



UCO BANK

Kurnool Branch (1955)

E-AUCTION SALE NOTICE

SALE OF MOVABLE & IMMOVABLE ASSETS CHARGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002

Whereas the Authorized Officer of the bank has issued a demand notice under section 13(2) of SARFAESI ACT and thereafter in exercise of powers under section 13(12) of SARFAESI ACT has taken Possession of properties mortgaged to bank under section 13(4) of the SARFAESI ACT and the undersigned in the capacity of Authorized Officer has decided to sell the properties of Borrowers/Guarantors detailed herein below for realization of bank dues by inviting tenders from public

SI No	Name of the Borrower & Balance Outstanding	Description of the Property	Reserve price / EMD Amount/ Bid Multiplier
1.	A Narayanamma W/o A Obul Reddy LN No:19550610024737 Balance Outstanding as on 31-05-2016 Rs.17,94,378/- together with further interest at contractual rates and costs, charges etc Date of Demand Notice: 03-06-2016 Date of Possession Notice: 27-06-2018	Registered Sale Deed No.111/2013 dated 10-12-2012 in the name of Mrs. A Narayanamma, Kurnool Municipal Corporation, Ward No.40, Nehru Nagar, Survey No.74/2, LP No.3/35, Flat No.301, II Floor, Aishwarya Apartment Boundaries: North: Open to Sky South: Flat No.302 East - Open to Sky West: 6 Feet Corridor	Reserve Price: Rs.16,00,000/- EMD: Rs.1,60,000 Bid Multiplier: Rs.20,000/-
2	A Premalatha & A Jaganmohan Reddy Ln No:19550510000618 Balance Outstanding as on 31-10-2017 Rs.17,10,618/- together with further interest at contractual rates and costs, charges etc Date of Demand Notice: 03-11-2017 Date of Possession Notice: 10-10-2018	All that part and parcel of the non agricultural land located in Sy No.157K, K Nagalapuram Village, Guduru Mandal with total extent of Ac 1.96 Cents belonging to Shri A Jaganmohan Reddy vide Sale Deed No.2461/2007 dated 23-11-2007 Boundaries : East: 2 Cents of Land of K Venkata Ramaiah West: Site of Gopal Singh North: Site of T Maddileti South: Site of Srinivasa Reddy and Kurnool-Bellary Road	Reserve Price: Rs.25,50,000/- EMD: Rs.2,55,000 Bid Multiplier: Rs.20,000/-
3	M/s. Siri Micro Finance Society Rep. by its President Mr.N Nagaiah and Secretary Mr.N Satyanarayana S/o Mr N Nagaiah Ln No: 195500510000144 Balance Outstanding as on 31-12-2014 Rs.10,63,495/- together with further interest at contractual rates and costs, charges etc Date of Demand Notice: 02-02-2015 Date of Possession Notice: 23-11-2015	Regd. Sale deed No: 2125/1994 dated 04.08.2006, Kurnool Town,Kallur Gram Panchayat, Sy No. 273/A, in Guru Raghavendra Nagar II, Plot No.38 (West Part), LP No.571/83 admeasuring 1200 Sq.ft., in the name of Mr. B Sreenivasa Reddy S/o Mr.B. Nageswara Reddy Boundaries North: Plot No.37 South : 33 ft Wide Road East : Remaining Land in Same Plot West : 33 ft Wide Road	Reserve Price: Rs.5,50,000/- EMD: Rs.55,000 Bid Multiplier: Rs.10,000/-

Date & Time of Auction: 27-03-2019 (Wednesday) from 12.00 PM onwards (With Extension of 5 Minutes till the sale is concluded)

EMD Remittance	Deposit through NEFT/RTGS to the Credit of account No.19550210001202, UCO Bank, Kurnool, IFSC Code: UCBA0001955.
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TERMS AND CONDITIONS

- E-Auction is being held on "AS IS WHERE IS" and "AS IS WHAT IS BASIS" and will be conducted Online at the web portal <https://ucobank.auctiontiger.net>.
- Service provider Auction Tiger will provide User ID & Password after due verification of KYC of the Eligible Bidders. For further clarification bidders can contact Auction Tiger, A-801, Wall street-II Opp. Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad - 380006. Contact number 079-40230825/826/827/800/813 / 814/815/816/ 817/818/819, Fax 079-40230827, Web portal: www.auctiontiger.net E mail: ap@auctiontiger.net.
- To the best of knowledge and information of the Authorised Officer, there is no encumbrances on the properties. However the intending bidders should make their own independent enquiries regarding the encumbrances, title of properties put on auction and claims /rights/dues affecting the properties, prior to submitting their bid. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the Bank. The Authorized Officer/Secured Creditor shall not be responsible in any way for any third party claims/rights/dues.
- The intending bidders should submit the evidence for EMD deposit like UTR number along with Request letter for participation in the E-Auction in prescribed format, self attested copies of (i) Proof of Identification (KYC) viz. AADHAAR Card/Passport etc., (ii) Current Address-Proof for communication, (iii) PAN Card (iv) Valid e-mail ID, (v) Contact Number (Mobile/Landline) of the bidder etc, to the Authorized Officer, UCO Bank, Kurnool by 5 P.M one day before the date of auction.
- The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, immediately on acceptance of the bid price by the Authorised Officer and the balance of sale price on before 15th day of sale or within such extended period as agreed upon in writing and solely at the discretion of the Authorized Officer. Default in deposit of amount by successful bidder would entail forfeiture of the whole money, already deposited and property shall be put to re-auction and the defaulting bidder shall have no claim/right in respect of property/amount.
- The purchaser shall bear the applicable stamp duties/additional stamp duty/transfer charges, fee etc., and also all the statutory/ non-statutory dues, taxes, rates, assessment charges, fees etc., owing to anybody.
- The Authorised Officer/Bank is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the E-Auction or withdraw any property or portion thereof from the auction proceedings at any stage without assigning any reason there for.
- The Sale Certificate will be issued in the name of the bidder/purchaser(s)/applicant(s) only, and will not be issued in any other name(s).
- The sale shall be subjected to rules/conditions prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act.2002.

Note: For further details regarding inspection of property / e- auction, the intending bidders may contact the Branch manager, UCO Bank, Kurnool-518002, during office hours, Phone No:08518-224496 with prior appointment and with M/s. S M Associates, Enforcement Agents of the Bank. Ph no: 9666623715.

Note: This is also a notice to the Borrower/Guarantors of the said loan about holding of e-auction sale of the property on the aforesaid mentioned date if the dues are not repaid in full before the date of e-auction.

Place : Kurnool
Date : 22.03.2019

AUTHORISED OFFICER