

UCO BANK ASSET MANAGEMENT BRANCH, MEGA E-AUCTION
SOMAJIGUDA, HYDERABAD SALE NOTICE

Auction Sale of Immovable Properties mortgaged to the Bank in terms of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002
Whereas the Authorized Officer of the Bank has issued a demand notice under Section 13(2) of SARFAESI Act and thereafter in exercise of powers under section 13(12) of SARFAESI Act has taken
WHERE IS BASIS AND AS IS WHAT IS BASIS" on 29.08.2016 From 12.00 Noon to 02.00 P.M. at UCO Bank, Asset Management Branch, # 8-3-1108, Ground Floor, Navabharath Chambers, Raj Bhavan Road,
Hyderabad. Tel: 040-23331278/ 2333/ 1276/ 23331009.

Table with columns: S. No., Name of the Borrower & Description of the Property, Outstanding Amount, Reserve Price & EMD, S. No., Name of the Borrower & Description of the Property, Outstanding Amount, Reserve Price & EMD. Contains multiple rows of property listings with details on location, area, and pricing.

Date of E-Auction: 29.08.2016 between 12.00 Noon to 2.00 PM.
Last date of deposit of EMD is 26.08.2016. Date of Inspection of Property: 22.08.2016

Terms and Conditions:

- 1. The auction sale will be "online e-auction" bidding through website https://ucobank.auctiontng.net
- 2. Auction would commence at Reserve price, as mentioned above. Bidders shall improve their offers in multiples of Rs.25,000/- (Rupees Twenty Five Thousand Only).
- 3. Please note that the first online bid that comes in the system during the online forward auction can be equal to the Auction's Start price, or higher than the Start price by one increment, or higher than the Start price by multiples of increment. While Auction The subsequent bid that comes in to outbid the H1 rate will have to be higher than the H1 rate by one increment value or in multiples of the increment value.
- 4. Service provider Auction Tiger, A-801, Wall Street II, Opp. Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad - 380006. Contact Number 079-4023 0825/ 826/827/ 800/ 813/ 814/ 815/ 816/ 817/ 818/ 819, Fax: 079-4023 0827, Web portal: www.auctiontng.net, Email: support@auctiontng.net / support@ucobank.auctiontng.net. Regional Representative: Bhaskar Dubbaka, Mobile: 8341410153.
- 5. Bidders are advised to go through the website https://ucobank.auctiontng.net for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction sale proceeding.
- 6. Bids shall be submitted through online only in the prescribed format with relevant details.
- 7. Last date for submission of online bids is on 26.08.2016 before 5.00 pm.
- 8. Earnest Money Deposit (EMD) shall be deposited through RTGS/NEFT Fund transfer to credit to RTGS Current Account No. 2804021000014 with UCO Bank, Asset Management Branch, IFSC Code No. UCOA0002004 or by Order favouring UCO Bank.
- 9. A copy of annexure with the enclosures submitted online (also mentioning UTR Number) shall be handed over to the Authorized Officer, UCO Bank, Asset Management Branch at above mentioned Address.
- 10. The successful bidder shall have to pay 25% of the purchase amount (including earnest money already paid) immediately on closure of the E-Auction Sale proceedings in the same mode as stipulated in Clause 10 above and if he fails to deposit the same, the amount deposited towards the earnest money shall be forfeited and the property shall be sold again. The balance of 75% of the purchase price shall have to be paid within 15 days. In case of default, all amounts deposited till then shall be forfeited including earnest money deposited.
- 11. The EMD of unsuccessful bidder will be returned on the closure of E-Auction sale proceedings within 3 days and shall not carry any interest.
- 12. The sale is subject to confirmation by Bank and if the borrower, guarantors pays the bank in full before sale, no sale will be conducted.
- 13. The property is sold in "As is where is" and "As is what is" condition and the intending bidder should make discreet enquiries as regards on the property of any authority besides the banks charges and should satisfy themselves about the title, extent, quality and quantity of the property before submitting their bid. No claim of whatsoever nature regarding the property put for sale, charges encumbrances over the property.
- 14. The undersigned has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale/modify any terms and conditions of the sale without any prior notice and assigning any reasons.
- 15. The purchaser shall bear the stamp duties charges including those of sale certificate registration charges, all taxes, rates, statutory dues payable to Government or any Authority etc., both existing and future relating to the property. The sale certificate will be issued only in the name of successful bidder.
- 16. The intending purchaser can inspect the property on 22.08.2016 between 11.00 A.M. to 4.00 P.M.
- 17. The sale is subject to conditions prescribed in the SARFAESI Act/Rules 2002 and the conditions mentioned above.
- 18. Properties shall be sold to highest bidders. The sale certificate will be issued only in the name of successful bidder.
- 19. The bidders are cautioned not to wait till the last minute or last few seconds to enter their bid to avoid complications related to internet connectivity, network problems, system crash down, power failure, etc.
- 20. Bidders with bid amount of Rs. 50.00 Lakhs and above have to pay 1% of the bid amount towards tax liability.

The borrower/ guarantors are hereby notified to pay the sum as mentioned above along with upto date interest and ancillary expenses before the date of e-Auction, failing which the property will be auctioned/sold and balance dues, if any, will be recovered with interest and cost.
STATUTORY 30 DAYS SALE NOTICE UNDER RULE 5(6) OF THE SARFAESI ACT, 2002
Date: 25-07-2016, Place: Hyderabad

Sd/- Authorised Officer, UCO BANK