

UCO BANK
 Head Office : 10, B.T.M.Sarani, Kolkata - 700 001 Website : www.ucobank.com
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

Sl. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2017 (Audited)	31.12.2016 (Reviewed)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1	Interest Earned (a)+(b)+(c)+(d)	361424	419247	435768	1632580	1856097
	(a) Interest/discount on advances / bills	215051	257236	263689	987129	1229345
	(b) Income on investments	125636	141063	157313	573419	566294
	(c) Interest on balances with R.B.I & other inter-bank funds	11079	11246	6226	35318	23646
	(d) Others	9658	9702	8540	36714	36812
2	Other Income	29250	67174	38780	211449	159631
3	Total Income (1+2)	390674	486421	474548	1844029	2015728
4	Interest Expended	300494	321671	342457	1250902	1371295
5	Operating Expenses (i) + (ii)	78286	75854	75325	300519	284094
	(i) Employees Cost	47814	47656	47980	192058	183531
	(ii) Other Operating Expenses (All items exceeding 10% of the total)	30472	28198	27345	108461	100563
6	Total Expenditure (4+5) (excluding Provisions and Contingencies)	378780	397525	417782	1551421	1655389
7	Operating Profit (Before Provisions and Contingencies) (3-6)	11894	88896	56766	292608	360339
8	Provisions (other than current tax) and Contingencies (Net)	70102	132605	234488	476591	638255
	of which provisions for Non-performing assets	157760	91432	280572	441468	629934
9	Exceptional Items	0	0	0	0	0
10	Profit(+)/Loss(-) from Ordinary Activities before tax (7-8-9)	-58208	-43709	-177722	-183983	-277916
11	Provision for Current Taxes	611	0	-6207	1084	2009
12	Net Profit(+)/Loss(-) from Ordinary Activities after tax (10-11)	-58819	-43709	-171515	-185067	-279925
13	Extraordinary items (net of tax expense)	0	0	0	0	0
14	Net Profit(+)/Loss (-) for the period (12-13)	-58819	-43709	-171515	-185067	-279925
15	Paid-up Equity Share Capital (Face Value ` 10/- each)	155973	155973	107559	155973	107559
16	Reserves excluding Revaluation Reserves (As per Balance Sheet of previous accounting year)	771857	814571	814571	771857	814571
17	Analytical Ratios					
	(i) Percentage of shares held by Govt. of India	76.67%	76.67%	72.83%	76.67%	72.83%
	(ii) Capital Adequacy Ratio: Basel-III	10.93%	10.26%	9.63%	10.93%	9.63%
	(a) Common Equity Tier-I Ratio	7.64%	7.60%	7.52%	7.64%	7.52%
	(b) Additional Tier-I Ratio	0.63%	0.60%	0.11%	0.63%	0.11%
	(iii) Earning Per Share (EPS) (in `) (Not Annualised)					
	a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year.	-3.77	-2.90	-15.95	-13.29	-26.03
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year.	-3.77	-2.90	-15.95	-13.29	-26.03
	(iv) NPA Ratios					
	a) Amount of Gross NPA	2254095	2218126	2090773	2254095	2090773
	b) Amount of Net NPA	1070339	1054498	1144359	1070339	1144359
	c) % of Gross NPA	17.12%	17.18%	15.43%	17.12%	15.43%
	d) % of Net NPA	8.94%	8.99%	9.09%	8.94%	9.09%
	(v) Return on Assets (Annualised) (%)	-1.07%	-0.77%	-3.00%	-0.75%	-1.25%



SEGMENT REPORTING AS ON 31ST MARCH, 2017

(₹ in Lakh)

PART : A BUSINESS SEGMENTS						
Sl. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2017 (Audited)	31.12.2016 (Reviewed)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1	Segment Revenue					
	i) Treasury Operations	158548	219258	196717	793094	729664
	ii) Corporate Banking Operations	138301	169238	169465	656384	803230
	iii) Retail Banking Operations	92422	97022	107052	390146	477852
	iv) Other Banking Operations	1403	906	1314	4405	4982
	Total Revenue	390674	486421	474548	1844029	2015728
2	Segment Results					
	i) Treasury Operations	35265	83967	2504	287064	142209
	ii) Corporate Banking Operations	-16880	2430	36333	-1155	136714
	iii) Retail Banking Operations	-7894	1593	16615	2294	76434
	iv) Other Banking Operations	1403	906	1314	4405	4982
	Total (Operating Profit)	11894	88896	56766	292608	360339
	Less: Other Un-allocable Expenditure	70102	132605	234488	476591	638255
	Profit Before Tax	-58208	-43709	-177722	-183983	-277916
	Provision for Tax	611	0	-6207	1084	2009
	Net Profit	-58819	-43709	-171515	-185067	-279925
3	Segment Assets					
	i) Treasury Operations	10410313	10899663	11291365	10410313	11291365
	ii) Corporate Banking Operations	7988250	8080877	8216679	7988250	8216679
	iii) Retail Banking Operations	4711897	4622929	4948608	4711897	4948608
	iv) Other Banking Operations	23511	23764	31601	23511	31601
	Total Assets	23133971	23627233	24488253	23133971	24488253
4	Segment Liabilities					
	i) Treasury Operations	8604190	9132772	9350897	8604190	9350897
	ii) Corporate Banking Operations	9139069	9219911	9322657	9139069	9322657
	iii) Retail Banking Operations	5390712	5274550	5614699	5390712	5614699
	iv) Other Banking Operations	0	0	0	0	0
	Total Liabilities	23133971	23627233	24488253	23133971	24488253

(₹ in Lakh)

PART : B GEOGRAPHICAL SEGMENTS					
Particulars	Quarter Ended			Year Ended	Year Ended
	31.03.2017 (Audited)	31.12.2016 (Reviewed)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
Domestic					
i) Revenue	374119	470201	460559	1779466	1959663
ii) Assets	20655214	21207685	22196364	20655214	22196364
International					
i) Revenue	16555	16220	13989	64563	56065
ii) Assets	2478757	2419548	2291889	2478757	2291889
Global					
i) Revenue	390674	486421	474548	1844029	2015728
ii) Assets	23133971	23627233	24488253	23133971	24488253

(₹ in Lakh)

STATEMENT OF ASSETS AND LIABILITIES		
Particulars	As on	As on
	31.03.2017 (Audited)	31.03.2016 (Audited)
Capital & Liabilities		
Capital	1559 73	1075 59
Share Application Money	1150 00	935 00
Reserves & Surplus	10043 74	10511 36
Deposits	201284 51	207118 24
Borrowings	9534 96	17240 44
Other Liabilities & Provisions	7766 77	8001 90
Total	231339 71	244882 53
Assets		
Cash and Balance with RBI	8790 25	7949 95
Balance with Banks and Money at Call and Short Notice	9309 63	10609 28
Investments	74019 12	83974 20
Advances	119724 45	125905 37
Fixed Assets	2849 48	2884 64
Other Assets	16646 78	13559 09
Total	231339 71	244882 53



CA

Notes:

1. The above financial results were reviewed by the Audit Committee of Board and approved by the Board of Directors at their meeting held on 12th May, 2017. The same have been audited by the Statutory Central Auditors of the Bank, in line with the guidelines issued by Reserve Bank of India.
2. During the quarter, Government of India vide its letter no. F.7/38/2014-BOA dated 31.03.2017 infused Rs. 1150 crore by way of preferential allotment of equity shares and the amount was maintained under Share application money pending for allotment. In terms of Reserve Bank of India letter DBR.CO.BP NO.11551/21.01.002/2016-17 dated March 30, 2017 the Bank has considered such amount received from Government of India as a part of Common Equity Tier 1 (CET 1) as on March 31, 2017.
3. Based on the available data, available financial statements and the declaration from borrowers wherever received, the Bank has estimated the liability of Rs. 56.37 lacs as on 31.03.2017 on Unhedged Foreign Currency Exposure to their constituents in terms of RBI Circular DBOD.No.BP.BC.85/21.06.200/2013-14 dated 15th January 2014. The entire estimated amount is fully provided for.
4. In compliance of RBI letter No. DBR.No.BO.13018/21.04.048/2015-16 dated 12.04.2016, bank is maintaining a provision of Rs.139.72 Crore under food credit availed by State Government of Punjab.
5. The Non Performing Loan Provisioning Coverage Ratio is 61.17% as on 31st March, 2017.
6. Number of investor Complaints:- (i) Outstanding at the beginning of the quarter – Nil (ii) Received during the quarter – 202 (iii) Disposed of during the quarter –201 and Outstanding at the end of the quarter –1.
7. Figures of the previous periods have been regrouped / reclassified wherever necessary. The bracketed figures indicate corresponding previous period figures.


(G Subramania Iyer)
Executive Director


(Charan Singh)
Executive Director


(R K Takkar)
Managing Director & CEO

Date: 12.05.2017
Place: Kolkata

