

**PERIAKALA PET BRANCH**

No.1, Bungalow Street, Periyakalpet, Pondicherry - 605014.
Ph.0413- 2655144 Email:periaki@ucobank.co.in

e-AUCTION SALE NOTICE (Under SARFAESI Act 2002)

E-Auction Sale of Immovable Properties mortgaged to the bank under Securitization and Reconstruction of Financial Asset and Enforcement of Security Interest Act 2002 (SARFAESI Act) read with rules of the Security Interest (Enforcement Rules, 2002). Possession of the following properties have been taken over by the Authorized Officer pursuant to the Notice issued u/s 13(2) of the Securitization and Reconstruction of Financial Asset and Enforcement of Security Interest Act 2002 for the borrower accounts mentioned below with a right to sell the same on "AS IS WHERE IS" AND "WHAT IS WHERE IS" basis for realization of Banks Dues. Last date for submission of bids on 11.06.2018 at 04.00 PM.
Date and time of E-Auction:- 13th June 2018 Between 10.00 A.M. to 12.00 Noon. with unlimited extensions of 5 minutes each.

NAME OF BRANCH: UCO BANK MAIN BRANCH E-AUCTION ACCOUNT. IFSC CodeNo:UCBA0000059, A/c No:00590210003602

SL. No.	NAME OF BORROWER & GUARANTOR	OWNER OF PROPERTY	AMOUNT DUES [RS]	TIME OF E-AUCTION	SYMBOLIC POSSESSION	RESERVE PRICE [RS] EMD [RS] IN LACS	DATE OF INSPECTION OF PROPERTY
1	Borrower: Mr.Mohan S/o Mani @ Veerappan No.110, Murugan Koil Mettu Street, Periakalpet, Pondicherry - 605014		Rs.9,36,984/- as on 31.05.2017 plus unapplied interest and incidental expenses, costs, charges	10.00 A.M. To 11.00 A.M.	04.10.2017	Rs.13,05,000/- EMD : Rs.1,30,500/-	08.06.18
DESCRIPTION OF PROPERTIES: Tindivanam R.d, Vanur Sub R.D. within the Kottakuppam Municipal limits, Kottakuppam village, situated at chinna Mudaliarchavadi colony, in cross street, ward No.4, comprised in purja new survey No. 139/26 (as per present subdivision new survey No. 139/26C) corresponding old survey No. 128/2A, 3A, plot measuring East to West 20 feet, North to South 54 feet, totalling to an extent of 1080 sq ft. (110.334 sq mt) together Thatched house with E.B connection No. 1498 and deposit, water connection No. 2971 with deposit and electrical accessories. Boundaries: East to plot belongs to Nagaraj; West to plot belongs to Govindasamy; South to plot belongs to Koil; North to second street.							

SL. No.	NAME OF BORROWER & GUARANTOR	OWNER OF PROPERTY	AMOUNT DUES [RS]	TIME OF E-AUCTION	SYMBOLIC POSSESSION	RESERVE PRICE [RS] EMD [RS] IN LACS	DATE OF INSPECTION OF PROPERTY
2	Borrower: Mrs.Chitra W/o Rajendiran No.35, Etal - Civil Street, Periakalpet, Pondicherry - 605014.		Rs.1,47,980/- as on 29.04.2017 plus unapplied interest and incidental expenses, costs, charges	11.00 A.M To 12.00 Noon	04.10.2017	Rs.26,13,000/- EMD Rs.2,61,300/-	08.06.18
DESCRIPTION OF PROPERTIES: All the part and parcel of the property (Land with residential building) in Pondicherry R.D, Oulgare Sub R.D. within the limit of Oulgare Municipality, Kalapet revenue village, situated in Periakalpet village, a plot with residential building bearing plot no.25- measuring East to West 30 ft. And South to North 60 ft. Totalling to an Extent of 1800 sq. Ft. Comprised in R.S No. 217/2 pt. Corresponding cad. No. 739 pt. stands in the name of Mrs. Chitra R/Wo Rajendiran. Boundaries: East to the Plot No. 24, West to the Plot No. 26, South to the Plot No. 30 and North to the street.							

Terms & Conditions:

- The auction sale will be "Online E-Auction"/Bidding through website <https://www.ucobank.auctiontiger.net> or (MS eprocurement technologies Ltd.,) on 13.06.2018 between 10.00 A.M to 12.00 Noon. as per time mentioned above against above property (IST) with unlimited extension of 5 minutes each.
- Intending bidders are required to register themselves with the portal and obtain login ID and Password well in advance which is mandatory for e-bidding, from M/s Eprocurement Technologies Ltd (auctiontiger), Ahmedabad Support Nos: 07940230830, Contact: Mr. Bharathi Raju 8939000594 Email ID: tamilnadu@autociontiger.net
- Intending bidders are advised to go through the website 1. <https://ucobank.auctiontiger.net> 2. <http://www.ucobank.co.in> 3. <http://www.lender.gov.in> for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction sale proceeding.
- Bidders are advised to go through the website for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction sale proceeding.
- Bids should be submitted only online in the prescribed form. Online bids can be submitted by accessing the website <https://ucobank.auctiontiger.net>. Bids should be submitted along with a copy of identity document as an attachment of the bid form. Only copy of PAN Card, Passport, Voter's ID, Valid Driving License or Photo Identity Card issued by Central / State Government shall be accepted as the identity document and should be submitted along with the bid form. Bidders staying abroad / PIOs holding dual citizenship / NRI shall submit copy of his / her valid Indian Passport, Original Identity Document (copy of which is submitted along with the bid form) must be produced on demand.
- Last date for submission of online bids is on 11.06.2018 up to 04.00 PM.
- Earnest Money Deposit (EMD) for the above properties shall be deposited through RTGS/NEFT Fund transfer to the Credit of UCO BANK MAIN BRANCH E-AUCTION ACCOUNT, IFSC CodeNo:UCBA0000059, A/c No:00590210003602 or through Demand Draft/Pay Order fvg. UCO Bank, Periyakalpet Branch payable at Pondicherry.
- A copy of the bid form along with the enclosure submitted online (mentioning UTR No) shall be handed over to the Authorised Officer/Branch Manager, UCO Bank, Periyakalpet Branch or soft copies of the same be forwarded by E-mail to: periaki@ucobank.co.in
- The bid price to be submitted shall be equal to or more than the Minimum Reserve Price (MRP) but must be in multiples of Rs. 10,000/- (Rupees Ten Thousand Only). Please note that the first on line bid (H1) that comes in the system during the online forward auction can be one increment higher than the highest of the bids received up to last date of submission of the bids i.e. higher than the start price by one increment or higher than start price by multiple of increments. During auction, the subsequent bid that comes in to out bid the H1 rate will have to be higher than the H1 rate by one increment value or in multiple of the increment values.
- The successful bidder shall have to pay 25% of the bid amount (including earnest money already paid) immediately on closure of the E-auction Sale process on the same day of the Sale in the same mode as stipulated in Clause 7 above. The balance 75% of the purchase price shall have to be paid within 15 days of acceptance/confirmation of sale by the undersigned to the Successful bidder.
- If the successful bidder failed to deposit the bid amount as per schedule noted above, the amount deposited by bidder shall be forfeited.
- The EMD of unsuccessful bidder(s) will be returned on the closure of the e-auction sale proceedings.
- The sale is subject to confirmation by the Bank, if the borrower/guarantor pays the bank in full before sale, no sale will be conducted.
- The property will be sold on "As is where is and what is where is" basis and the intending bidder should make discreet enquiries as regards to the property of any authority besides the banks charges and should satisfy themselves about the title, extent, quality and quantity of the property before submitting their bid. No claim of whatsoever nature regarding the property put for sale, charges, encumbrances over the property on any other matter etc. will be entertained after submission of the online bid.
- The undersigned has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale/modify any terms and conditions of the sale without any prior notice and assigning any reason.
- The purchaser shall bear the stamp duties, charges including those of sale certificate registration charges, all statutory dues payable to Government, taxes and rates and outgoing both existing and future relating to the property. The sale certificate will be issued only in the name of successful bidder.
- The sale is subject to conditions prescribed in the SARFAESI Act/Rule 2002 and the conditions mentioned above.
- For further details, please contact the Authorised Officer, UCO Bank, Periyakalpet Branch, No. 1, Bungalow Street, Periyakalpet, Pondicherry-605014 Phone:0413- 2655529

The Notice is also to the Borrower(s)/Guarantor(s) in particular and the public in general. This publication is also 30 days notice to the above mentioned borrowers / guarantors / mortgagors

Date: 11.05.2018
Place: Periyakalpet

Authorized Officer
UCO BANK