

यूको बैंक  
(भारत सरकार का उपक्रम)



**UCO BANK**  
Honours Your Trust

NALLIPALAYAM BRANCH, 7/88, East Street,  
Nallipalayam, Namakkal-637003. Ph : 04286-281006.  
E-mail : nallip@ucobank.co.in

## E-AUCTION SALE NOTICE

**Sale of immovable properties mortgaged to bank in terms of the Securitisation & Reconstruction of the Financial Assets and Enforcement of Security Interest Act 2002 (SARFAESI)**

Whereas the authorized officer of the bank has issued a demand notice under section 13(2) of SARFAESI Act and thereafter in exercise of powers under section 13(2) of SARFAESI Act has taken symbolic possession of properties mortgaged to the bank under section 13(4) of the SARFAESI Act, and the undersigned in capacity of Authorized Officer has decided to sell the properties by inviting tenders from public On or before **19-09-2017 by 5 P.M.** of under noted borrowers / Guarantors detailed herein below on "**AS IS WHERE IS & AS IS WHAT IS**" basis for realization of Bank's dues.

Name of the Borrower & Guarantor with address	Date of Demand Notice	Date of Possession	Recoverable Amount
M/s. Karthe Priya Transport, (Sole Prop: Mr N.Mohankumar), 95, A.S.Pettai Main Road, Namakkal-637 001. Guarantor : Mrs.Salaiabarnam, W/o.Mr.N.Mohankumar, 95, A.S.Pettai Main Road, Namakkal-637 001	05-12-2016	09-02-2017	Rs.16,35,638/- as on 16-08-2017 plus further interest charges and cost from 17-08-2017

### DESCRIPTION OF PROPERTIES

Residential house property at T.S.No.89-90-1, Ward -A, Block-7, Door No: 22/38A4, 24/38A3, 26A, 26/38A2, 28/38A1 & 30/38A, A.S.Pettai Mela Street, Namakkal Town, Namakkal Tk & Dist. 637001 in the name of **Mr.N.Mohankumar**  
**Reserve Price in Rs.69.65 Lacs | Earnest Money in Rs.6.97 Lacs**

### TERMS & CONDITIONS

- (1) The auction sale will be "online e-auction" bidding, through, website <https://ucobank.auctiontiger.net> on **21-09-2017** from **11.30 A.M. to 1.30 P.M.** with unlimited Extensions of 5 minutes each.
- (2) The interested bidders are required to register themselves with the portal and obtain login ID and Password well in advance, which is mandatory for e-bidding, from **M/s.e-procurement Technologies Ltd. Ahmedabad.** Tel : 079-40230841/813/814/815/816/817/819/820/822 Mobile : +91-9978591888 Fax : 079-40016876 E-Mail Id : [praveen.thevar@auctiontiger.net](mailto:praveen.thevar@auctiontiger.net); [support@auctiontiger.net](mailto:support@auctiontiger.net)
- (3) Bidders are advised to go through the website <https://ucobank.auctiontiger.net> for detailed terms and conditions of auction sale before submitting their bids, and taking part in e-auction sale proceeding.
- (4) Prospective bidders may avail online training on e-auction from **M/s.e-procurement Technologies Ltd. Ahmedabad.** For assistance in online training help line number **079-40230813/814/815/816/817/818/819/825**
- (5) Bids shall be submitted through online only in the prescribed format with relevant details.
- (6) Last date for submission of online bids on **19-09-2017** before 5.00PM
- (7) Earnest Money Deposit EMD shall be deposited through RTGS/NEFT Fund transfer to Credit of **Account Number 04780210001349, SARFAESI E - AUCTION A/C, UCO Bank, Nallipalayam and IFSC Code No. UCBA0000478**
- (8) A copy of the Bid form along with the enclosure submitted online (also mentioning UTR Number) shall be handed over to the Authorized Officer, Nallipalayam Branch, No.7/88, East Street, Nallipalayam, Namakkal-637003 or scanned soft copies of the same by E-mail to : [nallip@ucobank.co.in](mailto:nallip@ucobank.co.in) & [zo.coimbatore@ucobank.co.in](mailto:zo.coimbatore@ucobank.co.in) on or before **19-09-2017** before 5.00 PM.
- (9) The bid price to be submitted shall be above the **Reserve Price and Bidders shall improve their further offers in multiple of Rs.10,000/-**
- (10) The successful bidder shall have to pay 25% of the purchase amount (including earnest money) already paid, immediately on closure of the E-Auction Sale proceedings on the same day of the Sale in the same mode is stipulated in Clause-7 above. The balance 75% of the purchase price shall have to be paid within 15 days of acceptance/confirmation of sale conveyed to them.
- (11) The EMD Of unsuccessful bidder will be returned on the closure of the e-auction sale proceedings.
- (12) The sale is subject to confirmation by the Bank. If the borrower/guarantor pays the bank in full before sale, no sale will be conducted.
- (13) The property is sold in "**As is Where is**" and "**As is What is**" condition and the intending bidder should make discreet enquiries as regards the property with any authority besides the -bank-S. charges and-should satisfy themselves about the, title, extent-and quality of the -property before submitting their bid. No claim of whatsoever nature regarding; the property put for sale, charges, encumbrances over the property On any other matter etc. will be entertained after submission of the online bid.
- (14) The undersigned has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale/modify any terms and conditions of the sale without any prior notice and assigning any reasons.
- (15) The purchaser shall bear the stamp duties charges including those of sale certificate registration charges, all statutory dues payable to Government, taxes and rates and outgoing both existing and future relating to the property. The sale certificate will be issued only in the name of successful bidder.
- (16) The intending purchaser can inspect the property on **14-09-2017 between 11.00 AM and 3.00 PM.**
- (17) The sale is subject to conditions prescribed in the SARFAESI Act/Rules 2002 and the conditions mentioned above.
- (18) For further details, contact the Authorized Officer, UCO Bank, No.7/88, East Main Road, Nallipalayam, Namakkal 637 003 on Mobile No.: 9786877994 Landline No : 04286-281006
- (19) The Notice is also to the Borrower(s) Guarantor(s) in particular and the public in general.
- (20) Successful bidder/purchaser will deduct TDS @1% on the sale proceeds on immovable property/lies of value Rs.50.00 Lacs and above as per sec. 194 IA of the Income Tax Act, 1961 & deposit the same by furnishing the Challan in Form 26QB and submit the original receipt of TDS Certificate to the Bank."

Place : Nallipalayam  
Date : 17-08-2017

AUTHORISED OFFICER

New Indian ER DT 19-8-17