

# यूको बैंक

(भारत सरकार का उपक्रम)



# UCO BANK

(A Govt. of India Undertaking)

सम्मान आपके विश्वास का

Honours Your Trust

ASSETS MANAGEMENT BRANCH: 359, Dr. D. N. Road, 4<sup>th</sup> Floor, Fort, Mumbai-400 001.

● Ph. No. : (022) 4018 0418 / 419 ● Fax No. : (022) 2202 1860 ● E-mail : mumamb@ucobank.co.in

## E-AUCTION SALE NOTICE (Under SARFAESI ACT, 2002)

Auction Sale of Immovable Property mortgaged to the bank under Securitisation and Reconstruction of Financial Asset and Enforcement of Security-Interest Act 2002 (SARFAESI Act) read with rules 5, 6, 7, 8 & 9 of the Security Interest (Enforcement Rules, 2002).

**PHYSICAL POSSESSION** of the following properties has been taken over by the Authorised Officer, UCO Bank, AMB, 359, Dr. D.N. Road, 4. Floor, Fort, Mumbai-400 001 pursuant to the Notice issued u/s 13 (2) of the Securitisation and Reconstruction of Financial Asset and Enforcement of Security Interest Act 2002 in the following borrowal accounts mentioned below with a right to sell the same as on "AS IS WHERE IS BASIS" AND "WHAT IS WHERE IS BASIS".

S.R. NO.	NAME OF BORROWER/ MORTGAGOR/ GUARANTOR	DESCRIPTION OF MOVABLE / IMMOVABLE PROPERTIES	OUTSTANDING AMOUNT	RESERVE PRICE (₹ IN LACS)	EMD (₹ IN LACS)
(1)	(2)	(3)	(4)	(5)	(6)
1.	M/s. IPM Industries Pvt. Ltd, Mr. Sanjay Kumar Modi & Mr. Vishal Modi	<b>Movable :</b> Plant & Machineries factory Shed Equipments, etc, at the factory situated at Gut No. 185, Plot No. 40-43, KIDC, Dheku, P.O. Sajgaon, TalKhalapur, Khopoli 410 203, Dist- Raigad, Maharashtra. <b>Immovable</b> All that pieces & parcels of Land & Building admeasuring 2653.06 sq. mts. Situated at Gut Survey No. 185, Plot No. 40 to 43, KIDC - Dheku, P.O.Sajgaon, Khopoli, Taluka Khalapur, Dist. Raigad-410203 in the state of Maharashtra together with all buildings, structures, sheds, etc. constructed thereon.	<b>Rs.</b> <b>14,96,30,534.68</b> with further interest from 01.08.2014 and expenses and other charges etc. thereon.	375.03	37.53

### Terms & Conditions:

- The auction sale will be "online e-auction" bidding through website <https://www.bankeauctions.com> on 12.12.2018 between 11.00 am to 12.00 Noon As per (IST) with unlimited Extensions of 5 minutes each.
- Intending bidder may please contact M/s. e-Procurement Technologies limited (Auction Tiger) Ahmedabad contact No. 079-40230841/844/805/813/816/818/814, Contact persons : Mr. Tilak Maratha, Mobile No. : 09067799646 E-mail: Tilak@auctiontiger.net, Mr. Vijay Shetty, Mobile No. 09619120214, or Maharashtra@auctiontiger.net, Fax No. 079-40230847.
- Bidders are advised to go through the website <https://www.ucobank.auctiontiger.net> for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction sale proceeding.
- Prospective bidders may avail online training on e-auction from M/s. e-Procurement Technologies limited
- Bids shall be submitted through online only in the prescribed format with relevant details.
- Last date for submission of EMD and KYC upto 10.12.2018 BY 5.00 PM.
- The intending purchaser can inspect the property on 05.12.2018 between 11.00 a.m. to 4.00 pm.
- Earnest Money Deposit EMD shall be deposited through RTGS / NEFT Fund transfer to Credit of Account Number 21291032220001, UCO Bank, AMB, Mumbai, IFSC Code No. UCBA0002129.
- A copy of the Bid form along with the enclosure submitted online (also mentioning UTR Number) shall be handed over to the Authorised Officer, Asset Management Branch, UCO Bank, 359, Dr. D.N. Road, 4th Floor, Fort, Mumbai-400 001 or soft copies of the same by E-mail to: mumamb@ucobank.co.in.
- The bid price to be submitted shall be above the Reserve Price and Bidders shall improve their further offers in multiple of Rs.1,00,000/-
- The successful bidder shall have to pay 25% of the purchase amount (inclusive earnest money already being paid at the time of EMD) immediately on closure of the E-Auction Sale proceedings on the same day of the Sale in the same mode as stipulated in Clause 8 above. The balance 75% of the purchase price shall have to be paid within 15 days of acceptance/ confirmation of sale conveyed to them. If the successfully bidder fails to remit the balance bid amount within the said period, the property shall be resold, in which case he shall forfeit the amount already remitted by him. Also he shall have no right or claim over the property or on the Amount for which the property is subsequently sold.
- The EMD of unsuccessful bidder will be returned on the closure of the e-auction sale proceedings.
- The sale is subject to confirmation by the Bank, if the borrower/guarantor pays the bank in full before sale, no sale will be conducted.
- The property is sold in "As is Where is" and "As is What is" condition and the intending bidder should make discreet enquiries as regards on the property of any authority besides the banks charges and should satisfy themselves about the title, extent, quantity and quality of the property before submitting their bid. No claim of whatsoever nature regarding the property put for sale, charges encumbrances over the property on any other matter etc. will be entertained after submission of the online bid.
- The undersigned has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale/modify any terms and conditions of the sale without any prior notice and assigning any reasons.
- The purchaser shall bear the stamp duties charges including those of sale certificate registration charges, all statutory dues payable to Government, taxes and rates and outgoing both existing and future relating to the property. The sale certificate will be issued only in the name of successful bidder.
- The sale is subject to conditions prescribed in the SARFAESI Act/Rules 2002 and the conditions mentioned above.
- For further details, contact the Authorised Officer, Asset Management Branch, UCO Bank, 359, Dr. D.N. Road, 4th Floor, Fort, Mumbai-400 001 Mob. No. 9971647660, Ph. No. (022) 4018 0418 / (022) 4018 0419.
- The Notice is also to the Borrower(s) Guarantor(s) in particular and the public in general.

Place : Mumbai  
Date : 23.11.2018

Authorised Officer  
UCO Bank