

HO/Finance/Share/56/2023-24

Date: 17.06.2023

National Stock Exchange of India Ltd.

“Exchange Plaza”
Plot no. C/1, G Block
Bandra-Kurla C
omplex, Bandra (E)
Mumbai – 400 051

NSE Scrip Symbol: UCOBANK

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001

BSE Scrip Code: 532505

Madam/ Dear Sir,

Sub: Outcome of the 20th Annual General Meeting of the Bank

We inform that 20th Annual General Meeting of the shareholders of UCO Bank held today i.e. Saturday, 17th June, 2023 at 11.00 a.m through Video Conference/Other Audio Visual Means (VC/OAVM). The following resolutions were passed by shareholder **with requisite majority**:

Item no.	Agenda	Type of Resolution
1	Approval and adoption of Balance Sheet and Profit and Loss Account of the Bank for the year ended 31st March 2023 together with the Report of Board of Directors and Auditors' Report.	Ordinary Resolution
2	Approval for raising of Equity capital through issue of upto 200,00,00,000 equity shares of Rs.10/- each through various capital raising options viz. QIP/FPO etc. during the financial year 2023-24.	Special Resolution
3	Approval for appointment of Shri Rajendra Kumar Saboo as Executive Director on the Board of the Bank w.e.f 21.11.2022.	Ordinary Resolution
4	Approval for appointment of Shri Subhash Shankar Malik as Part-time Non Official Director on the Board of the Bank w.e.f 08.05.2023.	Special Resolution

Proceedings of the 20th Annual General Meeting is enclosed as Anenxure I.

Yours faithfully,

PURNA
CHANDRARAO
NIBHANAPUDI

Digitally signed by PURNA
CHANDRARAO NIBHANAPUDI
Date: 2023.06.17 17:44:18 +05'30'

(N Purna Chandra Rao)
Company Secretary

Proceedings of the 20th Annual General Meeting of the Bank

1. As per the notice dated 24th May, 2023, the 20th Annual General Meeting (AGM) of the shareholders of the Bank commenced at 11.00 am on 17th June, 2023 through Video Conference/Other Audio Visual Means (VC/OAVM).
2. The 20th AGM was attended by 65 members including 1 Authorised representative of Government of India.
3. Shri N Purna Chandra Rao, Company Secretary of the Bank welcomed the shareholders at the 20th AGM.
4. In terms of Regulation 59 (i) of the UCO Bank (Shares and Meetings) Regulations 2003, Shri Ashwani Kumar, Managing Director & Chief Executive Officer of the Bank took the chair of the 20th AGM. He then welcomed the shareholders present at the 20th AGM through VC/OAVM. The Chairman called the meeting to order as the requisite quorum was present as per Regulation 58 (i) of UCO Bank (Shares and Meetings) Regulations, 2003.
5. The chairman then introduced the Directors and representative of statutory central auditor present in the meeting. The chairperson of Audit Committee and Stakeholder's Relationship Committee of the Board was present during the meeting.
6. As the Notice convening the 20th AGM along with Annual Report had already been sent to the shareholders in the prescribed manner as well as published in the newspapers and also hosted on the website of the Bank, the chairman take the Notice, Directors Report and Auditors Report as read.
7. The chairman while addressing the shareholders briefly touched upon the economic and banking scenario, financial performance under major business parameters, initiatives, achievements of the Bank during the FY 2022-23 and the way forward.
8. The chairman then moved the following resolutions proposed in the AGM Notice dated 24th May 2023:
 - I. Discussion, approval and adoption of Balance Sheet and Profit and Loss Account for the year ended 31st March 2023 together with the Reports of Board of Directors on the working and activities of the Bank for the Financial Year 2022-23 and Auditors' Report on Balance Sheet and Accounts.
 - II. Approval of equity capital raising plan of the Bank for the year 2023-24 by issuing upto 200 crore Equity Shares of Rs.10 each by way of various capital raising options at an appropriate time and premium.
 - III. Approval of appointment of Shri Rajendra Kumar Saboo as Executive Director on the Board of the Bank w.e.f 21.11.2022.

- IV. Approval of appointment of Shri Subhash Shankar Malik as Part time Non-Official Director on the Board of UCO Bank w.e.f 08.05.2023
9. The Chairman requested the shareholders, who registered their names to speak at the meeting, to make their observations/ queries. Thereafter, the Chairman replied summarily to the queries raised by the speaker shareholders on the overall business performance and agenda item mentioned in the notice.
10. The Chairman then requested the shareholders who had not casted their vote through remote e-voting, to cast their vote through e-voting during the meeting. Shareholders were informed that consolidated results of remote e-voting and e-voting at the meeting shall be made available on the websites of stock exchanges and Bank's Website within 24 hours of the Meeting.
11. The Chairman thanked the shareholders for their active participation and informed that e-voting facility shall remain open for the next 20 minutes. The meeting concluded thereafter.

Based on the Scrutinizer Report (enclosed) issued by M/s Savita Jyoti & Associates, Company Secretaries, agenda item no. 1, 2, 3 and 4 mentioned in the notice dated 24th May, 2023 was passed with requisite majority.

Date : 17.06.2023
Place : Kolkata

PURNA
CHANDRARAO
NIBHANAPUDI
NIBHANAPUDI

Digitally signed by
PURNA CHANDRARAO
NIBHANAPUDI
Date: 2023.06.17
17:44:42 +05'30'

(N Purna Chandra Rao)
Company Secretary

CS. SAVITA JYOTI, B.Com., F.C.S.

Consolidated Scrutinizer's Report

[Pursuant to section 108 and 109 of the Companies Act, 2013 read with rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To
The Managing Director and Chief Executive Officer
UCO Bank
Head Office
10, B.T.M. Sarani, Kolkata - 700 001

Dear Sir,

I, Savita Jyoti, Practising Company Secretary, appointed as Scrutinizer for the purpose of scrutinizing e-voting process (remote e-voting) and electronic voting (e-voting) during the 20th Annual General Meeting of the equity shareholders of UCO Bank scheduled on Saturday, June 17, 2023 at 11.00 A.M. through Video Conferencing / Other Audio Visual Means (VC/OAVM), pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 as amended and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Pursuant to circular no. 20/2020 dated 05.05.2020, circular no.02/2021 dated 13.01.2021, circular no.19/2021 dated 08.12.2021 issued by the Ministry of Corporate Affairs (MCA) followed by subsequent circular issued in this regard, the latest being 10/2022 dated 28.12.2022 (collectively referred to as "MCA Circulars"), the Annual General Meeting was held through Video Conferencing (VC) or Other Audio Visual Means (OAVM) without the physical presence of the Members at a common venue duly following guidelines issued by MCA and SEBI in conducting Annual General Meeting of the Bank.

In respect of the below mentioned resolutions proposed at the 20th Annual General Meeting of the equity Shareholders of UCO Bank held on June 17, 2023 at 11.00 AM through VC/OACM, we hereby submit that:

1. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e-voting) and electronic voting (e-voting) at the AGM by the shareholders on the resolutions proposed in the Notice of the 20th Annual General Meeting of the bank is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through e-voting (remote e-voting) and by electronic voting (e-voting) at the AGM are conducted in a fair and transparent manner and render consolidated Scrutinizer's Report of the total votes cast in favour or against if any, to the Chairman on the resolutions.

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CS. SAVITA JYOTI, B.Com., F.C.S.

2. The Bank appointed KFin Technologies Private Limited (KFin) as the agency for providing the platform for remote e-voting and e-voting during the AGM.
3. After the conclusion of the voting at the Annual General Meeting, votes cast during the Annual General Meeting will be counted first and then the votes cast through e-voting were counted, and the results were prepared.
4. The logged in votes through remote e-voting were diligently scrutinized. The logged-in details of the shareholders were reconciled with the records maintained by KFin Technologies Limited and the authorizations lodged with the Bank.
5. The result of the remote e-voting resolution-wise is annexed herewith: Annexure A
6. The result of the e-voting at the AGM through VC, resolution-wise is annexed herewith: Annexure B
7. The Consolidated result resolution-wise of remote e-voting and e-voting at the AGM through VC is annexed herewith: Annexure C
8. The Reports on remote e-voting is based on the data downloaded from the remote e-voting platform provided by KFin Technologies Limited and votes cast through e-voting at the AGM through VC provided by KFin Technologies Limited.
9. Soft Copy of the list of equity shareholders who voted "FOR"/"AGAINST" for each resolution have been emailed to the Company Secretary.
10. The electronic data and all other relevant records relating to the e-voting shall remain in our safe custody and shall be handed over to the Company Secretary/Chairman for preserving safely after the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting.
11. As per the information given by the Bank / RTA the names of the shareholders who had voted by remote e-voting through the facility provided by KFin had been blocked and only those members who were present at the AGM through VC/OAVM and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the AGM.
12. Pursuant to provisions of Section 3 (2E) of the Banking Companies (Acquisition and Transfer of Undertaking) Act, 1970, voting rights of the shareholders other than Central Government is restricted to 10% of the total voting rights of all shareholders of the Bank.

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ANNEXURE - A

Remote e-voting Results

a. Resolution at Item No. 1 of the Notice dated May 24, 2023 for the AGM: **Ordinary Resolution**

“To discuss, approve and adopt the Balance Sheet together with statement of Profit & Loss and Cash flow of the Bank made upto 31st March, 2023, the Report of the Board of Directors on the working and activities of the Bank for the period ended 31st March, 2023 and Auditors report on Balance sheet and statement of Profit & Loss and Cash flow.”

(i) Voted in favour of the resolution:

Number of members voted by remote e-voting	Number of votes cast by them	% of total number of valid votes cast
314	11559346163	99.8952

(ii) Voted against the resolution:

Number of members voted by remote e-voting	Number of votes cast by them	% of total number of valid votes cast
18	12131576	0.1048

(iii) Abstain votes:

Number of members voted by remote e-voting	Total number of votes cast by them
5	36

b. Resolution at Item No. 2 of the Notice dated May 24, 2023 for the AGM: **Special Resolution**

“Raising of Equity capital through issue of upto 200,00,00,000 equity shares of Rs.10/- each through various capital raising options viz. Qualified Institutional Placement / FPO or by any other means during the financial year 2023-24.”

(i) Voted in favour of the resolution:

Number of members voted by remote e-voting	Number of votes cast by them	% of total number of valid votes cast
316	11571431170	99.9996

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CS. SAVITA JYOTI, B.Com., F.C.S.

(ii) Voted against the resolution:

Number of members voted by remote e-voting	Number of votes cast by them	% of total number of valid votes cast
15	46569	0.0004

(iii) Abstain votes:

Number of members voted by remote e-voting	Total number of votes cast by them
5	36

c. Resolution at Item No. 3 of the Notice dated May 24, 2023 for the AGM: **Ordinary Resolution**

“Approval for Appointment of Shri Rajendra Kumar Saboo, Executive Director on the Board of UCO Bank pursuant to GOI Notification eF.No.4/6/2021- BO.I dated 21.11.2022 for a period of three years from the date of assumption of office i.e. 21.11.2022 or until further orders, whichever is earlier.”

(i) Voted in favour of the resolution:

Number of members voted by remote e-voting	Number of votes cast by them	% of total number of valid votes cast
308	11559336605	99.8951

(ii) Voted against the resolution:

Number of members voted by remote e-voting	Number of votes cast by them	% of total number of valid votes cast
22	12141059	0.1049

(iii) Abstain votes:

Number of members voted by remote e-voting	Total number of votes cast by them
6	111

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d. Resolution at Item No. 2 of the Notice dated May 24, 2023 for the AGM: **Special Resolution**

“Approval for Appointment of Shri Subhash Shankar Malik, Part time Non-Official Director on the Board of UCO Bank pursuant to GOI Notification F.No.6/8/2022-BO.I dated 08.05.2023 for a period of three years from the date of notification i.e. 08.05.2023 or until further orders, whichever is earlier.”

(i) Voted in favour of the resolution:

Number of members voted by remote e-voting	Number of votes cast by them	% of total number of valid votes cast
295	11555912669	99.8655

(ii) Voted against the resolution:

Number of members voted by remote e-voting	Number of votes cast by them	% of total number of valid votes cast
34	15564994	0.1345

(iii) Abstain votes:

Number of members voted by remote e-voting	Total number of votes cast by them
7	112

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ANNEXURE – B
Results of e-Voting at the AGM

a. Resolution at Item No. 1 of the Notice dated May 24, 2023 for the AGM: **Ordinary Resolution**

“To discuss, approve and adopt the Balance Sheet together with statement of Profit & Loss and Cash flow of the Bank made upto 31st March, 2023, the Report of the Board of Directors on the working and activities of the Bank for the period ended 31st March, 2023 and Auditors report on Balance sheet and statement of Profit & Loss and Cash flow.”

(i) Voted in favour of the resolution:

Number of members voted by remote e-voting	Number of votes cast by them	% of total number of valid votes cast
6	17509	99.7096

(ii) Voted against the resolution:

Number of members voted by remote e-voting	Number of votes cast by them	% of total number of valid votes cast
1	51	0.2904

(iii) Abstain votes:

Number of members voted by remote e-voting	Total number of votes cast by them
Nil	Nil

b. Resolution at Item No. 2 of the Notice dated May 24, 2023 for the AGM: **Special Resolution**

“Raising of Equity capital through issue of upto 200,00,00,000 equity shares of Rs.10/- each through various capital raising options viz. Qualified Institutional Placement / FPO or by any other means during the financial year 2023-24.”

(i) Voted in favour of the resolution:

Number of members voted by remote e-voting	Number of votes cast by them	% of total number of valid votes cast
6	17509	99.7096

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(ii) Voted against the resolution:

Number of members voted by remote e-voting	Number of votes cast by them	% of total number of valid votes cast
1	51	0.2904

(iii) Abstain votes:

Number of members voted by remote e-voting	Total number of votes cast by them
Nil	Nil

c. Resolution at Item No. 3 of the Notice dated May 24, 2023 for the AGM: **Ordinary Resolution**

“Approval for Appointment of Shri Rajendra Kumar Saboo, Executive Director on the Board of UCO Bank pursuant to GOI Notification eF.No.4/6/2021- BO.I dated 21.11.2022 for a period of three years from the date of assumption of office i.e. 21.11.2022 or until further orders, whichever is earlier.”

(i) Voted in favour of the resolution:

Number of members voted by remote e-voting	Number of votes cast by them	% of total number of valid votes cast
6	17509	99.7096

(ii) Voted against the resolution:

Number of members voted by remote e-voting	Number of votes cast by them	% of total number of valid votes cast
1	51	0.2904

(iii) Abstain votes:

Number of members voted by remote e-voting	Total number of votes cast by them
Nil	Nil

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CS. SAVITA JYOTI, B.Com., F.C.S.

d. Resolution at Item No. 2 of the Notice dated May 24, 2023 for the AGM: **Special Resolution**

“Approval for Appointment of Shri Subhash Shankar Malik, Part time Non-Official Director on the Board of UCO Bank pursuant to GOI Notification F.No.6/8/2022-BO.I dated 08.05.2023 for a period of three years from the date of notification i.e. 08.05.2023 or until further orders, whichever is earlier.”

(i) Voted in favour of the resolution:

Number of members voted by remote e-voting	Number of votes cast by them	% of total number of valid votes cast
6	17509	99.7096

(ii) Voted against the resolution:

Number of members voted by remote e-voting	Number of votes cast by them	% of total number of valid votes cast
1	51	0.2904

(iii) Abstain votes:

Number of members voted by remote e-voting	Total number of votes cast by them
Nil	Nil

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ANNEXURE C
Consolidated Results

Based on the result of remote e-voting and e-voting at the Annual General Meeting through VC, consolidated results of each item of the Agenda as set out in the Notice dated May 24, 2023 is as given below:

a. Resolution at Item No. 1 of the Notice dated May 24, 2023 for the AGM: **Ordinary Resolution**

“To discuss, approve and adopt the Balance Sheet together with statement of Profit & Loss and Cash flow of the Bank made upto 31st March, 2023, the Report of the Board of Directors on the working and activities of the Bank for the period ended 31st March, 2023 and Auditors report on Balance sheet and statement of Profit & Loss and Cash flow.”

Particulars	Number of members voted	Number of Votes cast in			% of total number of valid votes cast
		Remote e-votes	e-voting at the AGM through VC	Total	
Voted in favour	320	11559346163	17509	11559363672	99.8952
Voted against	19	12131576	51	12131627	0.1048
Total	339	11571477739	17560	11571495299	100

Invalid/Abstained	5	36	Nil	Nil
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Thus, the Ordinary Resolution as contained in Item No. 1 of the Notice dated May 24, 2023, is passed with requisite majority.

b. Resolution at Item No. 2 of the Notice dated May 24, 2023 for the AGM: **Special Resolution**

“Raising of Equity capital through issue of upto 200,00,00,000 equity shares of Rs.10/- each through various capital raising options viz. Qualified Institutional Placement / FPO or by any other means during the financial year 2023-24.”

Particulars	Number of member s voted	Number of Votes cast in			% of total number of valid votes cast
		Remote e-votes	e-voting at the AGM through VC	Total	
Voted in favour	322	11571431170	17509	11571448679	99.9996
Voted against	16	46569	51	46620	0.0004
Total	338	11571477739	17560	11571495299	100

Invalid/Abstained	5	36	Nil	Nil
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CS. SAVITA JYOTI, B.Com., F.C.S.

Thus, the Special Resolution as contained in Item No. 2 of the Notice dated May 24, 2023, is passed with requisite majority.

c. Resolution at Item No. 3 of the Notice dated May 24, 2023 for the AGM: **Ordinary Resolution**

“Approval for Appointment of Shri Rajendra Kumar Saboo, Executive Director on the Board of UCO Bank pursuant to GOI Notification eF.No.4/6/2021- BO.I dated 21.11.2022 for a period of three years from the date of assumption of office i.e. 21.11.2022 or until further orders, whichever is earlier.”

Particulars	Number of member s voted	Number of Votes cast in			% of total number of valid votes cast
		Remote e-votes	e-voting at the AGM through VC	Total	
Voted in favour	314	11559336605	17509	11559354114	99.8951
Voted against	23	12141059	51	12141110	0.1049
Total	337	11571477664	17560	11571495224	100

Invalid/Abstained	6	111	Nil	Nil
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Thus, the Ordinary Resolution as contained in Item No. 3 of the Notice dated May 24, 2023, is passed with requisite majority.

d. Resolution at Item No. 4 of the Notice dated May 24, 2023 for the AGM: **Special Resolution**

“Approval for Appointment of Shri Subhash Shankar Malik, Part time Non-Official Director on the Board of UCO Bank pursuant to GOI Notification F.No.6/8/2022-BO.I dated 08.05.2023 for a period of three years from the date of notification i.e. 08.05.2023 or until further orders, whichever is earlier.”

Particulars	Number of member s voted	Number of Votes cast in			% of total number of valid votes cast
		Remote e-votes	e-voting at the AGM through VC	Total	
Voted in favour	301	11555912669	17509	11555930178	99.8655
Voted against	35	15564994	51	15565045	0.1345
Total	336	11571477663	17560	11571495223	100

Invalid/Abstained	7	112	Nil	Nil
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SAVITA JYOTI ASSOCIATES
COMPANY SECRETARIES

CS. SAVITA JYOTI, B.Com., FCS

Thus, the Special Resolution as contained in Item No. 4 of the addendum Notice dated May 24, 2023, is passed with requisite majority.

Thanking you,
Yours faithfully,

for **Savita Jyoti Associates**
Company Secretaries

Savita Jyoti

SAVITA JYOTI, FCS 3738
Practicing Company Secretary
Certificate of Practice No. 1796

CS Savita Jyoti
Practicing Company Secretary
FCS No.: 3738, CP No.: 1796
UDIN: XXXXXXXXXXXXXXXX

Place: Hyderabad
Date: June 17, 2023

Note: UDIN not generated due to non-function of ICSI UDIN portal.

CS. SAVITA JYOTI, B.Com., F.C.S.

SCRUTINIZER'S REPORT

To
The Managing Director and Chief Executive Officer
UCO BANK
Kolkata

Dear Sir,

I, have been appointed as Scrutinizer(s) for the purpose of the electronic voting taken on the below mentioned resolution(s), in connection with the 20th Annual General Meeting of the Equity Shareholders of UCO BANK held on June 17, 2023 at 11.00 AM through VC/OAVM. I submit my report as under:

1. The Bank has informed that, on the basis of the Register of shareholders and the List of Beneficiary owners made available by the depositories viz National Securities Depository Limited (NSDL) and Central Depository Services (CDSL) Limited, the Annual Report, the Notice of Annual General Meeting and the e-voting instructions slip were sent only by the electronic mode (e-mail) to those members whose email addresses were registered with the Bank / Depositories / Depository Participants pursuant to MCA Circular No. 20/2020 dated 05.05.2020, circular no.02/2021 dated 13.01.2021, circular no.19/2021 dated 08.12.2021 issued by the Ministry of Corporate Affairs (MCA) followed by subsequent circular issued in this regard, the latest being 10/2022 dated 28.12.2022 (collectively referred to as "MCA Circulars") and Circulars issued by the Securities and Exchange Board of India (SEBI).
2. The e-voting period commenced from 9 A.M. on June 14, 2023 up to 05.00 P.M. June 16, 2023 (both days inclusive);
3. For the purpose of my scrutiny, the e-voting, members demographic details, their voting rights and voting pattern were provided by KFin;
4. The voting rights were reckoned as on June 09, 2023 being the cut-off date for the purpose of deciding the entitlements of shareholders at the remote e-voting platform.
5. The e-votes were scrutinised and the shareholding was matched / confirmed with the Register of members of the Bank; and
6. All e-votes received up to the close of working hours on June 16, 2023 and last date and time fixed by the Bank for receipt of the e-votes were considered for my scrutiny.
7. Few of those members present at the AGM through VC/OAVM and had not voted on remote e-voting, have casted their votes through e-voting system during the AGM.

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SAVITA JYOTI ASSOCIATES
COMPANY SECRETARIES

CS. SAVITA JYOTI, B.Com., F.C.S.

The report on consolidated voting results casted through remote-voting and e-voting during the AGM is enclosed herewith.

Thanking you

for **Savita Jyoti Associates**
Company Secretaries

Savita Jyoti

SAVITA JYOTI, FCS 3738
Practicing Company Secretary
Certificate of Practice No. 1796

CS Savita Jyoti
Practicing Company Secretary
FCS No.: 3738, CP No.: 1796
UDIN: XXXXXXXXXXXXXXXX

Place: Hyderabad
Date: June 17, 2023

Note: UDIN not generated due to non-function of ICSI UDIN portal.