

ASSET MANAGEMENT BRANCH (2117)

BANAMB/2020-21/159

16/02/2021

✓ Deputy General Manager.

Recovery Department,
Head office,
Kolkata.

Sub:- M/S. Kingfisher Airlines Ltd- 2nd Sale Proclamations By DRT-2, RO-2, Bangalore :

Please refer our letter BANAMB/2020-21/132 dated 21/12/2020 resting on the subject for sale of Kingfisher House, a mortgaged security for the high value NPA account. The auction conducted on 22/01/2021 was failed due to absence of any bidders. The DRT, Bangalore has issued another sale proclamation dated 06/02/2021 with the reserve price of Rs.52.00 crores reduced from 65.20 crores.

1. Sale of King Fisher House in Mumbai- Reserve Price Rs.52,00,00,000/-
2. Date of Auction: 17.03.2021

Hence we once again request your office to do the needful for uploading the sale proclamation notice in our Bank's website as well as writing to Zonal Offices of Mumbai for displaying the sale proclamation in the notice board of Mumbai Zonal Office for getting a wide publicity for the ensuing successful sale.

Please find attached herewith the sale proclamation details with regard to the upcoming sale of assets at Mumbai.


(T.S.Sadanandan)
Asst.General Manager



Encl: A/a

Cc:

1. Zonal Office- Bengaluru with a request to write to Head Office for doing the needful.
2. Zonal Office- Mumbai, with a request to put the sale proclamation in your notice Board.