

HO/Finance/Share/173/2022-23

Date: 03.01.2023

National Stock Exchange of India Ltd.

“Exchange Plaza”

Plot no. C/1, G Block

Bandra-Kurla Complex, Bandra (E)

Mumbai – 400 051

NSE Scrip Symbol: UCOBANK

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Fort,

Mumbai – 400 001

BSE Scrip Code: 532505

Madam/ Dear Sir,

Sub: Outcome of the Board Meeting – Approval for raising of Tier I Capital upto Rs.1000 crore through issuance of Additional Tier - I (AT-I) Bond

Further to our announcement ref. HO/Finance/Share/162/2022-23 dated 28.12.2022, we inform that the Board of Directors of the Bank at its meeting held on this day i.e. 03.01.2023 has approved the proposal for raising of Tier I Capital aggregating upto Rs.1000 crore in the form of Additional Tier I Bonds in one or more tranches upto FY 24 i.e. till 31st March 2024.

The meeting of the Board of Directors commenced at 10.00 AM & concluded at 01.30 PM.

The submission may be taken on record in terms of Regulation 30 of SEBI ((Listing Obligations and Disclosure Requirements) Regulations 2015.

Yours faithfully,

(N Purna Chandra Rao)
Company Secretary