





APPOINTMENT OF INDEPENDENT EXTERNAL EXPERT (IEE)
ON CONTRACT BASIS

UCO Bank, a Government of India Undertaking, invites online/ offline applications from interested candidates who have a minimum exposure of three years in credit related issues of MSME sector having a working knowledge of financial analysis for appointment as Independent External Expert on contract basis at our office.

For full details visit our Bank's web site: www.ucobank.com

Last date of submission of online/offline application has been fixed to 20.08.2016 by which application should reach to our office.

Date: 06.08.2016


General Manager & Circle Head
Lucknow Circle 



Terms & Conditions and Application form for Engagement of Independent External Expert on contract basis

Criteria for Engagement of IEEs:

Sr. No	Particulars	Proposed Criteria
1.	Eligibility:	Individuals with a minimum exposure of three years in credit related issues of MSME sector having a working knowledge of financial analysis.
2.	Age:	Maximum age will not be more than 65 years.
3.	Remuneration:	Rs 1000/- per committee meeting. (However, IBA is also reportedly working on a uniform remuneration by all the banks. In case communication is received from IBA in this regard, the remuneration shall be paid accordingly).
4.	Competent Authority for engaging IEE:	Respective Zonal Head/Circle Head/Seniormost General Manager at Head Office will be the Competent Authority as Authorized Official for engagement and renewal of contract of such experts.
5.	Contract Period:	Appointment will be on contract basis for a period of one year. Reappointment may be done on the basis of satisfactory performance.
6.	Roles and Responsibilities	Participate in the Committee Meeting for carrying out Corrective Action Plan for studying the Techno Economic Viability of the project along with its feasibility and bankability and provide suitable inputs for revival and rehabilitation of the stressed MSME accounts.
7.	Discontinuation/Termination of Services:	Respective Zonal Head/Circle Head/Seniormost General Manager at Head Office will be the Competent Authority to discontinue or terminate the services of IEE, if performance is not satisfactory and/or any other reason, bank does not require their services. One month advance notice is to be issued by the bank & vice versa, in case the IEE quits the job.
8.	Procedure of Engagement for hiring services of IEE:	<p>a. Mode of Selection: Interview</p> <p>b. Release of Advertisement: Bank's website/local newspaper</p>
		The Independent External Expert would have to execute a code of secrecy for not leaking out the details of account.