

e-AUCTION SALE NOTICE (Under SARFAESI Act 2002)

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive / physical possession of which has been taken by the **Authorized Officer of UCO Bank**, Secured Creditor will be sold on **"As is where is, As is what is"**, and **"Whatever there is"** on **24.12.2018** for recovery of amount dues and **Reserve Price & EMD** are given below:- Last date for submission of bids on **21.12.2018 upto 05:00 PM**. **Date and Time of E-Auction:- 24th December 2018 Between 11:00 A.M to 2:00 PM** (with unlimited extensions of 5 minutes each).

DESCRIPTIONS OF THE IMMOVEABLE PROPERTIES

Sl. No.	Name of Branch IFSC Code No., A/c No Tel. No: E-mail	Name of Borrower & Guarantor	Amount Dues (Rs. in Lakh)	Name of Owner of Property	Physical / Symbolic Possession	Identified Properties	Reserve Price (EMD)(Rs.in Lacs)	Date of Inspection of Property & Contact Person	O/S GOVT. DUES, IF ANY
1.	ASSET MANAGEMENT BRANCH- NEW DELHI IFSC: UCBA0002128 A/C NO: 21281032220001 TEL:011-23753278 e-mail: newamb@ucobank.co.in	M/S SASI POWER PRIVATE LIMITED Mr. Ajay Kumar Choudhary, Mr. Kapil Choudhary, Mr. Mukund Choudhary	Rs.216.36 Lakhs with further interest and other charges etc. minus recovery made after notice	M/S SASI POWER PRIVATE LIMITED	Constructive Possession	Hurla Hydro Power Project situated at Village-Phati Diyar, Kothi, Kotkandhi, Tehsil & Distt.- Kullu (Himachal Pradesh) total land are 9-7-0 bigha details are as hereunder:	Rs. 382.20 Lacs Rs. 38.22 Lacs	18/12/2018 NEMICHAND BALOTIYA AGM / AUTHORISED OFFICER Mobile: 844776715	Not known
<p>(1) Land comprising under old khata khatauni no.786/1053 min new Khata Khatauni no.847/1112 old khasra no. 2421/2, new khasra no.3823/2421 measuring 4-9-0 bigha.</p> <p>(2) Land comprising under old khata khatauni no.788/1053 min new khata khatauni no. 849/1115 old khasra no.2420/1, 2420/2, 2419/1, 2419/2 new khasra no. 3813/2419, 3814/2419, measuring 2-3-0 bigha and land comprised under old khata khatauni no. 788/1053 min new khata khatauni no. 849/1115 new khasra no.3817/2420, 3818/2420, 3819/2420 measuring 1-3-0 bigha.</p> <p>(3) Land comprised under old khata khatauni no. 758/1018 new khata khatauni no. 817/1076 old khasra no. 2408/1, new khasra no. 3808/2408 measuring 0-1-0 bigha, land comprised under old khata khatauni no. 758/1019 new khata khatauni no.817/1078 old khasra no. 2404/1 new khasra no. 3805/2404 measuring 0-14-0 bigha.</p> <p>(4) Land comprised under old khata khatauni no.1042/1322 new khata khatauni no. 1118/1400 old khasra no.2417/1, New khasra no. 3810/2417 measuring 0-17-0 bigha.</p>									

Terms & Conditions:

- The auction sale will be **"Online E-Auction"/Bidding through website <https://ucobank.auctiontiger.net>** or (Auction tiger mobile App-Android) on **24.12.2018 between 11:00 A. M to 2:00 PM** as per time mentioned above against above property with unlimited extension of 5 minutes each.
- Intending bidders are required to register themselves with the portal and obtain login ID and Password well in advance which is mandatory for e-bidding, from **M/s e-Procurement Technologies Ltd. (Auctiontiger)**. A-801, Wall Street-2, Opp. Orient club Near Gujarat College, Ellisbridge, Ahmedabad-380006, Contact number **Mr Kushal Kothary, Mob: 6351896834,8980690773** and **079-40230833/32/31**, and **Mr Nitish Jha (M) 7982880393** e-mail id: **delhi@auctiontiger.net/ kushal@auctiontiger.net/ support@auctiontiger.net**. **Kushal Kothary Mobile: 6351896834, 8980690773.**
- Intending bidders are advised to go through the **website: <https://ucobank.auctiontiger.net>** for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction sale proceeding.
- Bids shall be submitted through online only in the prescribed format with relevant details.
- Earnest Money Deposit (EMD) for the above property shall be deposited through RTGS/NEFT Fund transfer to the Credit of Account No as mentioned above in Column No-2 or through Demand Draft/Pay Order fvg. **Authorised Officer, UCO Bank**, payable at New Delhi.
- A copy of the bid form along with the enclosure submitted online (mentioning UTR No.) shall be handed over to the **Authorised Officer/Branch Manager, UCO Bank, Assets management Branch, New Delhi** or soft copies of the same be forwarded by **E-mail to: newamb@ucobank.co.in**
- The bid price shall be equal to/or more than the Minimum Reserve Price (MRP) but must be in multiples of Rs.1,00,000/- (Rupees One Lakh Only). Please note that the first on line bid (H1) that comes in the system during the online forward auction can be one increment higher than the highest of the bids received upto last date of submission of the bids i.e. higher than the start price by one increment or higher than start price by multiple of increments. During auction, the subsequent bid that comes in to outbid the H1 rate will have to be higher than the H1 rate by one increment value or in multiple of the increment values.
- The successful bidder shall have to pay 25% of the bid amount (including earnest money already paid) immediately on closure of the E-auction Sale process on the same day of the Sale in the same mode as stipulated in Clause 7 above. The balance 75% of the purchase price shall have to be paid within 15 days of acceptance/confirmation of sale by the undersigned to the successful bidder.
- If the successful bidder failed to deposit the bid amount as per schedule noted above, the amount deposited by bidder shall be forfeited.
- The EMD of unsuccessful bidder(s) will be returned on the closure of the e-auction sale proceedings.
- The sale is subject to confirmation by the Bank, if the borrower/guarantor pays the bank in full before sale, no sale will be conducted.
- The intending bidder should make discreet enquiries as regards to the property of any authority besides the banks charges and should satisfy themselves about the title, extent, quality and quantity of the property before submitting their bid. No claim of whatsoever nature regarding the property put for sale, charges, encumbrances over the property on any other matter etc. will be entertained after submission of the online bid.
- The undersigned has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale/modify any terms and conditions of the sale without any prior notice and assigning any reason.
- The purchaser shall bear the stamp duties, charges including those of sale certificate registration charges, all statutory dues payable to Government, taxes and rates and outgoing both existing and future relating to the property. The sale certificate will be issued only in the name of successful bidder.
- The sale is subject to conditions prescribed in the SARFAESI Act/Rule 2002 and the conditions mentioned above.
- This publication is also 30 days notice to the above mentioned borrowers/guarantors/mortgagors.
- For detailed terms and conditions of the sale, please refer to the link provided in **<https://ucobank.auctiontiger.net>**

**DATE: 18.11.2018
PLACE: NEW DELHI**

**Authorised Officer,
UCO Bank**