

MEGA E-AUCTION SALE ON 13-06-2018

Auction Sale of Immovable Properties mortgaged to the Bank in terms of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

Whereas the Authorized Officer of the Bank has issued a demand notice under Section 13(2) of SARFAESI Act and thereafter in exercise of powers under section 13(12) of SARFAESI Act has taken possession of Properties mortgaged to **UCO Bank** under Section 13(4) of the SARFAESI Act and the undersigned in the capacity of Authorized Officer has decided for sale of the properties by E-Auction on **"AS IS WHERE IS BASIS AND AS IS WHAT IS BASIS"** on **13.06.2018** between **12.00 Noon to 02.00 PM** at **UCO Bank, Asset Management Branch, # 6-3-1108, Ground Floor, Navabharath Chambers, Raj Bhavan Road, Hyderabad.** Tel: 040-23331275 / 23331276 / 23331009.

Name of the Borrower & Description of the Property	Balance Outstanding Amount	Reserve Price & EMD
M/s Aditya Productions: All the part and parcel of the property consisting of 2363 Sq Yards of site with an old 3 storied commercial building constructed in 1992 with a plinth area of 11220 Sq.ft situated at H. No13-1-28, ward No 2, Kakinada ,main road, Kakinada,East Godavari District and bounded by: North: 108.6 ft WAOO in outside Komuri Jagannadha Rao site, South: 108.6 ft WAOO office Bikkavolu Dr. Ramji & Boddu Satti Raju Building, East: Sri Venkateswara Talkies, West: Main Road alias Subhash Road.	Rs.5,08,53,642.00 as on 30-04-2011 as per our Demand notice dt. 04-05-2011 and possession notice dt. 24-11-2011 and present Balance outstanding as on 09.05.2018 is (Rs.29,89,183.00 + interest and other charges from 01-10-2010)	Rs. 12,39,74,000/- Rs.1,23,97,400/-

Date of E-Auction: 13.06.2018 between 12.00 Noon to 02.00 PM, Date of Inspection of property: 05.06.2018, Last date of deposit of EMD is 11.06.2018

Terms and Conditions:

- The auction sale will be "online e-auction" bidding through website <https://ucobank.auctiontiger.net>.
- Auction would commence at Reserve Price as mentioned above. Bidders shall improve their offers in multiple of Rs. 25000/- (Rupees twenty five thousand only).
- Please note that the first online bid that comes in the system during the online forward auction can be equal to the Auctions's start price, or higher than the start price by one increment, or higher than the start price by multiples of increment. While Auction the subsequent bid that comes in to outbid the H1 rate by one increment value or in multiples of the increment value.
- Service provider Auction Tiger, A-801, Wall street-II Opp. Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad - 380006. Contact Number: 079-40230825/ 826/ 827/ 800/ 813/ 814/ 815/ 816/ 817/ 818/ 819, Fax: 079-40230827, Web Portal: www.auctiontiger.net, E-mail: telangana@auctiontiger.net. Regional Representative: P.Bala Raju, Mobile: 9052104661.**
- Bidders are advised to go through the website <https://ucobank.auctiontiger.net> for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction sale proceeding.
- Last date for submission of online bids is: 11.06.2018 up to 4.00 P.M.**
- Earnest Money Deposit (EMD) shall be deposited through RTGS/NEFT Fund transfer to the credit of **Account No.28040210000014, UCO Bank, Asset Management Branch, Hyderabad and IFSC Code No. is UCBA0002804** on or before **11.06.2018 up to 4.00 P.M.**
- The bid form along with the KYC Documents (also mentioning UTR No) shall be handed over to **Authorised Officer, UCO Bank, Asset Management Branch, Hyderabad (2804), 6-3-1108, Ground Floor, Nava Bharat Chambers, Raj Bhavan Road, Somajiguda, Hyderabad - 500082, Tel.No. 040-23331275, 040-23331276, 040-23331009** or soft copy of the same by e-mail: asmahy@ucobank.co.in (Copies of KYC Documents - Pan card and Aadhaar card along with two photographs to be enclosed along with the bid form)
- The Successful Bidder who has offered the highest sale price in the bid has to pay a deposit of 25% of the bid amount (inclusive of EMD) of the sale price immediately on the same day to the Authorised Officer, failing which the Earnest Money Deposit shall be forfeited and the property shall forthwith will be sold again.
- The successful Bidder shall pay the remaining 75% of the bid amount on or before the 15th day of confirmation of sale by means of RTGS/NEFT, favouring UCO Bank, payable at Hyderabad. In default of payment of balance amount of 75% of the bid amount, within the stipulated period i.e. 15 days from the date of confirmation of sale, the deposit amount (25% of bid amount inclusive of EMD) shall be forfeited and the property shall be resold and the defaulting purchaser shall forfeit all claims to the property or to any part of the sum for which it may be subsequently sold.
- The EMD of unsuccessful bidders will be refunded on closure of e-auction sale proceedings within 3 days and shall not carry any interest.
- The Sale/Auction is subject to confirmation by the Bank, if the borrower, guarantors pays the bank in full before sale, no sale will be conducted.
- The property is sold in **"As is where is"** and **"As is what is"** condition and intending bidder should make discreet enquiries as regards on the property of any authority besides the banks charges and should satisfy themselves about the title, extent, quality and quantity of the property before submitting their bid. No claim of whatsoever nature regarding the property put for sale, charges encumbrances over the property on any other matter etc., will be entertained after submission of the online bid.
- The undersigned has the absolute right and discretion to accept or reject any or all the Bid/Offer or adjourn/postpone/cancel the Auction Sale/modify any terms and conditions of the sale without any prior notice and without assigning any reason thereof. In case the bids are rejected, Authorised Officer can negotiate with any of the tenderer of intending bidders or other parties for sale of properties by private treaty.
- The successful bidder shall bear the stamp duties charges including those of sale certificate registration charges, all taxes, rates, statutory dues payable to Government or any Authority etc., both existing and future relating to the property. The sale certificate will be issued only in the name of successful bidder.
- The intending purchaser can inspect the property on **05.06.2018 between 11.30 A.M. and 3.00 P.M.**
- The sale is subject to conditions prescribed in the SARFAESI Act / Rules 2002 and the conditions mentioned above.
- The bidders are cautioned not to wait till the last minute or last few seconds to enter their bid to avoid complications related to internet connectivity, network problems, system crash down, power failure etc.
- Bidders with bid amount of **Rs. 50.00 lakhs** and above have to pay 1% of the bid amount towards tax liability.
- Once EMD 10% deposited by the auction purchaser, he has to participate in the e-auction failing which 10% EMD will be forfeited.
- The encumbrances on the property known to the bank is nil
- The authorized officer is not bound to accept the highest bid or any or all the bids and reserves the right to accept or reject any or all the bids or cancel, postpone the e-auction without assigning any reason thereof.
- The purchaser has to bear the cess, sales tax if acceptable and any other statutory dues or other dues like municipality tax, electricity charges, land use conversion charges, society charges, maintenance charges and all other incidental charges, charges including all taxes and rates outgoing relating to the property.
- Once he password is provided to the bidder, the bidder has to participate in the bid failing which auction provider charges will be deducted from the earnest money deposited.

STATUTORY 30 DAYS NOTICE UNDER RULE 8(6) OF THE SARFAESI ACT 2002

The borrower(s) / Guarantors are hereby notified to pay the sum as mentioned above along with up to date interest and ancillary charges before the date of e-auction, failing which the property will be auctioned / sold and balance dues, if any will be recovered with interest and cost.

Sri Vinayaka Ads

9885757139



UCO BANK

ATTILI BRANCH, BANK STREET, ATILLI -534 134
WEST GODAVARI DIST. PHONE : 08819-255008, 255508

E-AUCTION SALE NOTICE (UNDER SARFAESI ACT 2002)

Auction Sale of Immovable Property mortgaged to the Bank in terms of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

Whereas the Authorized Officer of the Bank has issued a demand notice under Section 13(2) of SARFAESI Act and thereafter in exercise of powers under section 13(12) of SARFAESI Act has taken possession of Property mortgaged to UCO Bank under Section 13(4) of the SARFAESI Act and the undersigned in the capacity of Authorized Officer has decided for sale of the property by E-Auction on "AS IS WHERE IS BASIS AND AS IS WHAT IS BASIS" on 13-06-2018 at 12.00 PM at UCO Bank, Attili Branch, Bank Street, Atilli -534 134 W.G. Dist. Tel: 08819-255008, 255508

Name of the Borrowers: Smt. Kakulapti Margaret D/o K. Aseerwadam, Teacher MPUP school, Bridge Peta Kovvuru, Kovvuru-534-350, West Godavari dist, Andhra Pradesh

Amount Outstanding	Description of the Immovable Property	Reserve Price & EMD
Rs 9,41,097 as on 31.10.2013 as per our Demand notice dt 31.10.2013 and possession notice dt. 31.01.2014 + interest and charges from 01.11.2013	All that falt No. 209 2nd floor 2 bed room falt with Rcc roof of 855 sq.ft common area at sri Ande satyanaryana Apartments at D.no -2-162 Atilli village with an undivided share of land of 40 sq yards ou of an extent of 1269.5 sq yards under R.S. No 831/1, 832/2, 832 at Atilli village. Bounded for undivided land: East : 24ft wide joint road, West: joint road, North :site of kanumilli Mango Rao and karaka Apa rao , South :Site Of Kanumilli Manga rao and Dodla Raja Kumari. For flat: East : Vacant site, West commom corridor ,North vacant site, South commom corridor	Rs. 8,10,000/- & Rs. 81,000/-

Date and Time of E-Auction : 13-06-2018 Between 12.00 P.M to 2.00 PM (with extension of 5 Mins each, if required).

TERMS AND CONDITIONS:

- 1) The auction sale will be "online e-auction" bidding through website www.tenderwizard.com
- 2) Auction would commence at Reserve price, as mentioned above. Bidders shall improve their offers in multiples of Rs.10,000/- (Rupees Ten Thousand Only)
- 3) Please note that the first online bid that comes in the system during the online forward auction can be equal to the Auction's Start price, or higher than the Start price by one increment, or higher than the Start price by multiples of increment. While Auction The subsequent bid that comes in to outbid the H1 rate will have to be higher than the H1 rate by one increment value or in multiples of the increment value.
- 4) Intending bidder shall hold a valid e-mail address. Prospective bidders may avail online training on E-auction from E-auction from the service provider :Antares Systems Limited, Address: # 24, Sudha Complex, 3rd Stage, 4th Block, Basaveshwaranagar, Bangalore-560079. Website: www.antaresystems.com. Portal for E-auction: www.tenderwizard.com. Helpline Nos :+91 7207042074 (VIJAYKUMAR), manohar.s@antaresystems.com
- 5) Bidders are advised to go through the website www.tenderwizard.com for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction sale proceeding.
- 6) Bids shall be submitted through online only in the prescribed format with relevant details.
- 7) Last date for submission of online bids is on 12.06.2018 before 5.00 pm
- 8) Earnest Money Deposit (EMD) shall be deposited through RTGS/NEFT Fund transfer to credit to RTGS Current Account No. xxxxxxxx with UCO Bank, Attili Branch, IFSC Code No. UCBAXxxx or by Pay Order favouring UCO Bank.
- 9) A copy of annexures with the enclosures submitted online (also mentioning UTR Number) shall be handed over to the Authorized Officer, UCO Bank, Guntur Branch, Attili Branch, Bank street, Atilli -534 134 West Godavari Dist at above mentioned Address or soft copies of the same by E-Mail to attili@ucobank.co.in / Tel:08819-255008, 255508 / 9989780513 / 7780580045
- 10) The successful bidder shall have to pay 25% of the purchase amount (including earnest money already paid) immediately on closure of the E-auction Sale proceedings in the same mode as stipulated in Clause 10 above and if he fails to deposit the same, the amount deposited towards the earnest money shall be forfeited and the property shall be sold again. The balance of 75% of the purchase price shall have to be paid within 15 days. In case of default, all amounts deposited till then shall be forfeited including earnest money deposited.
- 11) The EMD of unsuccessful bidder will be returned on the closure of E-Auction sale proceedings within 3 days and shall not carry any interest.
- 12) The sale is subject to confirmation by Bank, if the borrower, guarantors pays the bank in full before sale, no sale will be conducted.
- 13) The property is sold in "As is where is" and "As is what is" condition and the intending bidder should Make discreet enquiries as regards on the property of any authority besides the banks charges and should satisfy themselves about the title, extent, quality and quantity of the property before submitting their Bid. No claim of whatsoever nature regarding the property put for sale, charges encumbrances over the property on any other matter etc. will be entertained after submission of the online bid.
- 14) The undersigned has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale/modify any terms and conditions of the sale without any prior notice and assigning any reasons.
- 15) The purchaser shall bear the stamp duties charges including those of sale certificate registration charges, all taxes, rates, statutory dues payable to Government or any Authority etc. both existing and future relating to the property. The sale certificate will be issued only in the name of successful bidder.
- 16) The intending purchaser can inspect the property on 02.06.2018 between 11.00 A.M. to 4.00 P.M.
- 17) The sale is subject to conditions prescribed in the SARFAESI Act/Rules 2002 and the conditions mentioned above.
- 18) Properties shall be sold to highest bidders. The sale certificate will be issued only in the name of successful bidder.
- 19) The bidders are cautioned not to wait till the last minute or last few seconds to enter their bid to avoid complications related to internet connectivity, network problems, system crash down, power failure, etc.

STATUTORY 30 DAYS SALE NOTICE UNDER RULE 8(6) OF THE SARFAESI ACT, 2002

The borrower/ guarantors are hereby notified to pay the sum as mentioned above along with upto date interest and ancillary expenses before the date of e-Auction, failing which the property will be auctioned/ sold and balance dues, if any, will be recovered with interest and cost.

Date: 11.05.2018, Place: Attili

Sd/- Authorised Officer, UCO BANK



**NELLORE BANCH, 15/268, Brindavanam,
Nellore-524001, Andhra Pradesh.
Ph: 0861-2326552. E-mail: nellore@ucobank.co.in**

e-AUCTION SALE NOTICE (Under SARFAESI Act 2002)

Auction Sale of Immovable Property mortgaged to the Bank in terms of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

Whereas the Authorized Officer of the Bank has issued a demand notice under Section 13(2) of SARFAESI Act and thereafter in exercise of powers under section 13(12) of SARFAESI Act has taken possession of Property mortgaged to UCO Bank under Section 13(4) of the SARFAESI Act and the undersigned in the capacity of Authorized Officer has decided for sale of the property by E-Auction on "AS IS WHERE IS BASIS AND AS IS WHAT IS BASIS" on 13-06-2018 at 12.00 Noon at UCO Bank, Nellore Banch, 15/268, Brindavanam, Nellore-524001, Andhra Pradesh. Phone: 0861-2326552. E-mail: nellore@ucobank.co.in

Sl. No.	Name of the Borrowers	Amount Due (Rs.)	DESCRIPTIONS OF THE IMMOVEABLE PROPERTIES:	Minimum Reserve Price (In Rs.)	Earnest Money Deposit 10% (EMD) (In Rs.)
1	Mr. Uddanti Chandra Chari & Mrs. Uddanti Latha	Rs. 26,79,293/- and interest thereon	The Land and Building at Sri Potti Sriramulu Nellore District Registration, Nellore Sub-Registrar, H.No., New Door No.358, Ward No.18, panthulu Vari Street, Nellore with extent of 5 Ankanams or 33.445 Sq.Mts. in the name of Uddanti Chandrachari. Boundaries: East: Joint Passage between this House and Venugopal House, South: House of Bandla Jagadeeswarachari, West: Own Compound Wall along with House of Kovuru Ramanaiah, North: Raja Street.	Rs. 24,00,000/-	Rs. 2,40,000/-
2	M/s Dasa Durgalu Raw & Boiled Rice Mill	Rs. 2,72,08,701.50 and interest thereon	Land and Building of Rice Mill admeasuring 1120 Sq.Yards in Sy.No.953/1, D.No.3/173, Dhurjati Nagar, East: Gudur, Nellore Dist., Property is in the name of Mr. Budigi Srinivasulu and Mrs. Budigi Dhanalakshmi with boundaries: An extent of 108 ankanams or 864 Sq.Yds Bounded by: North: Vacant Site of J.Krishnaiah and Others, East: Mill Site of Gudur Groundnut Managing Partner Chandra Reddy to some extent, P.V.Krishnareddy to some extent, West: Vacant Site of P.V.Krishna Reddy and Others.	Rs. 70,00,000/-	Rs. 7,00,000/-

**Date and Time of E-Auction: 13-06-2018 Between 12.00 Noon and 2.00 PM
(With extension of 05 minutes each, till the sale is concluded/ closed)**

Terms and Conditions:

- The auction sale will be "online e-auction" bidding through website www.tenderwizard.com
- Auction would commence at Reserve price, as mentioned above. Bidders shall improve their offers in multiples of **Rs.25,000/- (Rupees Twenty Five Thousand Only)**
- Please note that the first online bid that comes in the system during the online forward auction can be equal to the Auction's Start price, or higher than the Start price by one increment, or higher than the Start price by multiples of increment. While Auction The subsequent bid that comes in to outbid the H1 rate will have to be higher than the H1 rate by one increment value or in multiples of the increment value.
- Intending bidder shall hold a valid e-mail address. Prospective bidders may avail online training on E-auction from E- auction from the service provider: **Antares Systems Limited,Address: # 24, Sudha Complex, 3rd Stage, 4th Block, Basaveshwaranagar, Bangalore-560079. Website: www.antaressystems.com. Portal for E-auction: www.tenderwizard.com. Helpline Nos: +91 7207042074 (VIJAYKUMAR), manohar.s@antaresystems.com**
- Bidders are advised to go through the website www.tenderwizard.com for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction sale proceeding.
- Bids shall be submitted through online only in the prescribed format with relevant details.
- Last date for submission of online bids is on 12.06.2018 before 5.00 pm**
- Earnest Money Deposit (EMD) shall be deposited through RTGS/NEFT Fund transfer to credit to RTGS Current Account No.10450210003107 with **UCO Bank, Nellore Banch, 15/268, Brindavanam, Nellore-524001, Andhra Pradesh. IFSC Code No.UCBA0001045** or by Pay Order favouring **UCO Bank, Nellore Banch, 15/268, Brindavanam, Nellore-524001, Andhra Pradesh.** At above mentioned Address or soft copies of the same by E-Mail to: nellore@ucobank.co.in, Phone: 0861-2326552.
- The successful bidder shall have to pay 25% of the purchase amount (including earnest money already paid) immediately on closure of the E-auction Sale proceedings in the same mode as stipulated in Clause 10 above and if he fails to deposit the same, the amount deposited towards the earnest money shall be forfeited and the property shall be sold again. The balance of 75% of the purchase price shall have to be paid within 15 days. In case of default, all amounts deposited till than shall be forfeited including earnest money deposited.
- The EMD of unsuccessful bidder will be returned on the closure of E-Auction sale proceedings within 3 days and shall not carry any interest.
- The sale is subject to confirmation by Bank, if the borrower, guarantors pays the bank in full before sale, no sale will be conducted.
- The property is sold in "As is where is" and "As is what is" condition and the intending bidder should Make discreet enquiries as regards on the property of any authority besides the banks charges and should satisfy themselves about the title, extent, quality and quantity of the property before submitting their Bid. No claim of whatsoever nature regarding the property put for sale, charges encumbrances over the property on any other matter etc. will be entertained after submission of the online bid.
- The undersigned has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale/modify any terms and conditions of the sale without any prior notice and assigning any reasons.
- The purchaser shall bear the stamp duties charges including those of sale certificate registration charges, all taxes, rates, statutory dues payable to Government or any Authority etc. both existing and future relating to the property. The sale certificate will be issued only in the name of successful bidder.
- The intending purchaser can inspect the property on **02.06.2018 between 11.00 A.M. to 4.00 P.M.**
- The sale is subject to conditions prescribed in the SARFAESI Act/Rules 2002 and the conditions mentioned above.
- Properties shall be sold to highest bidders. The sale certificate will be issued only in the name of successful bidder.
- The bidders are cautioned not to wait till the last minute or last few seconds to enter their bid to avoid complications related to internet connectivity, network problems, system crash down, power failure, etc.

STATUTORY 30 DAYS SALE NOTICE UNDER RULE 8(6) OF THE SARFAESI ACT, 2002

The borrower/ guarantors are hereby notified to pay the sum as mentioned above along with upto date interest and ancillary expenses before the date of e-Auction, failing which the property will be auctioned/ sold and balance dues, if any, will be recovered with interest and cost.

Date: 11-05-2018, Place: Guntur

Sd/- Authorised Officer, UCO Bank



E-AUCTION SALE NOTICE

SALE OF MOVABLE & IMMOVABLE ASSETS CHARGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT. 2002

Whereas the Authorized Officer of the bank has issued a demand notice under section 13(2) of SARFAESI ACT and thereafter in exercise of powers under section 13(12) of SARFAESI ACT has taken Possession of properties mortgaged to bank under section 13(4) of the SARFAESI ACT and the undersigned in the capacity of Authorized Officer has decided to sell the properties of Borrowers/Guarantors detailed herein below for realization of bank dues by inviting tenders from public

- BORROWER** : 1. **Kutala Sudhakar** S/o Kutala Siddaiah, R/o 19-9-29/12, Lakshmpuram, Tiruchanoor Road, Tirupati
- GUARANTOR** : 1. **Mr. Dossam Subramanyam Reddy** S/o D Ranga Reddy, R/o Plot No2, Sri Nagar Colony, R C Road, Tirupati
2. **Mr. Kuchi Nagaraja Naidu**, S/o k.Reddaiah, R/o 116, Srinivasapuram, Tiruchanoor road, Tirupati.

BALANCE OUTSTANDING AS PER 13(2) NOTICE DATED :14-11 -2013

Rs. 10,44,343.00/- as on 31-10-2013 together with further interest at contractual rates & costs, charges etc.

DESCRIPTION OF THE PROPERTY: All that part and parcel of the property of the following:
Regd. Sale deed No: 2774/2007, dated 23.04.2007 The property that is under consideration is a Flat bearing No.405. in Fourth Floor that belongs in "V.N.R. Plaza" Apartment that exists at D.No.19- 3-20/D [S.No.42], Kennedy Nagar Residential Area, Near Old Renigunta Road Tirupati Municipal Corporation, Tirupati, Chittoor District, A.P.
Extent of site : 1081 sq.ft (Doc.No : 2774/2007) including common areas in residential complex **Boundaries of the property:** East: Vacant Site West: 30 ft. wide road, North :Land of Jayaram Chowdary South : Padmavathi Apartment bearing D.No 19-3-20
Reserve Price/ EMD Amount / Bid Multiplier: Reserve Price : Rs.20,50,000/- **EMD:** Rs.2,05,000/- to be deposited by 12-06-2018 **Bid Multiplier:** Rs. 10,000/-

Date & Time of auction: 13-06-2018, 11.00 am to 12.00 pm

EMD Remittance: Deposit through NEFT/RTGS to the Credit of account No.10420210000250, UCO Bank, Tirupati, IFSC Code: UCBA0001042.

TERMS & CONDITIONS:

- (1)E-Auction is being held on "AS IS WHERE IS" and "AS IS WHAT IS BASIS" and will be conducted Online at the web portal <https://ucobank.auctiontiger.net>.
2. Service provider Auction Tiger will provide User ID & Password after due verification of KYC of the Eligible Bidders. For further clarification bidders can contact Auction Tiger, A-801, Wall street-II Opp. Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad - 380006. Contact number 079-40230825/826/827/800/813 / 814/815/816/ 817/818/819, Fax 079-40230827, Web portal: www.auctiontiaer.net E mail: ap@auctiontiaer.net. Regional Representative: Mr.P.Balaraju, Mobile: 9052104661.
3. To the best of knowledge and information of the Authorised Officer, there is no encumbrances on the properties. However the intending bidders should make their own independent enquiries regarding the encumbrances, title of properties put on auction and claims /rights/dues affecting the properties, prior to submitting their bid. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the Bank. The Authorized Officer/Secured Creditor shall not be responsible in any way for any third party claims/rights/dues.
4. The intending bidders should submit the evidence for EMD deposit like UTR number along with Request letter for participation in the E-Auction in prescribed format, self attested copies of (i) Proof of Identification (KYC) viz. AADHAAR Card/Passport etc., (ii) Current Address-Proof for communication, (iii) PAN Card (iv) Valid e-mail ID, (v) Contact Number (Mobile/Landline) of the bidder etc, to the Authorized Officer, UCO Bank, Kurnool by 5 P.M one day before the date of auction.
5. The E-Auction/bidding of above properties would be conducted exactly on the schedule date and time as mentioned against each property by way of interest bidding amongst the bidders. The bidders shall improve their offer in multiple of the amount mentioned under the column "Bid Increment Amount" against each property. In case bid is placed in the last 5 minutes of the closing time of the E-Auction, the closing time will automatically get extended for 5 minutes. The bidder who submits the highest bid amount (not below the Reserve Price) on closure of E-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by Authorised Officer/Secured Creditor.
6. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, immediately on acceptance of the bid price by the Authorised Officer and the balance of sale price on before 15th day of sale or within such extended period as agreed upon in writing and solely at the discretion of the Authorized Officer. Default in deposit of amount by successful bidder would entail forfeiture of the whole money, already deposited and property shall be put to re-auction and the defaulting bidder shall have no claim/right in respect of property/amount.
7. The purchaser shall bear the applicable stamp duties/additional stamp duty/transfer charges, fee etc., and also all the statutory/ non-statutory dues, taxes, rates, assessment charges, fees etc., owing to anybody.
8. The Authorised Officer/Bank is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the E-Auction or withdraw any property or portion thereof from the auction proceedings at any stage without assigning any reason there for.
9. The Sale Certificate will be issued in the name of the bidder/purchaser(s)/applicant(s) only, and will not be issued in any other name(s).
10. The sale shall be subjected to rules/conditions prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act.2002.

Note: For further details regarding inspection of property / e- auction, the intending bidders may contact the Branch manager, UCO Bank, Tirupatu-517001, during office hours, Phone No:0877-2225703,2225704 with prior appointment and with M/s. Jai Bhavani Factorial Services, Enforcement Agents of the Bank. Ph no: 9052519557 & 7799407999.

Note: This is also a notice to the Borrower/Guarantors of the said loan about holding of e-auction sale of the property on the aforesaid mentioned date if the dues are not repaid in full before the date of e-auction.