



यूको बैंक

UCO BANK

सम्मान आपके विश्वास का Honours Your Trust

Sector-1, Bhilai- (Chhattisgarh) Ph: 0788-2223583, 2221952,
Fax: 0788-2229334, E-mail:bhilai@ucobank.co.in

E-AUCTION SALE NOTICE FOR IMMOVABLE PROPERTY

E auction Sale of immovable Property mortgaged to Bank in terms of the Securitization & Reconstruction of the Financial Assets and Enforcement of Security Interest Act 2002. (SARFAESI ACT) read with rule 5, 6, 7, 8, & 9 of the Security Interest (enforcement rules, 2002).

Whereas the Authorized Officer of the Bank had taken possession of the following properties pursuant to the notice issued under sec. 13(2) of securitization and Reconstruction of Financial Assets and Enforcement of security interest act, 2002 in the following loan accounts with right to sell on "AS IS WHERE IS & AS IS WHAT IS" for realization of bank dues plus interest as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under section 13(4) of the said Act proposes to realize the Bank's dues by sale of the said properties. The sale will be done by the undersigned through E-auction platform.

Name of the account / Borrower/ Guarantor	Name of the owners of the property	Description of mortgaged property	a) Date of Demand notice b) Date of Possession c) Demand amount as on the date of demand notice	a) Reserve price b) Earnest money to be deposited c) Minimum incremental bid value
Mrs Laxmi S Prasad Mr Sandeep Prasad	Mrs Laxmi S. Prasad, w/o- Mr. Sandeep Prasad	Kh no-1/3 (part), P.H No- 19/22, Kosa Nagar, near Gandhi nagar, ward no-2, gram Kosa, Bhilai, Dist- durg	a) 20-03-2014 b) 26-03-2015 c) Rs. 8,32,260/- plus interest till the date of realization and cost, charges, expenses etc.	a) Rs. 18,00,000/- b) Rs. 1,80,000/- c) Rs. 25,000/-

The property is under physical possession of the Bank

Terms & Conditions:

- The auction sale will be "online e-auction" bidding through website <https://ucobank.auctiontiger.net> on 23.02.2016 between 11.00 AM and 1.00 PM with unlimited Extensions of 5 minutes each.
- Intending bidder shall hold a valid e-mail address and registered them self on website for getting login Id and password. & Prospective bidders may avail online training on e-auction please contact M/s. e-procurement Technologies Ltd. A-801, Wall street-2, Opp. Orient club, Nr Gujarat college, Ellisbridge, Ahmedabad-380006, contact number: Mr. Parthiv Trivedi - 079-40230812/11/10/09/08, 09979543878 and Mr. Rikin 09913326773, e-mail id: chhattisgarh@auctiontiger.net / rikin@auctiontiger.net / parthiv@auctiontiger.net
- Bidders are advised to go through the website <https://ucobank.auctiontiger.net> for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction sale proceeding.
- Bids shall be submitted through online only in the prescribed format with relevant details.
- The Earnest Money Deposit shall be accepted only up to **04:00 PM on 22nd February, 2016.**
- Earnest Money Deposit EMD shall be deposited through RTGS/NEFT Fund transfer to Credit of Account no- 01250210000571, A/c-"NEFT RTGS BRANCH ACCOUNT", UCO Bank Bhilai(0125), IFSC Code No. UCBA0000125 .After deposit of EMD, the bidders will have to inform the details of such deposit along with documents in support of Identity by E-mail to UCO Bank, Sector1, Bhilai Branch at their E-mail Id : bhilai@ucobank.co.in
- A copy of the Bid form along with the enclosures submitted online (also mentioning UTR Number) shall also be handed over to the Branch Manager, UCO BANK, Sector1, Bhilai (0125) branch or soft copies of the same are to be sent by E-mail to : bhilai@ucobank.co.in
- The bid price to be submitted shall be above the Reserve Price and Bidders shall improve their further offers in multiple of Rs. 25,000/-
- The successful bidder shall have to pay 25% of the purchase amount (including earnest money already paid), immediately on closure of the E-Auction Sale proceedings on the same day of the Sale within 04:00 PM in the same mode as stipulated in Clause 6 above. The balance 75% of the purchase price shall have to be paid within 15 days of acceptance/confirmation of sale conveyed to them. In default of payment of balance 75% of the bid amount within the stipulated period, the deposit amount (25% of bid amount) shall be forfeited and the properties shall be resold and the defaulting bidder shall forfeit all the claims to the properties or to any part of the sum for which it may be subsequently sold.

10. The EMD of unsuccessful bidder will be returned on the closure of the e-auction sale proceedings or on next working day. Bank will not be responsible for delay, if any, in return of EMD due any reasons beyond the control of the Bank.
11. The sale is subject to confirmation by the Bank, if the borrower/guarantor pays the bank in full before sale, no sale will be conducted.
12. On confirmation of sale by the bank and if the terms of payment have been complied with, The Authorized officer exercising the powers of sale shall issue a Sale certificate for immovable property, in favor of the purchaser as per the rules under SARFAESI act. Sale certificate shall be issued in favour of 1st party being original bidder with duly KYC norms complied and not to the third party.
13. The property will be sold on "**As is Where is**" and "**As is What is**" condition and the intending bidder should make discreet enquiries as regards on the property of any authority besides the banks charges and should satisfy themselves about the title, extent, quantity and quality of the property before submitting their bid, no claim of whatsoever nature regarding the property put for sale, charges encumbrances over the property on any other matter etc. will be entertained after submission of the online bid.
14. The undersigned has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale/modify any terms and conditions of the sale without any prior notice and assigning any reasons.
15. The purchaser/ successful bidder shall bear the stamp duties, charges including those of sale certificate registration charges, all statutory dues payable to Government, taxes and rates and outgoing both existing and future relating to the property. The sale certificate will be issued only in the name of successful bidder.
16. The authorized officer will not be held responsible for any charges. Lien, encumbrances, property tax or any other dues to the Government or anybody in respect of the property auctioned.
17. The authorised officer will not be responsible for any error, mis-statement or omission in this proclamation.
18. **The intending bidders can inspect the property between 19th January 2016 to 22nd February 2016 with prior appointment during working hours of the Bank. They may contact the Branch Manager on the phone number mentioned above.**
19. The sale is subject to conditions prescribed in the SARFAESI Act/Rules 2002 and the conditions mentioned above.
20. For further details, contact the **Authorized Officer, UCO Bank, Sector 1, Bhilai, Ph: 0788-2221952/2223583**

Statutory 30 Days notice to Borrower/Guarantor/Mortgagor

The Borrowers/Guarantors/Mortgagor are hereby given notice to pay the sum mentioned as above before the date of auction, failing which the assets will be auctioned and balance if any will be recovered with interest and cost from them by legal avenues

Place:- Bhilai
Date: 18-01-2016

**Authorised Officer
UCO Bank**