.03.2010 bearing Securities No. ISIN-INE691A09177. As per the Information Memorandum:

- A. The Principal amount together with interest for the period from 25th Sept 2019 to 24th March 2020 shall be paid on 25th March 2020. The Bonds will not carry any obligation from the call option date.
- B. As the Bonds are held in dematerialized form, redemption proceeds will be paid to those bondholders whose names appear on the register of beneficial owner given by the Depositories to the Bank as on the Record Date fixed for the purpose of redemption. No action is required on the part of bondholder(s).
- C. 24th February 2020 shall be the 'Record Date' for payment of call option amount along with the last interest amount due.

Place : Kolkata
Date : 24.02.2020


General Manager
Finance & Capital raising

