

Scheme Name	<u>PRADHAN MANTRI MUDRA YOJANA(PMMY)</u>
Bank	UCO Bank
City/ State	Ajmer/Rajasthan
Customer Name & Address	Mr. Manoj Kumar Singhal
Firm/ Unit Name	M/S Mahalaxmi Sarees
Customer Category	General
Contact Details	9828307389
Loan Amt (Rs. in Lakh) (Account must be Standard/operative)	7.00
Date of Establishment/ Commencement of Business	2020
Date of Disbursement	04.03.2020
Borrower's Consent for sharing story on social media obtained (Yes/No)	Yes
Description (Details of the project or unit; Impact created by the unit to the borrower and his/her family; Employment generation; any other details) Photograph	<p>I Manoj Kumar Singhal was not having working capital to start any small business. Then I came to know about the scheme i.e. PMMY (Pradhan Mantri Mudra Yojana) under which banks are providing loan to small businessmen. Then, I approached to number of banks in my locality. Initially banks were not ready to provide the collateral free loan to new entrepreneur or small businessman. Finally, I approached to UCO Bank Purani Mandi branch and UCO bank branch is ready to give me a loan under PMMY scheme.</p> <p>With the assistance of UCO Bank, I started small unit in the name of M/S Mahalaxmi Sarees by taking the Mudra loan of Rs. 2.00 lakh and gradually my working capital was improved and expanded my business of Sarees and UCO bank has also enhanced the limit to Rs. 7.00 lakh.</p> <p>Due to the financial support receive under the scheme the economic life of my family improves and I fulfill all the necessary need of my all family members. And this helps us to live with raised head in the society and it also helps me to compete in the market as the quality of material improves in my unit i.e. M/S Mahalaxmi Sarees.</p> <p>And, I also have given employment to 2-3 workers</p>

in my shop for handling day to day business.

With the assistance received from UCO bank under PMMY scheme, I am thankful to the UCO Bank Purani Mandi who has changed my life from small business man to settled businessman.