

UCO BANK (A Govt. of India Undertaking)

Honours Your Trust - Somarasampettai Branch (0764),
No: 1/147, Main Road, Somarasampettai, Trichy – 620 102,
Phone No: 0431 – 2607233/613, E-Mail: somara@ucobank.co.in

E-AUCTION SALE NOTICE

Sale of movable / immovable properties mortgaged to bank in terms of the Securitization & Reconstruction of the Financial Assets and Enforcement of Security Interest Act 2002 (SARFAESI)

Whereas the authorized officer of the bank has issued a demand notice under section 13(2) of SARFAESI Act and thereafter in exercise of powers under section 13(2) of SARFAESI Act has taken possession of properties mortgaged to the bank under section 13(4) of the SARFAESI Act, and the undersigned in capacity of authorized officer has decided to sell the properties by inviting tenders from public on or before 19.09.2017 by 5 P.M. of undernoted borrowers / Guarantors detailed herein below on "AS IS WHERE IS & AS IS WHAT IS" basis for realization of Bank's dues.

Name of the Borrower & Guarantor with address	Date of Demand Notice	Date of Possession	Reserve Price & Earnest Money	Recoverable Amount
Borrower: - Mr.V.Natarajan, S/o. Velu, and Mrs.N. Malarkodi, W/o. V.Natarajan, Door No. 1/69, Sengarsolai Kudi Street, Malliyampattu Village, Somarasampettai Post, Trichy – 620 102	28-12-2016	02-03-2017	Reserve Price : Rs.52,83,000/- Earnest Money: Rs.5,28,300/-	Rs.16,29,162/- as on 15.08.2017 plus further interest , charges and cost from 16.08.2017

Description of Properties (Immovable)	Reserve Price
<p>All that part parcel of the properties Item No. 1 Tiruchirappalli District and Registration District, Srirangam Taluk, Woraiyur Sub Registry, Malliyampattu Village Majara, Sengarsolai Village, in survey No. 57/2 an extent of 40 cents within the following boundaries: On the North by the property in survey No.57/2 On the South by the property of another person On the East by the Canal On the West by the Irrigation canal and Road, Out of the above extent of 40 cents, an extent of 34 ½ cents which is now the possession of the applicant Mr.V.Natarajan S/o. Velu.</p> <p>Item No.2 Tiruchirappalli District and Registration District, Srirangam Taluk, Woraiyur Sub Registry, Malliyampattu Village Majara, Sengarsolai Village, in survey No. 57/2 an extent of 2400 sq.ft and out of the total extent of 40 cents within the following boundaries: South of the Amman Nagar North of the property of Mudaliyar Vagayarah East of the Malliyampattu Road and Canal West of the Property of Natarajan East-west on both sides by 60 feet South – North on both sides by 40 feet In total an extent of 2400 sq.ft which is now in the possession of the second applicant Mrs.N.Malarkodi W/o. V.Natarajan, Vasan City , Somarasampettai, Trichy . In this 4180 sq.ft of land and Building constructed thereon</p>	Rs.52,83,000/-

Terms & Conditions

- The auction sale will be "online e-auction" bidding through website <https://ucobank.auctiontiger.net> on **21.09.2017 from 11.30A.M. to 1.30 P.M. with unlimited Extensions of 5 minutes each.**
- The interested bidders are required to register themselves with the portal and obtain login ID and Password well in advance, which is mandatory for **e-bidding, from M/S. e-procurement Technologies Ltd. Ahmadabad** (Contact Nos. Tel:-079-40230830//816/817/818/819/820/825 Fax: 079-40016816/876 and Mobile Nos:+91 09722778828 – Mr.Praveenkumar Thevar E-Mail Id:-praveen.thevar@auctiontiger.net, tamilnadu@auctiontiger.net
- Bidders are advised to go through the website <https://ucobank.auctiontiger.net> for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction sale proceeding. Rs.52,83,000/-
- Prospective bidders may avail online training on e-auction from M/s. e-procurement Technologies Ltd. Ahmadabad. For assistance in online training help line number 079-40230813/814/815/816/817/818/819/825
- Bids shall be submitted through online only in the prescribed format with relevant details.
- Last date for submission of online bids on 19.09.2017 before 5.00PM
- Earnest Money Deposit EMD shall be deposited through **RTGS/NEFT REMITTANCE Account to Credit of Account Number 07640210000021 A/c Name: EAUCTION SOMARASAMPETTAI, UCO Bank, Somarasampettai Branch, IFSC Code No. UCBA0000764**
- A copy of the Bid form along with the enclosure submitted online (also mentioning UTR Number) shall be handed over to the Authorized Officer, Somarasampettai Branch, No. 1/147, Main Road, Somarasampettai , Trichy – 620 102 or scanned soft copies of the same by E-mail to: somara@ucobank.co.in & zo.coimbatore@ucobank.co.in on or before 19.09.2017 before 5.00 PM
- The bid price to be submitted shall be above the Reserve Price and Bidders shall improve their further offers in multiple of Rs.10,000 /-.
- The successful bidder shall have to pay 25% of the purchase amount (including earnest money) already paid, immediately on closure of the E-Auction Sale proceedings on the same day of the Sale in the same mode is stipulated in Clause 7 above. The balance 75% of the purchase price shall have to be paid within 15 days of acceptance/confirmation of sale conveyed to them.
- The EMD of unsuccessful bidder will be returned on the closure of the e-auction sale proceedings.
- The sale is subject to confirmation by the Bank. If the borrower/guarantor pays the bank in full before sale, no sale will be conducted.
- The property is sold in "As is Where is" and "As is What is" condition and the intending bidder should make discreet enquiries as regards the property with any authority besides the bank's charges and should satisfy themselves about the title, extent and quality of the property before submitting their bid. No claim of whatsoever nature regarding the property put for sale, charges, encumbrances over the property on any other matter etc. will be entertained after submission of the online bid.
- The undersigned has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale/modify any terms and conditions of the sale without any prior notice and assigning any reasons.
- The purchaser shall bear the stamp duties charges including those of sale certificate registration charges, all statutory dues payable to Government, taxes and rates and outgoing both existing and future relating to the property. The sale certificate will be issued only in the name of successful bidder.
- The intending purchaser can inspect the property on 14.09.2017 between 11.00 AM and 3.00 PM.
- The sale is subject to conditions prescribed in the SARFAESI Act/Rules 2002 and the conditions mentioned above.
- For further details, contact the Authorized Officer, UCO Bank, Somarasampettai Branch on Landline Nos.: 0431-2607613/2607233 Mob: 9443154053
- The Notice is also to the Borrower(s) in particular and the public in general.
- Successful bidder/purchaser will deduct TDS @1% on the sale proceeds on the immovable property/ies of value Rs.50.00 Lacs and above as per sec.19A of the income Tax Act, 1961 & deposit the same by furnishing the challan in Form 26QB and submit the original receipt of TDS Certificate to the Bank."

Place: Somarasampettai

Date : 19.08.2017

UCO BANK

Authorized Officer,